

**EXHIBIT B**

**Detailed Summaries of Services Performed and  
Expenses Incurred by Province Professionals**

**DETAILED SUMMARIES OF ALL SERVICES PERFORMED BY THE  
PROFESSIONALS OF PROVINCE, LLC AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR THE PERIOD  
FROM NOVEMBER 21, 2024 THROUGH DECEMBER 31, 2024**

	<b>Hourly Rate</b>	<b>Application Hours</b>	<b>Total Fees</b>
Peter Kravitz, Esq.	\$1,450	0.2	\$290.00
Sanjuro Kietlinski, Principal	\$1,180	348.2	\$410,876.00
David Dachelet, Esq., Principal and GC	\$1,110	0.5	\$555.00
Derrick Laton, Senior Director	\$800	384.0	\$307,200.00
Courtney Betty, Senior Associate	\$610	125.5	\$76,555.00
Hughes Congleton, Senior Associate	\$580	301.2	\$174,696.00
Robert Maatougui, Associate	\$500	57.2	\$28,600.00
Daniel Radi, Associate	\$470	277.1	\$130,237.00
Andy Zhang, Analyst	\$440	107.9	\$47,476.00
Nick Steffen, Senior Analyst	\$420	378.7	\$159,054.00
Eric Mattson, Matter Manager	\$300	3.2	\$960.00
<b>Subtotal</b>		<b>1,983.7</b>	<b>\$1,336,499.00</b>
<b>Travel Time Discount</b>			<b>(\$1,740.00)</b>
<b>Grand Total</b>		<b>1,983.7</b>	<b>\$1,334,759.00</b>

**COMPENSATION BY CATEGORY**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	1,488.7	\$969,048.00
Claims Analysis and Objections	12.0	\$7,988.00
Committee Activities	63.0	\$51,421.00
Court Filings	121.6	\$68,282.00
Court Hearings	37.3	\$28,631.00
Fee / Employment Applications	13.7	\$10,171.00
Financing Activities	7.1	\$8,378.00
Litigation	66.3	\$46,433.00
Plan and Disclosure Statement	23.1	\$22,660.00
Sale Process	144.9	\$120,007.00
Travel Time (billed at 50%)	6.0	\$1,740.00
<b>Grand Total</b>	<b>1,983.7</b>	<b>\$1,334,759.00</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Airfare/Train	Flights to/from Philadelphia, PA to attend deposition and hearing.	\$870.45
Ground Transportation	Transportation while traveling to Wilmington, DE to attend deposition and hearing.	\$119.19
Lodging	Hotel accommodations while traveling to Wilmington, DE to attend deposition and hearing.	\$303.80
Meals	Working meals.	\$217.01
<b>Total Expenses</b>		<b>\$1,510.45</b>

**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/21/2024	Nick Steffen	Analyzed acquisition timeline of Franchise Group.	Business Analysis / Operations	2.00	420.00	\$840.00
11/21/2024	Daniel Radi	Began preparing an initial due diligence request list.	Business Analysis / Operations	1.60	470.00	\$752.00
11/21/2024	Sanjuro Kietlinski	Attended phone call with P. Kravitz to discuss case kickoff.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/21/2024	Nick Steffen	Attended the FRG hearing.	Court Hearings	0.90	420.00	\$378.00
11/21/2024	Hughes Congleton	Attended call with team re: workstreams.	Business Analysis / Operations	0.70	580.00	\$406.00
11/21/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: case kickoff.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/21/2024	Sanjuro Kietlinski	Attended phone call with B. Sandler to discuss upcoming hearing.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/21/2024	Daniel Radi	Consolidated and prepared a Critical Vendor update for the committee.	Business Analysis / Operations	0.60	470.00	\$282.00
11/21/2024	Derrick Laton	Reviewed Debtors' filed Plan.	Plan and Disclosure Statement	2.50	800.00	\$2,000.00
11/21/2024	Daniel Radi	Continued working on the capital structure post take-private transaction.	Business Analysis / Operations	1.70	470.00	\$799.00
11/21/2024	Derrick Laton	Corresponded with Alix team re: initial diligence.	Business Analysis / Operations	0.20	800.00	\$160.00
11/21/2024	Daniel Radi	Prepared a take-private transaction capital structure.	Business Analysis / Operations	1.90	470.00	\$893.00
11/21/2024	Derrick Laton	Attended follow up call with S. Kietlinski to discuss case kickoff.	Business Analysis / Operations	0.30	800.00	\$240.00
11/21/2024	Derrick Laton	Reviewed continued first day hearing transcript for key arguments (day 2).	Business Analysis / Operations	2.60	800.00	\$2,080.00
11/21/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: potential investment bankers.	Sale Process	0.20	1,180.00	\$236.00
11/21/2024	Sanjuro Kietlinski	Attended phone call with B. Sandler to discuss potential investment bankers.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/21/2024	Sanjuro Kietlinski	Attended the internal kick-off call.	Committee Activities	0.70	1,180.00	\$826.00
11/21/2024	Hughes Congleton	Began analysis of DIP terms.	Business Analysis / Operations	2.10	580.00	\$1,218.00
11/21/2024	Sanjuro Kietlinski	Attended the FRG hearing.	Court Hearings	0.90	1,180.00	\$1,062.00
11/21/2024	Hughes Congleton	Corresponded with team re: kick-off items.	Business Analysis / Operations	0.30	580.00	\$174.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/21/2024	Sanjuro Kietlinski	Attended follow up call with D. Laton to discuss case kickoff.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/21/2024	Nick Steffen	Compiled case milestones for presentation exhibit.	Business Analysis / Operations	1.20	420.00	\$504.00
11/21/2024	Sanjuro Kietlinski	Analyzed Alix CV PowerPoint presentation.	Business Analysis / Operations	0.80	1,180.00	\$944.00
11/21/2024	Nick Steffen	Consolidated call notes from critical vendor hearing and internal call.	Business Analysis / Operations	1.10	420.00	\$462.00
11/21/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: CV hearing.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/21/2024	Hughes Congleton	Reviewed & analyzed the FDD.	Business Analysis / Operations	2.10	580.00	\$1,218.00
11/21/2024	Sanjuro Kietlinski	Analyzed case summary of issues.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
11/21/2024	Daniel Radi	Revised and finalized the high-priority due diligence request.	Business Analysis / Operations	0.90	470.00	\$423.00
11/21/2024	Derrick Laton	Corresponded with Ducera team re: diligence and dataroom.	Sale Process	0.10	800.00	\$80.00
11/21/2024	Daniel Radi	Further prepared valuation comps for TEV and EV.	Business Analysis / Operations	1.90	470.00	\$893.00
11/21/2024	Hughes Congleton	Attended the FRG hearing.	Court Hearings	0.90	580.00	\$522.00
11/21/2024	Hughes Congleton	Created initial diligence list.	Business Analysis / Operations	1.50	580.00	\$870.00
11/21/2024	Nick Steffen	Analyzed pro forma emergence debt.	Business Analysis / Operations	2.30	420.00	\$966.00
11/21/2024	Sanjuro Kietlinski	Corresponded with E. Mattson re: retention matters.	Fee / Employment Applications	0.20	1,180.00	\$236.00
11/21/2024	Sanjuro Kietlinski	Developed team case strategy.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
11/21/2024	Sanjuro Kietlinski	Reviewed info from D. Orlofsky re: CV payments.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/21/2024	Sanjuro Kietlinski	Attended phone call with D. Orlofsky and D. Laton to discuss CV matters.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/21/2024	Nick Steffen	Analyzed DIP fee structures.	Business Analysis / Operations	1.60	420.00	\$672.00
11/21/2024	Sanjuro Kietlinski	Reviewed draft diligence list.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/21/2024	Daniel Radi	Began preparing a public comparable analysis to establish enterprise and equity value.	Business Analysis / Operations	2.20	470.00	\$1,034.00
11/21/2024	Daniel Radi	Attended the FRG hearing.	Court Hearings	0.90	470.00	\$423.00
11/21/2024	Derrick Laton	Reviewed first day hearing transcript for key arguments (day 1).	Business Analysis / Operations	2.30	800.00	\$1,840.00
11/21/2024	Derrick Laton	Attended the FRG hearing.	Court Hearings	0.90	800.00	\$720.00
11/21/2024	Sanjuro Kietlinski	Drafted update memo to B. Sandler re: CV hearing matters.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/21/2024	Sanjuro Kietlinski	Reviewed Ducera correspondences.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/21/2024	Sanjuro Kietlinski	Corresponded with D. Laton and H. Congleton re: CV hearing.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/21/2024	Sanjuro Kietlinski	Corresponded with UCC member re: case kickoff.	Committee Activities	0.10	1,180.00	\$118.00
11/21/2024	Nick Steffen	Attended the internal kick-off call.	Committee Activities	0.70	420.00	\$294.00
11/21/2024	Nick Steffen	Analyzed organizational chart for entity groupings.	Business Analysis / Operations	1.40	420.00	\$588.00
11/21/2024	Sanjuro Kietlinski	Attended phone call with D. Laton to discuss CV hearing.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/21/2024	Daniel Radi	Attended the internal kick-off call.	Committee Activities	0.70	470.00	\$329.00
11/21/2024	Daniel Radi	Reviewed the second interim order re: critical vendor and amounts requested to be paid.	Court Filings	0.50	470.00	\$235.00
11/21/2024	Sanjuro Kietlinski	Began analysis of the Declaration of David Orlofsky.	Business Analysis / Operations	2.50	1,180.00	\$2,950.00
11/21/2024	Derrick Laton	Attended phone call with S. Kietlinski to discuss CV hearing.	Business Analysis / Operations	0.20	800.00	\$160.00
11/21/2024	Derrick Laton	Call with D. Orlovsky and S. Kietlinski re: critical vendor and 503(b)(9) payments.	Business Analysis / Operations	0.30	800.00	\$240.00
11/22/2024	Derrick Laton	Call with Alix team re: operational and financial updates.	Business Analysis / Operations	0.60	800.00	\$480.00
11/22/2024	Hughes Congleton	Reviewed and analyzed HoldCo lender objections.	Court Filings	2.50	580.00	\$1,450.00
11/22/2024	Sanjuro Kietlinski	Corresponded with S. Cho re: AF rejections.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Derrick Laton	Attended phone call with S. Kietlinski to discuss active workstreams.	Business Analysis / Operations	0.10	800.00	\$80.00
11/22/2024	Sanjuro Kietlinski	Reviewed consolidated notes from team from Alix call.	Business Analysis / Operations	0.20	1,180.00	\$236.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/22/2024	Sanjuro Kietlinski	Finished analysis of the FRG Business Plan.	Sale Process	2.40	1,180.00	\$2,832.00
11/22/2024	Nick Steffen	Attended the Province / Alix call.	Committee Activities	0.70	420.00	\$294.00
11/22/2024	Hughes Congleton	Call with D. Laton re: initial workstreams.	Business Analysis / Operations	0.40	580.00	\$232.00
11/22/2024	Nick Steffen	Summarized critical vendor items for UCC presentation.	Business Analysis / Operations	1.40	420.00	\$588.00
11/22/2024	Hughes Congleton	Created update for PSZJ.	Business Analysis / Operations	0.90	580.00	\$522.00
11/22/2024	Hughes Congleton	Began analysis of RSA.	Business Analysis / Operations	1.50	580.00	\$870.00
11/22/2024	Derrick Laton	Reviewed CIM for Buddy's Stores.	Sale Process	2.10	800.00	\$1,680.00
11/22/2024	Daniel Radi	Began digging through data room files provided.	Business Analysis / Operations	1.10	470.00	\$517.00
11/22/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: WIP list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Sanjuro Kietlinski	Corresponded with prospective investment banker.	Sale Process	0.10	1,180.00	\$118.00
11/22/2024	Hughes Congleton	Analyzed CIMs.	Sale Process	2.30	580.00	\$1,334.00
11/22/2024	Sanjuro Kietlinski	Corresponded with team re: CIM analysis.	Sale Process	0.10	1,180.00	\$118.00
11/22/2024	Sanjuro Kietlinski	Corresponded with team re: CIMs.	Sale Process	0.20	1,180.00	\$236.00
11/22/2024	Sanjuro Kietlinski	Corresponded internally re: case staffing.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Sanjuro Kietlinski	Corresponded with PSZJ team re: data room.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/22/2024	Sanjuro Kietlinski	Drafted comprehensive update memo to the PSZJ team.	Business Analysis / Operations	0.60	1,180.00	\$708.00
11/22/2024	Derrick Laton	Analyzed Debtors' filed Disclosure Statement.	Plan and Disclosure Statement	2.20	800.00	\$1,760.00
11/22/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: draft UCC deck.	Committee Activities	0.10	1,180.00	\$118.00
11/22/2024	Hughes Congleton	Attended call with team re: go-forward workstreams.	Business Analysis / Operations	0.50	580.00	\$290.00
11/22/2024	Sanjuro Kietlinski	Corresponded internally re: kickoff call.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Nick Steffen	Constructed narrative timeline of investigation related matters.	Business Analysis / Operations	2.40	420.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/22/2024	Sanjuro Kietlinski	Drafted memo to S. Cho re: first omnibus rejection motion.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/22/2024	Sanjuro Kietlinski	Continued analysis of the Declaration of David Orlofsky.	Business Analysis / Operations	2.90	1,180.00	\$3,422.00
11/22/2024	Hughes Congleton	Analyzed first omnibus rejection.	Court Filings	1.00	580.00	\$580.00
11/22/2024	Daniel Radi	Further researched through data room files provided by Debtors.	Business Analysis / Operations	1.30	470.00	\$611.00
11/22/2024	Derrick Laton	Call with H. Congleton re: initial workstreams.	Business Analysis / Operations	0.40	800.00	\$320.00
11/22/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: first omnibus rejection motion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Hughes Congleton	Attended Province/Alix call.	Business Analysis / Operations	0.70	580.00	\$406.00
11/22/2024	Sanjuro Kietlinski	Corresponded with S. Cho re: case kickoff.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Sanjuro Kietlinski	Began analysis of the FRG Business Plan.	Sale Process	2.90	1,180.00	\$3,422.00
11/22/2024	Derrick Laton	Analyzed Ducera's sale process outreach tracker by business unit.	Sale Process	2.60	800.00	\$2,080.00
11/22/2024	Sanjuro Kietlinski	Reviewed updates from H. Congleton and D. Laton.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/22/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: sale process materials.	Sale Process	0.10	1,180.00	\$118.00
11/22/2024	Hughes Congleton	Began drafting slides for UCC call.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/22/2024	Sanjuro Kietlinski	Reviewed H. Congleton analysis of rejections.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Derrick Laton	Began analysis of CIM for Pet Supplies Plus.	Sale Process	2.20	800.00	\$1,760.00
11/22/2024	Daniel Radi	Reviewed the M&A outreach tracker provided by Ducera.	Business Analysis / Operations	0.70	470.00	\$329.00
11/22/2024	Sanjuro Kietlinski	Analyzed the Vitamin Shoppe Overview Materials.	Sale Process	2.70	1,180.00	\$3,186.00
11/22/2024	Sanjuro Kietlinski	Corresponded with D. Laton and H. Congleton re: case update notes.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Daniel Radi	Attended call with team re: go-forward workstreams.	Committee Activities	0.50	470.00	\$235.00
11/22/2024	Daniel Radi	Summarized VIP documents and updated diligence list for items received.	Business Analysis / Operations	0.80	470.00	\$376.00
11/22/2024	Daniel Radi	Prepared a summarized version of the Freedom Lenders' current situation and related-objections.	Business Analysis / Operations	0.90	470.00	\$423.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/22/2024	Sanjuro Kietlinski	Reviewed notes from D. Laton call with potential investment banker.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/22/2024	Derrick Laton	Analyzed terms of RSA and treatment by creditor class.	Plan and Disclosure Statement	2.10	800.00	\$1,680.00
11/22/2024	Sanjuro Kietlinski	Corresponded with team re: draft UCC deck.	Committee Activities	0.20	1,180.00	\$236.00
11/22/2024	Sanjuro Kietlinski	Attended phone call with D. Laton to discuss active workstreams.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/22/2024	Daniel Radi	Reviewed the internal VIP docket summaries.	Court Filings	0.60	470.00	\$282.00
11/22/2024	Daniel Radi	Attended the Province/Alix call.	Committee Activities	0.70	470.00	\$329.00
11/22/2024	Sanjuro Kietlinski	Corresponded with team re: summary notes.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/23/2024	Derrick Laton	Completed analysis of CIM for Pet Supplies Plus.	Sale Process	1.70	800.00	\$1,360.00
11/23/2024	Sanjuro Kietlinski	Continued analysis of the PSP CIM.	Sale Process	0.90	1,180.00	\$1,062.00
11/23/2024	Derrick Laton	Continued analyzing historical financial performance.	Business Analysis / Operations	2.30	800.00	\$1,840.00
11/23/2024	Nick Steffen	Analyzed terms of bid procedures.	Sale Process	1.70	420.00	\$714.00
11/23/2024	Nick Steffen	Compiled exhibit on prepetition marketing efforts.	Business Analysis / Operations	1.70	420.00	\$714.00
11/23/2024	Sanjuro Kietlinski	Began analysis of the Vitamin Shoppe CIM.	Sale Process	2.60	1,180.00	\$3,068.00
11/23/2024	Nick Steffen	Constructed exhibit related to take-private transaction.	Business Analysis / Operations	2.20	420.00	\$924.00
11/23/2024	Derrick Laton	Began review of historical financials.	Business Analysis / Operations	2.70	800.00	\$2,160.00
11/23/2024	Nick Steffen	Analyzed distribution of unsecured claims creditors.	Claims Analysis and Objections	1.40	420.00	\$588.00
11/23/2024	Nick Steffen	Analyzed applicable terms of secured funded debt obligations.	Business Analysis / Operations	2.40	420.00	\$1,008.00
11/23/2024	Hughes Congleton	Began analysis of corporate structure.	Business Analysis / Operations	1.40	580.00	\$812.00
11/23/2024	Hughes Congleton	Analyzed the FRG take-private transaction.	Business Analysis / Operations	3.00	580.00	\$1,740.00
11/23/2024	Nick Steffen	Analyzed store closure footprint resulting from AF liquidation.	Business Analysis / Operations	1.60	420.00	\$672.00
11/23/2024	Hughes Congleton	Created pro forma capital structure table.	Business Analysis / Operations	1.20	580.00	\$696.00
11/23/2024	Sanjuro Kietlinski	Began analysis of the PSP CIM.	Sale Process	2.80	1,180.00	\$3,304.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/23/2024	Hughes Congleton	Reviewed top unsecured claims.	Claims Analysis and Objections	0.60	580.00	\$348.00
11/23/2024	Sanjuro Kietlinski	Continued analysis of the FRG Business Plan.	Sale Process	1.80	1,180.00	\$2,124.00
11/23/2024	Hughes Congleton	Began initial review of first day motions.	Business Analysis / Operations	1.50	580.00	\$870.00
11/23/2024	Daniel Radi	Further revised the RSA visual overview per senior comments.	Business Analysis / Operations	1.30	470.00	\$611.00
11/23/2024	Daniel Radi	Further analyzed different CIMs provided and noted high takeaways.	Sale Process	1.10	470.00	\$517.00
11/23/2024	Daniel Radi	Initial preparation of DIP fees sensitivity analysis.	Business Analysis / Operations	1.90	470.00	\$893.00
11/23/2024	Hughes Congleton	Analyzed WSB acquisition and sale.	Sale Process	2.00	580.00	\$1,160.00
11/23/2024	Sanjuro Kietlinski	Reviewed M&A outreach list.	Sale Process	1.70	1,180.00	\$2,006.00
11/23/2024	Sanjuro Kietlinski	Reviewed unredacted interested parties list for retention purposes.	Fee / Employment Applications	0.20	1,180.00	\$236.00
11/23/2024	Sanjuro Kietlinski	Triangulated M&A outreach list v. potential buyer universe.	Sale Process	1.30	1,180.00	\$1,534.00
11/23/2024	Sanjuro Kietlinski	Finished analysis of the PSP CIM.	Sale Process	1.50	1,180.00	\$1,770.00
11/23/2024	Daniel Radi	Continued researching through data room files and revised DD list.	Business Analysis / Operations	1.10	470.00	\$517.00
11/23/2024	Daniel Radi	Analyzed brand specific financials and prepared presentation materials.	Business Analysis / Operations	0.90	470.00	\$423.00
11/23/2024	Daniel Radi	Began preparing a source and uses for the DIP budget provided.	Business Analysis / Operations	1.40	470.00	\$658.00
11/23/2024	Nick Steffen	Analyzed key components and terms of the RSA.	Business Analysis / Operations	2.30	420.00	\$966.00
11/23/2024	Daniel Radi	Reviewed latest dockets filed as of today.	Court Filings	0.60	470.00	\$282.00
11/23/2024	Hughes Congleton	Began analysis of DIP budget and model.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/23/2024	Daniel Radi	Prepared a visual RSA overview including PF emergence capital structure.	Business Analysis / Operations	1.50	470.00	\$705.00
11/23/2024	Daniel Radi	Began drafting materials for the upcoming meeting with the Committee.	Business Analysis / Operations	1.30	470.00	\$611.00
11/23/2024	Derrick Laton	Analyzed Vitamin Shoppe CIM.	Sale Process	2.40	800.00	\$1,920.00
11/23/2024	Sanjuro Kietlinski	Began analysis of the Buddy's CIM.	Sale Process	2.30	1,180.00	\$2,714.00
11/23/2024	Daniel Radi	Continued working on the DIP budget sensitivity analysis.	Business Analysis / Operations	1.30	470.00	\$611.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/23/2024	Daniel Radi	Began looking through CIMs per brand.	Sale Process	1.50	470.00	\$705.00
11/23/2024	Sanjuro Kietlinski	Finished analysis of the Vitamin Shoppe CIM.	Sale Process	1.30	1,180.00	\$1,534.00
11/23/2024	Sanjuro Kietlinski	Attended phone call with B. Sandler to discuss various case updates.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/24/2024	Sanjuro Kietlinski	Corresponded with T. Heckel re: PSZJ WIP list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/24/2024	Sanjuro Kietlinski	Corresponded with team re: PSZJ WIP list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/24/2024	Nick Steffen	Analyzed store closure footprint resulting from AF liquidation.	Business Analysis / Operations	1.60	420.00	\$672.00
11/24/2024	Daniel Radi	Reviewed the latest docket summaries and limited objections.	Court Filings	1.30	470.00	\$611.00
11/24/2024	Daniel Radi	Prepared scenario analysis with live DIP model shared.	Business Analysis / Operations	1.50	470.00	\$705.00
11/24/2024	Nick Steffen	Worked on demonstrative slides for UCC deck.	Business Analysis / Operations	1.80	420.00	\$756.00
11/24/2024	Derrick Laton	Began detailed analysis of DIP budget and schedules.	Business Analysis / Operations	2.10	800.00	\$1,680.00
11/24/2024	Derrick Laton	Completed revision of summary analysis slides for committee call.	Committee Activities	2.60	800.00	\$2,080.00
11/24/2024	Daniel Radi	Worked on upcoming materials for the UCC meeting.	Business Analysis / Operations	1.30	470.00	\$611.00
11/24/2024	Hughes Congleton	Reviewed and provided comments for UCC slides.	Business Analysis / Operations	1.80	580.00	\$1,044.00
11/24/2024	Nick Steffen	Analyzed buyer outreach list.	Business Analysis / Operations	1.70	420.00	\$714.00
11/24/2024	Hughes Congleton	Reviewed IB outreach tracker and sale process.	Sale Process	0.90	580.00	\$522.00
11/24/2024	Daniel Radi	Further analyzed and prepared materials related to the full detailed live DIP model.	Business Analysis / Operations	1.80	470.00	\$846.00
11/24/2024	Sanjuro Kietlinski	Continued analysis of DIP model.	Business Analysis / Operations	2.50	1,180.00	\$2,950.00
11/24/2024	Derrick Laton	Began review and edit of team's summary slides for UCC.	Committee Activities	2.30	800.00	\$1,840.00
11/24/2024	Daniel Radi	Revised and further prepared the DIP fee sensitivity analysis.	Business Analysis / Operations	1.00	470.00	\$470.00
11/24/2024	Sanjuro Kietlinski	Attended phone call with B. Sandler to discuss prospective investment banker.	Sale Process	0.10	1,180.00	\$118.00
11/24/2024	Daniel Radi	Continued stress testing the DIP budget and analyzing assumptions.	Business Analysis / Operations	0.80	470.00	\$376.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/24/2024	Hughes Congleton	Initial review of data room files.	Business Analysis / Operations	1.50	580.00	\$870.00
11/24/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: UCC call prep.	Committee Activities	0.10	1,180.00	\$118.00
11/24/2024	Hughes Congleton	Began analysis of potential RemainCo valuation.	Business Analysis / Operations	2.90	580.00	\$1,682.00
11/24/2024	Hughes Congleton	Created summary of HoldCo lender issues.	Business Analysis / Operations	1.10	580.00	\$638.00
11/24/2024	Sanjuro Kietlinski	Continued analysis of the Debtor in Possession Financing Motion.	Financing Activities	2.20	1,180.00	\$2,596.00
11/24/2024	Hughes Congleton	Began analysis of capital structure.	Business Analysis / Operations	1.30	580.00	\$754.00
11/24/2024	Hughes Congleton	Continued analysis of DIP fees.	Business Analysis / Operations	0.80	580.00	\$464.00
11/24/2024	Sanjuro Kietlinski	Followed up with S. Cho re: GOB analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/24/2024	Daniel Radi	Further drafted summaries per brand and analyzed brand specific financials and performance.	Business Analysis / Operations	1.10	470.00	\$517.00
11/24/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: Investment banker interviews.	Sale Process	0.10	1,180.00	\$118.00
11/24/2024	Sanjuro Kietlinski	Began analysis of the Debtor in Possession Financing Motion.	Financing Activities	2.60	1,180.00	\$3,068.00
11/24/2024	Sanjuro Kietlinski	Finished analysis of the Buddy's CIM.	Sale Process	1.70	1,180.00	\$2,006.00
11/24/2024	Derrick Laton	Attended phone call with S. Kietlinski to discuss workstreams.	Business Analysis / Operations	0.30	800.00	\$240.00
11/24/2024	Sanjuro Kietlinski	Continued further analysis of the Debtor in Possession Financing Motion.	Financing Activities	2.30	1,180.00	\$2,714.00
11/24/2024	Sanjuro Kietlinski	Attended phone call with D. Laton to discuss workstreams.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/24/2024	Sanjuro Kietlinski	Began analysis of full DIP model.	Business Analysis / Operations	2.90	1,180.00	\$3,422.00
11/24/2024	Daniel Radi	Prepared an initial sale process slide and revised comps.	Sale Process	1.70	470.00	\$799.00
11/24/2024	Sanjuro Kietlinski	Reviewed draft UCC presentation.	Committee Activities	2.40	1,180.00	\$2,832.00
11/24/2024	Daniel Radi	Prepared research for additional parties with potential interest and supplemented buyers list.	Business Analysis / Operations	1.10	470.00	\$517.00
11/24/2024	Nick Steffen	Analyzed DIP budget assumptions.	Business Analysis / Operations	2.30	420.00	\$966.00
11/24/2024	Daniel Radi	Finalized reviewing 3 CIMs provided for PSP, TVS, and Buddy's.	Business Analysis / Operations	1.30	470.00	\$611.00
11/24/2024	Daniel Radi	Reviewed the DIP order budget on a monthly and weekly basis.	Business Analysis / Operations	1.00	470.00	\$470.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/25/2024	Nick Steffen	Attended call with team re: DIP comps.	Business Analysis / Operations	0.30	420.00	\$126.00
11/25/2024	Nick Steffen	Wrote summarized key docket update for internal team.	Court Filings	0.50	420.00	\$210.00
11/25/2024	Hughes Congleton	Corresponded with team re: UCC update.	Business Analysis / Operations	0.30	580.00	\$174.00
11/25/2024	Nick Steffen	Researched comparable DIP transactions.	Business Analysis / Operations	2.40	420.00	\$1,008.00
11/25/2024	Nick Steffen	Updated internal data room and dockets.	Business Analysis / Operations	0.50	420.00	\$210.00
11/25/2024	Derrick Laton	Corresponded with S. Kietlinski and H. Congleton re: Pet Supplies' financial performance.	Sale Process	0.40	800.00	\$320.00
11/25/2024	Derrick Laton	Additional Q&A with S. Kietlinski and H. Congleton re: nits to UCC deck.	Committee Activities	0.40	800.00	\$320.00
11/25/2024	Sanjuro Kietlinski	Corresponded internally re: kickoff call notes.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/25/2024	Derrick Laton	Reviewed organizational structure re: Debtor entities.	Business Analysis / Operations	1.00	800.00	\$800.00
11/25/2024	Sanjuro Kietlinski	Reviewed B. Sandler banker update.	Sale Process	0.10	1,180.00	\$118.00
11/25/2024	Derrick Laton	Analyzed DIP budget sources and uses.	Business Analysis / Operations	2.40	800.00	\$1,920.00
11/25/2024	Sanjuro Kietlinski	Continued review of banker materials ahead of the UCC call.	Committee Activities	1.40	1,180.00	\$1,652.00
11/25/2024	Hughes Congleton	Created talking points for committee meeting.	Committee Activities	1.50	580.00	\$870.00
11/25/2024	Hughes Congleton	Continued analysis of CIMs re: 4 wall EBITDA.	Business Analysis / Operations	0.80	580.00	\$464.00
11/25/2024	Sanjuro Kietlinski	Analyzed first omnibus rejection order.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
11/25/2024	Nick Steffen	Made revisions to DIP comparable set.	Business Analysis / Operations	1.10	420.00	\$462.00
11/25/2024	Nick Steffen	Continued workstreams on DIP comparable research.	Business Analysis / Operations	0.80	420.00	\$336.00
11/25/2024	Sanjuro Kietlinski	Prepped for UCC call.	Committee Activities	1.30	1,180.00	\$1,534.00
11/25/2024	Sanjuro Kietlinski	Reviewed banker materials ahead of the UCC call.	Committee Activities	2.60	1,180.00	\$3,068.00
11/25/2024	Sanjuro Kietlinski	Reviewed P. Labov requests re: final GOB order.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/25/2024	Sanjuro Kietlinski	Additional review of PSZJ WIP list.	Business Analysis / Operations	0.40	1,180.00	\$472.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/25/2024	Nick Steffen	Analyzed comparables for case-specific details.	Business Analysis / Operations	2.30	420.00	\$966.00
11/25/2024	Hughes Congleton	Attended call with team re: DIP comps.	Business Analysis / Operations	0.30	580.00	\$174.00
11/25/2024	Sanjuro Kietlinski	Reviewed info from PSZJ re: investment bankers.	Sale Process	0.20	1,180.00	\$236.00
11/25/2024	Sanjuro Kietlinski	Drafted follow up questions re: UCC presentation.	Committee Activities	0.30	1,180.00	\$354.00
11/25/2024	Sanjuro Kietlinski	Corresponded internally re: banker decks.	Sale Process	0.10	1,180.00	\$118.00
11/25/2024	Hughes Congleton	Analyzed tax motion and 2nd lease rejection.	Business Analysis / Operations	1.60	580.00	\$928.00
11/25/2024	Hughes Congleton	Created case contact list.	Business Analysis / Operations	0.50	580.00	\$290.00
11/25/2024	Daniel Radi	Corresponded with internal team re: DIP comps.	Business Analysis / Operations	0.60	470.00	\$282.00
11/25/2024	Sanjuro Kietlinski	Reviewed H. Congleton comments to deck.	Committee Activities	0.20	1,180.00	\$236.00
11/25/2024	Daniel Radi	Attended the UCC call.	Committee Activities	1.90	470.00	\$893.00
11/25/2024	Derrick Laton	Analyzed margin profile of Pet Supplies' distribution segment.	Sale Process	0.90	800.00	\$720.00
11/25/2024	Sanjuro Kietlinski	Attended UCC call.	Committee Activities	2.00	1,180.00	\$2,360.00
11/25/2024	Daniel Radi	Attended call with team re: DIP comps.	Business Analysis / Operations	0.30	470.00	\$141.00
11/25/2024	Daniel Radi	Analyzed latest data room files shared.	Business Analysis / Operations	1.80	470.00	\$846.00
11/25/2024	Sanjuro Kietlinski	Reviewed updated diligence list.	Business Analysis / Operations	0.60	1,180.00	\$708.00
11/25/2024	Sanjuro Kietlinski	Reviewed H. Congleton UCC update memo.	Committee Activities	0.50	1,180.00	\$590.00
11/25/2024	Sanjuro Kietlinski	Corresponded with H. Congleton and D. Laton re: DIP comps.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/25/2024	Daniel Radi	Reviewed the internal docket updates and VIP files.	Court Filings	0.60	470.00	\$282.00
11/25/2024	Derrick Laton	Analyzed margin profile of Pet Supplies' retail segment.	Sale Process	2.10	800.00	\$1,680.00
11/25/2024	Derrick Laton	Continued detailed analysis of DIP budget and schedules.	Business Analysis / Operations	2.50	800.00	\$2,000.00
11/25/2024	Hughes Congleton	Attended committee call.	Committee Activities	1.90	580.00	\$1,102.00
11/25/2024	Hughes Congleton	Reviewed internal analysis of take-private transaction.	Business Analysis / Operations	1.40	580.00	\$812.00
11/25/2024	Nick Steffen	Attended the UCC call.	Committee Activities	1.90	420.00	\$798.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/25/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: entity lien chart.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/25/2024	Hughes Congleton	Continued review of UCC slides.	Business Analysis / Operations	0.40	580.00	\$232.00
11/25/2024	Hughes Congleton	Analyzed liquidator fees and proposals.	Business Analysis / Operations	2.90	580.00	\$1,682.00
11/25/2024	Sanjuro Kietlinski	Additional Q&A with D. Laton and H. Congleton re: nits to UCC deck.	Committee Activities	0.40	1,180.00	\$472.00
11/25/2024	Derrick Laton	Reviewed team's summary of historical transactions.	Business Analysis / Operations	1.50	800.00	\$1,200.00
11/25/2024	Hughes Congleton	Reviewed and added comments to WIP list.	Business Analysis / Operations	0.60	580.00	\$348.00
11/25/2024	Sanjuro Kietlinski	Reviewed proposed store closure list.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/25/2024	Hughes Congleton	Additional Q&A with S. Kietlinski and D. Laton re: nits to UCC deck.	Committee Activities	0.40	580.00	\$232.00
11/25/2024	Derrick Laton	Attended 1st committee call including IB selection interviews.	Committee Activities	1.90	800.00	\$1,520.00
11/25/2024	Nick Steffen	Corresponded with internal team re: DIP comps.	Business Analysis / Operations	0.60	420.00	\$252.00
11/26/2024	Nick Steffen	Attended call with Alix.	Committee Activities	0.50	420.00	\$210.00
11/26/2024	Derrick Laton	Call with Province team re: DIP comps.	Business Analysis / Operations	0.50	800.00	\$400.00
11/26/2024	Daniel Radi	Began analyzing the full detailed DIP model.	Business Analysis / Operations	2.30	470.00	\$1,081.00
11/26/2024	Hughes Congleton	Continued analysis of liquidator fees.	Business Analysis / Operations	1.10	580.00	\$638.00
11/26/2024	Sanjuro Kietlinski	Reviewed N. Steffen filing summary.	Business Analysis / Operations	0.40	1,180.00	\$472.00
11/26/2024	Sanjuro Kietlinski	Reviewed modified DIP issues list.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/26/2024	Nick Steffen	Analyzed timeline of FRG transactions.	Business Analysis / Operations	2.40	420.00	\$1,008.00
11/26/2024	Daniel Radi	Revised the due diligence request list and marked received items.	Business Analysis / Operations	1.00	470.00	\$470.00
11/26/2024	Hughes Congleton	Reviewed PWP/Ducera call notes.	Business Analysis / Operations	0.40	580.00	\$232.00
11/26/2024	Nick Steffen	Sent out call invites for all FRG hearings.	Business Analysis / Operations	0.40	420.00	\$168.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/26/2024	Hughes Congleton	Reviewed Alix call notes.	Business Analysis / Operations	0.40	580.00	\$232.00
11/26/2024	Sanjuro Kietlinski	Corresponded internally re: sale process updates.	Sale Process	0.10	1,180.00	\$118.00
11/26/2024	Derrick Laton	Analyzed Debtors' taxes and NOLs motions.	Business Analysis / Operations	2.50	800.00	\$2,000.00
11/26/2024	Sanjuro Kietlinski	Outlined key team strategy/workstreams.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
11/26/2024	Daniel Radi	Attended the call with AlixPartners.	Committee Activities	0.50	470.00	\$235.00
11/26/2024	Derrick Laton	Reviewed limited objections to bid procedures.	Sale Process	2.60	800.00	\$2,080.00
11/26/2024	Hughes Congleton	Continued analysis of various FDMs.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/26/2024	Daniel Radi	Reviewed the first day motion reporting and tied with UCC presentation.	Business Analysis / Operations	0.70	470.00	\$329.00
11/26/2024	Sanjuro Kietlinski	Drafted internal case strategy/workstreams memo.	Business Analysis / Operations	0.50	1,180.00	\$590.00
11/26/2024	Hughes Congleton	Attended call with Alix.	Committee Activities	0.50	580.00	\$290.00
11/26/2024	Nick Steffen	Researched terms on DIP comparables.	Business Analysis / Operations	2.30	420.00	\$966.00
11/26/2024	Hughes Congleton	Attended call with team re: DIP comps.	Business Analysis / Operations	0.50	580.00	\$290.00
11/26/2024	Sanjuro Kietlinski	Reviewed FDM reporting.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/26/2024	Hughes Congleton	Corresponded with PSZJ & Alix re: lease rejections.	Business Analysis / Operations	0.20	580.00	\$116.00
11/26/2024	Sanjuro Kietlinski	Corresponded internally re: DIP issues list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/26/2024	Derrick Laton	Call with Alix team re: GOB sales and liquidator selection.	Business Analysis / Operations	0.50	800.00	\$400.00
11/26/2024	Sanjuro Kietlinski	Corresponded with H. Congleton and D. Laton re: general case matters.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/26/2024	Nick Steffen	Updated diligence folder with new items.	Business Analysis / Operations	0.60	420.00	\$252.00
11/26/2024	Sanjuro Kietlinski	Corresponded internally re: liquidator proposals.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/26/2024	Derrick Laton	Evaluated terms of Debtors' cash management motion.	Business Analysis / Operations	2.30	800.00	\$1,840.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/26/2024	Sanjuro Kietlinski	Analyzed Hilco Consulting Agreement.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
11/26/2024	Hughes Congleton	Reviewed DIP issues draft.	Business Analysis / Operations	0.70	580.00	\$406.00
11/26/2024	Sanjuro Kietlinski	Attended call with Alix.	Committee Activities	0.50	1,180.00	\$590.00
11/26/2024	Hughes Congleton	Analyzed investor deck.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/26/2024	Sanjuro Kietlinski	Supplemented PSZJ draft DIP issues list.	Business Analysis / Operations	2.00	1,180.00	\$2,360.00
11/26/2024	Derrick Laton	Analyzed terms of Ducera retention.	Sale Process	0.70	800.00	\$560.00
11/26/2024	Daniel Radi	Begin preparation of revised budget estimates and scenario analysis.	Business Analysis / Operations	1.70	470.00	\$799.00
11/26/2024	Hughes Congleton	Reviewed and analyzed ABL credit agreement.	Business Analysis / Operations	1.20	580.00	\$696.00
11/26/2024	Hughes Congleton	Call with G. Demo and D. Laton re: first day motion comments.	Business Analysis / Operations	0.50	580.00	\$290.00
11/26/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: professionals meeting.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/26/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: sale.	Sale Process	0.10	1,180.00	\$118.00
11/26/2024	Derrick Laton	Analyzed Debtors' cash management diagrams for its four business lines.	Business Analysis / Operations	2.60	800.00	\$2,080.00
11/26/2024	Derrick Laton	Call with G. Demo and H. Congleton re: first day motion comments.	Business Analysis / Operations	0.50	800.00	\$400.00
11/26/2024	Sanjuro Kietlinski	Reviewed H. Congleton liquidator analysis.	Business Analysis / Operations	0.80	1,180.00	\$944.00
11/26/2024	Sanjuro Kietlinski	Reviewed H. Congleton memo re: vacating stores.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/26/2024	Hughes Congleton	Analyzed HoldCo ownership.	Business Analysis / Operations	1.60	580.00	\$928.00
11/26/2024	Hughes Congleton	Summarized liquidator comps.	Business Analysis / Operations	0.60	580.00	\$348.00
11/26/2024	Sanjuro Kietlinski	Reviewed the Chris Grubb DIP Declaration.	Business Analysis / Operations	1.60	1,180.00	\$1,888.00
11/26/2024	Nick Steffen	Internal discussion re: DIP comparables review.	Business Analysis / Operations	0.50	420.00	\$210.00
11/26/2024	Nick Steffen	Analyzed FRG DIP structure.	Business Analysis / Operations	2.20	420.00	\$924.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/26/2024	Sanjuro Kietlinski	Corresponded internally re: WIP list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Daniel Radi	Continued preparing DIP comparable analysis.	Business Analysis / Operations	2.10	470.00	\$987.00
11/27/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: Chancery court complaint.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Sanjuro Kietlinski	Reviewed information about damaged store.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Nick Steffen	Searched data room and filings for requested documentation.	Business Analysis / Operations	2.40	420.00	\$1,008.00
11/27/2024	Sanjuro Kietlinski	Analyzed Hilco liquidation retention.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
11/27/2024	Hughes Congleton	Analyzed various metrics in DIP comp set	Business Analysis / Operations	2.00	580.00	\$1,160.00
11/27/2024	Nick Steffen	Wrote up several docket summaries for internal team.	Court Filings	1.70	420.00	\$714.00
11/27/2024	Derrick Laton	Edited revised DIP comps analysis.	Business Analysis / Operations	2.40	800.00	\$1,920.00
11/27/2024	Derrick Laton	Edited and revised DIP issues list for PSZJ.	Business Analysis / Operations	2.20	800.00	\$1,760.00
11/27/2024	Nick Steffen	Tied UCC presentation items to first day motion filings.	Business Analysis / Operations	0.90	420.00	\$378.00
11/27/2024	Sanjuro Kietlinski	Reviewed supplemental info re: lease rejections.	Business Analysis / Operations	0.50	1,180.00	\$590.00
11/27/2024	Hughes Congleton	Summarized preliminary DIP comps for team.	Business Analysis / Operations	1.30	580.00	\$754.00
11/27/2024	Sanjuro Kietlinski	Reviewed supplemental additions to DIP issues.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/27/2024	Hughes Congleton	Call with D. Laton re: DIP issues.	Business Analysis / Operations	1.20	580.00	\$696.00
11/27/2024	Sanjuro Kietlinski	Began analysis of CMS motion.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
11/27/2024	Derrick Laton	Call with H. Congleton re: DIP issues.	Business Analysis / Operations	1.20	800.00	\$960.00
11/27/2024	Hughes Congleton	Searched for additional DIP comps w/ expanded criteria.	Business Analysis / Operations	1.50	580.00	\$870.00
11/27/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: DIP Issues List additions.	Business Analysis / Operations	0.10	1,180.00	\$118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/27/2024	Sanjuro Kietlinski	Reviewed internal correspondence re: freedom receivables.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Derrick Laton	Reviewed draft of team's DIP issues list.	Business Analysis / Operations	2.40	800.00	\$1,920.00
11/27/2024	Hughes Congleton	Corresponded with PWP & team re: kick-off call.	Business Analysis / Operations	0.40	580.00	\$232.00
11/27/2024	Daniel Radi	Began initial preparation of DIP comps.	Business Analysis / Operations	2.00	470.00	\$940.00
11/27/2024	Sanjuro Kietlinski	Corresponded internally re: Chancery court complaint.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Sanjuro Kietlinski	Analyzed final GOB order (Dkt #177).	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
11/27/2024	Sanjuro Kietlinski	Reviewed internal filing updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/27/2024	Sanjuro Kietlinski	Analyzed Second Rejection Motion (Dkt #244).	Business Analysis / Operations	0.80	1,180.00	\$944.00
11/27/2024	Sanjuro Kietlinski	Reviewed team analysis of DIP deficiencies.	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
11/27/2024	Hughes Congleton	Reviewed and analyzed current DIP comps.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/27/2024	Daniel Radi	Reviewed and pulled issues into a DIP issues list.	Business Analysis / Operations	1.10	470.00	\$517.00
11/27/2024	Sanjuro Kietlinski	Corresponded internally re: DIP issues list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Sanjuro Kietlinski	Reviewed call notes re: liquidator proposals.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Hughes Congleton	Call with team re: DIP comps.	Business Analysis / Operations	0.50	580.00	\$290.00
11/27/2024	Sanjuro Kietlinski	Concluded preliminary review of cash management motion.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
11/27/2024	Daniel Radi	Further prepared DIP issues list.	Business Analysis / Operations	1.30	470.00	\$611.00
11/27/2024	Hughes Congleton	Began analyzing terms of each DIP in comp set.	Business Analysis / Operations	2.50	580.00	\$1,450.00
11/27/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: Hilco economics.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/27/2024	Derrick Laton	Analyzed team's revised DIP comps.	Business Analysis / Operations	2.60	800.00	\$2,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/27/2024	Nick Steffen	Prepared DIP budget model for timing analysis.	Business Analysis / Operations	1.60	420.00	\$672.00
11/27/2024	Sanjuro Kietlinski	Drafted memo to PSZJ re: Hilco retention.	Business Analysis / Operations	0.40	1,180.00	\$472.00
11/27/2024	Daniel Radi	Call with team re: DIP comps.	Business Analysis / Operations	0.50	470.00	\$235.00
11/27/2024	Sanjuro Kietlinski	Corresponded internally re: DIP comps analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Sanjuro Kietlinski	Drafted memo to PSZJ re: recommendations re: DIP issues.	Business Analysis / Operations	0.60	1,180.00	\$708.00
11/27/2024	Hughes Congleton	Continued correspondence with Alix & PSZJ re: rejected leases.	Business Analysis / Operations	0.40	580.00	\$232.00
11/27/2024	Sanjuro Kietlinski	Reviewed additional edits to DIP issues.	Business Analysis / Operations	0.20	1,180.00	\$236.00
11/27/2024	Sanjuro Kietlinski	Corresponded internally re: supplements to DIP issues list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/27/2024	Daniel Radi	Worked on the DIP budget scenario analysis.	Business Analysis / Operations	2.30	470.00	\$1,081.00
11/27/2024	Derrick Laton	Reviewed diligence tracker re: workstream needs.	Business Analysis / Operations	1.20	800.00	\$960.00
11/28/2024	Sanjuro Kietlinski	Reviewed the Store Closing Agreement Motion.	Court Filings	2.40	1,180.00	\$2,832.00
11/28/2024	Sanjuro Kietlinski	Reviewed proposed final GOB Order.	Court Filings	2.10	1,180.00	\$2,478.00
11/28/2024	Sanjuro Kietlinski	Began review of Brian Gale, et al Chancery Court Complaint.	Business Analysis / Operations	2.50	1,180.00	\$2,950.00
11/28/2024	Sanjuro Kietlinski	Reviewed the Complaint of the Debtors (Dkt #262).	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
11/28/2024	Derrick Laton	Reviewed equity ownership schedule.	Business Analysis / Operations	0.40	800.00	\$320.00
11/28/2024	Sanjuro Kietlinski	Analyzed the Critical Vendor (CV) motion.	Court Filings	2.20	1,180.00	\$2,596.00
11/28/2024	Derrick Laton	Analyzed store closing supporting materials.	Business Analysis / Operations	2.20	800.00	\$1,760.00
11/28/2024	Derrick Laton	Reviewed Perella materials re: sale and valuation.	Sale Process	1.30	800.00	\$1,040.00
11/28/2024	Sanjuro Kietlinski	Reviewed updated DIP issues list.	Business Analysis / Operations	0.10	1,180.00	\$118.00
11/28/2024	Derrick Laton	Evaluated liquidator bid packages.	Sale Process	2.50	800.00	\$2,000.00
11/28/2024	Sanjuro Kietlinski	Reviewed deposition notices.	Business Analysis / Operations	0.50	1,180.00	\$590.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/28/2024	Hughes Congleton	Reviewed and analyzed class-action complaint.	Business Analysis / Operations	2.20	580.00	\$1,276.00
11/28/2024	Sanjuro Kietlinski	Investigated information related to the rejection motions.	Business Analysis / Operations	0.80	1,180.00	\$944.00
11/29/2024	Derrick Laton	Analyzed critical vendor payments reporting package.	Business Analysis / Operations	1.80	800.00	\$1,440.00
11/29/2024	Derrick Laton	Reviewed team's summary of GOB economics.	Sale Process	1.90	800.00	\$1,520.00
11/29/2024	Daniel Radi	Finalized first drafted DIP comparable analysis.	Business Analysis / Operations	1.40	470.00	\$658.00
11/29/2024	Sanjuro Kietlinski	Reviewed draft UCC materials.	Committee Activities	2.20	1,180.00	\$2,596.00
11/29/2024	Derrick Laton	Completed review of Gale Complaint.	Business Analysis / Operations	0.60	800.00	\$480.00
11/29/2024	Nick Steffen	Reconciled comparable DIP set with PWP comparables.	Business Analysis / Operations	2.40	420.00	\$1,008.00
11/29/2024	Nick Steffen	Reviewed presentations from investment banks and related materials.	Business Analysis / Operations	1.80	420.00	\$756.00
11/29/2024	Nick Steffen	Reviewed lease rejection motion.	Court Filings	0.70	420.00	\$294.00
11/29/2024	Sanjuro Kietlinski	Continued review of Brian Gale, et al Chancery Court Complaint.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
11/29/2024	Nick Steffen	Finalized first draft of DIP comparables.	Business Analysis / Operations	1.90	420.00	\$798.00
11/29/2024	Derrick Laton	Estimated impact of lease rejections from 2nd rejection notice.	Business Analysis / Operations	2.20	800.00	\$1,760.00
11/29/2024	Daniel Radi	Reviewed the daily internal docket summary updates and VIP files.	Court Filings	0.60	470.00	\$282.00
11/29/2024	Daniel Radi	Analyzed the class action complaint.	Business Analysis / Operations	0.60	470.00	\$282.00
11/29/2024	Daniel Radi	Reviewed bankers' presentations and related materials.	Business Analysis / Operations	1.70	470.00	\$799.00
11/29/2024	Nick Steffen	Marked up and confirmed requested additions to diligence list.	Business Analysis / Operations	1.20	420.00	\$504.00
11/29/2024	Sanjuro Kietlinski	Analyzed the cash flow schematics.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
11/29/2024	Hughes Congleton	Reviewed 3rd lease rejection motion.	Court Filings	0.40	580.00	\$232.00
11/29/2024	Hughes Congleton	Analyzed Kahn consulting agreement.	Business Analysis / Operations	1.50	580.00	\$870.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/29/2024	Derrick Laton	Began review of Gale Complaint.	Business Analysis / Operations	2.50	800.00	\$2,000.00
11/29/2024	Nick Steffen	Analyzed a certain class action complaint.	Business Analysis / Operations	0.70	420.00	\$294.00
11/29/2024	Sanjuro Kietlinski	Analyzed the Customer Programs Motion.	Business Analysis / Operations	1.60	1,180.00	\$1,888.00
11/29/2024	Daniel Radi	Refined comparable parameters re: DIP Comps.	Business Analysis / Operations	1.80	470.00	\$846.00
11/29/2024	Daniel Radi	Continued working on DIP budget scenario analysis and liquidity.	Business Analysis / Operations	1.60	470.00	\$752.00
11/29/2024	Hughes Congleton	Analyzed WSB/Conn's investment agreement.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/29/2024	Derrick Laton	Analyzed GOB liquidator comps.	Sale Process	2.00	800.00	\$1,600.00
11/29/2024	Sanjuro Kietlinski	Reviewed the taxes motion.	Court Filings	0.80	1,180.00	\$944.00
11/29/2024	Derrick Laton	Reviewed 2nd rejection notice exhibits.	Business Analysis / Operations	0.80	800.00	\$640.00
11/29/2024	Daniel Radi	Pulled DIP comps sources and further prepared comps analysis.	Business Analysis / Operations	2.10	470.00	\$987.00
11/29/2024	Nick Steffen	Added certain items to DIP issues list.	Business Analysis / Operations	1.30	420.00	\$546.00
11/30/2024	Hughes Congleton	Began analysis of operating models & business plan.	Business Analysis / Operations	2.50	580.00	\$1,450.00
11/30/2024	Daniel Radi	Initial preparation of DIP budget sensitivity and shortened timeline.	Business Analysis / Operations	1.50	470.00	\$705.00
11/30/2024	Nick Steffen	Reviewed various deposition notices.	Court Filings	0.80	420.00	\$336.00
11/30/2024	Sanjuro Kietlinski	Investigated information related to the Third Omnibus Rejection Motion.	Business Analysis / Operations	0.70	1,180.00	\$826.00
11/30/2024	Sanjuro Kietlinski	Analyzed the Wages Motion.	Court Filings	2.70	1,180.00	\$3,186.00
11/30/2024	Derrick Laton	Prepared key summary of takeaways ahead of kickoff with PWP.	Business Analysis / Operations	1.20	800.00	\$960.00
11/30/2024	Daniel Radi	Further prepared UCC materials for the upcoming meeting.	Business Analysis / Operations	2.30	470.00	\$1,081.00
11/30/2024	Nick Steffen	Completed revisions to UCC presentation exhibits.	Business Analysis / Operations	1.80	420.00	\$756.00
11/30/2024	Nick Steffen	Revised scenario analysis to incorporate shorter periods.	Business Analysis / Operations	1.40	420.00	\$588.00
11/30/2024	Sanjuro Kietlinski	Analyzed the NOL motion.	Court Filings	1.20	1,180.00	\$1,416.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/30/2024	Sanjuro Kietlinski	Call with D. Laton and H. Congleton re: DIP issues and comps.	Business Analysis / Operations	0.30	1,180.00	\$354.00
11/30/2024	Nick Steffen	Continued to go through data room diligence files for summary.	Business Analysis / Operations	1.70	420.00	\$714.00
11/30/2024	Daniel Radi	Worked on the upcoming UCC presentation.	Business Analysis / Operations	1.90	470.00	\$893.00
11/30/2024	Derrick Laton	Attended kickoff call with PWP team.	Business Analysis / Operations	0.50	800.00	\$400.00
11/30/2024	Derrick Laton	Analyzed historical AP leading up to filing.	Business Analysis / Operations	2.30	800.00	\$1,840.00
11/30/2024	Sanjuro Kietlinski	Reviewed the Insurance Motion.	Court Filings	1.10	1,180.00	\$1,298.00
11/30/2024	Derrick Laton	Analyzed receipts by brand and performance versus budget.	Business Analysis / Operations	2.10	800.00	\$1,680.00
11/30/2024	Daniel Radi	Continued working on the upcoming UCC presentation.	Business Analysis / Operations	1.60	470.00	\$752.00
11/30/2024	Derrick Laton	Reviewed consolidated revised DIP issues list.	Business Analysis / Operations	2.50	800.00	\$2,000.00
11/30/2024	Nick Steffen	Completed additional research around DIP comparable mechanics.	Business Analysis / Operations	2.10	420.00	\$882.00
11/30/2024	Derrick Laton	Call with S. Kietlinski and H. Congleton re: DIP issues and comps.	Business Analysis / Operations	0.30	800.00	\$240.00
11/30/2024	Nick Steffen	Attended the kickoff call with PWP.	Committee Activities	0.50	420.00	\$210.00
11/30/2024	Nick Steffen	Worked on exhibit items for upcoming UCC presentation.	Business Analysis / Operations	1.80	420.00	\$756.00
11/30/2024	Sanjuro Kietlinski	Attended kickoff call with Perella.	Sale Process	0.50	1,180.00	\$590.00
11/30/2024	Hughes Congleton	Began analysis of receivable agreements.	Business Analysis / Operations	2.00	580.00	\$1,160.00
11/30/2024	Sanjuro Kietlinski	Reviewed the Buddy Mac Objection.	Court Filings	0.90	1,180.00	\$1,062.00
11/30/2024	Hughes Congleton	Call with S. Kietlinski and D. Laton re: DIP issues and comps.	Business Analysis / Operations	0.30	580.00	\$174.00
11/30/2024	Daniel Radi	Attended intro call with PWP.	Committee Activities	0.50	470.00	\$235.00
11/30/2024	Nick Steffen	Corresponded with D. Radi re: DIP budget scenario analysis.	Business Analysis / Operations	0.50	420.00	\$210.00
11/30/2024	Sanjuro Kietlinski	Analyzed comprehensive transaction timeline.	Business Analysis / Operations	2.30	1,180.00	\$2,714.00
11/30/2024	Nick Steffen	Made revisions to DIP comparables set.	Business Analysis / Operations	1.70	420.00	\$714.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/30/2024	Sanjuro Kietlinski	Reviewed the Utilities Motion.	Court Filings	0.90	1,180.00	\$1,062.00
11/30/2024	Sanjuro Kietlinski	Reviewed the Front Street Kansas Objection to Bid Procedures.	Sale Process	1.40	1,180.00	\$1,652.00
11/30/2024	Daniel Radi	Reviewed additional data room files recently shared and marked VIP files.	Business Analysis / Operations	1.80	470.00	\$846.00
11/30/2024	Nick Steffen	Updated internal docket folder.	Court Filings	0.40	420.00	\$168.00
11/30/2024	Daniel Radi	Corresponded with N. Steffen re: DIP budget scenario analysis.	Business Analysis / Operations	0.50	470.00	\$235.00
11/30/2024	Hughes Congleton	Reviewed & analyzed lender presentations.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/1/2024	Nick Steffen	Analyzed diligence to determine lease guaranty information.	Business Analysis / Operations	1.10	420.00	\$462.00
12/1/2024	Sanjuro Kietlinski	Followed up with H. Congleton re: rejections.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/1/2024	Sanjuro Kietlinski	Attended meeting with Province, Perella, and PSZJ.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/1/2024	Daniel Radi	Attended the UCC professionals' call.	Committee Activities	0.70	470.00	\$329.00
12/1/2024	Sanjuro Kietlinski	Drafted memo to H. Congleton re: FRG guarantees.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/1/2024	Nick Steffen	Completed revisions of scenario analysis.	Business Analysis / Operations	2.30	420.00	\$966.00
12/1/2024	Hughes Congleton	Continued refining DIP comps.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/1/2024	Daniel Radi	Further revised the interest calculation on a shortened timeline.	Business Analysis / Operations	1.60	470.00	\$752.00
12/1/2024	Derrick Laton	Analyzed team's comps calculations.	Business Analysis / Operations	1.30	800.00	\$1,040.00
12/1/2024	Sanjuro Kietlinski	Reviewed preliminary DIP comps analysis.	Business Analysis / Operations	2.40	1,180.00	\$2,832.00
12/1/2024	Nick Steffen	Compiled and distributed call notes.	Business Analysis / Operations	0.30	420.00	\$126.00
12/1/2024	Nick Steffen	Attended the UCC professionals' call.	Committee Activities	0.70	420.00	\$294.00
12/1/2024	Sanjuro Kietlinski	Reviewed PWP DIP comp set.	Business Analysis / Operations	1.90	1,180.00	\$2,242.00
12/1/2024	Sanjuro Kietlinski	Corresponded with A. Kornfeld re: discovery.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/1/2024	Sanjuro Kietlinski	Finished review of Chancery Court Complaint.	Business Analysis / Operations	2.10	1,180.00	\$2,478.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/1/2024	Daniel Radi	Internal discussion re: budget scenario analysis.	Business Analysis / Operations	0.60	470.00	\$282.00
12/1/2024	Derrick Laton	Analyzed DIP economic terms vs. market comp set.	Business Analysis / Operations	0.90	800.00	\$720.00
12/1/2024	Nick Steffen	Internal discussion re: budget scenario analysis.	Business Analysis / Operations	0.60	420.00	\$252.00
12/1/2024	Derrick Laton	Reviewed draft of team's DIP comps analysis.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/1/2024	Sanjuro Kietlinski	Corresponded with M. Rahmani re: DIP issues.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/1/2024	Daniel Radi	Prepared assumption for the DIP budget scenario analysis and shortened periods.	Business Analysis / Operations	1.50	470.00	\$705.00
12/1/2024	Nick Steffen	Calculated interest expense projections.	Business Analysis / Operations	1.90	420.00	\$798.00
12/1/2024	Sanjuro Kietlinski	Reviewed the deposition calendar and information.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/1/2024	Daniel Radi	Worked on DIP interest calculation per scenario analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
12/1/2024	Hughes Congleton	Corresponded with PSZJ re: receivables meeting.	Business Analysis / Operations	0.10	580.00	\$58.00
12/1/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: key follow up diligence items.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/1/2024	Nick Steffen	Modeled additional end dates of the DIP budget.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/1/2024	Daniel Radi	Continued flexing full detailed DIP model for liquidity needs.	Business Analysis / Operations	2.00	470.00	\$940.00
12/1/2024	Nick Steffen	Continued going through data room files for internal summary.	Business Analysis / Operations	2.20	420.00	\$924.00
12/1/2024	Hughes Congleton	Attended the UCC professionals call.	Committee Activities	0.70	580.00	\$406.00
12/1/2024	Derrick Laton	Analyzed DIP comps in PWP analysis.	Business Analysis / Operations	1.20	800.00	\$960.00
12/1/2024	Hughes Congleton	Corresponded with Alix re: diligence items.	Business Analysis / Operations	0.20	580.00	\$116.00
12/1/2024	Derrick Laton	Attended the UCC professionals call.	Committee Activities	0.70	800.00	\$560.00
12/2/2024	Hughes Congleton	Finalized DIP comp analysis.	Business Analysis / Operations	2.80	580.00	\$1,624.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Sanjuro Kietlinski	Drafted memo to B. Sandler re: DIP declaration.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/2/2024	Sanjuro Kietlinski	Analyzed budget pertaining to DIP timing declaration.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/2/2024	Derrick Laton	Call with H. Congleton re: DIP comps.	Business Analysis / Operations	0.20	800.00	\$160.00
12/2/2024	Hughes Congleton	Corresponded with Alix & PSZJ re: call schedule.	Business Analysis / Operations	0.20	580.00	\$116.00
12/2/2024	Hughes Congleton	Reviewed and analyzed declarations in support of HoldCo lender objections.	Court Filings	1.80	580.00	\$1,044.00
12/2/2024	Sanjuro Kietlinski	Drafted questions to H. Congleton re: DIP comps.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/2/2024	Sanjuro Kietlinski	Reviewed H. Congleton notes re: DIP comps.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/2/2024	Hughes Congleton	Call with D. Laton re: DIP comps.	Business Analysis / Operations	0.20	580.00	\$116.00
12/2/2024	Derrick Laton	Outlined key future workstreams for team.	Business Analysis / Operations	1.50	800.00	\$1,200.00
12/2/2024	Derrick Laton	Call with R. Maatougui and A. Zhang re: upcoming workstreams and analyses.	Business Analysis / Operations	0.30	800.00	\$240.00
12/2/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: DIP declaration.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Reviewed emails re: Freedom Receivables.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Drafted additional comments re: DIP comps.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/2/2024	Sanjuro Kietlinski	Reviewed additional deposition schedule information.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Hughes Congleton	Analyzed HoldCo Lender critical vendor objection.	Court Filings	1.10	580.00	\$638.00
12/2/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: guarantees chart.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Daniel Radi	Analyzed the latest weekly variance report and prepared follow-up questions.	Business Analysis / Operations	2.10	470.00	\$987.00
12/2/2024	Hughes Congleton	Analyzed critical vendor report.	Business Analysis / Operations	0.90	580.00	\$522.00
12/2/2024	Daniel Radi	Attended the UCC professionals' call.	Committee Activities	0.70	470.00	\$329.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Hughes Congleton	Analyzed HoldCo Lender DIP objection.	Court Filings	1.60	580.00	\$928.00
12/2/2024	Nick Steffen	Summarized dockets for internal team.	Business Analysis / Operations	1.10	420.00	\$462.00
12/2/2024	Nick Steffen	Analyzed debt annotated structure chart.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/2/2024	Sanjuro Kietlinski	Drafted memo to H. Congleton re: modification to DIP comps.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: case staffing.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Nick Steffen	Analyzed DIP comparable debt amounts.	Business Analysis / Operations	1.10	420.00	\$462.00
12/2/2024	Hughes Congleton	Call with PSZJ re: depositions.	Business Analysis / Operations	0.50	580.00	\$290.00
12/2/2024	Sanjuro Kietlinski	Reviewed T. Heckel memo re: DIP Discussion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Hughes Congleton	Call with D. Laton re: workstreams.	Business Analysis / Operations	0.30	580.00	\$174.00
12/2/2024	Hughes Congleton	Corresponded with S. Kietlinski re: DIP comps.	Business Analysis / Operations	0.60	580.00	\$348.00
12/2/2024	Derrick Laton	Reviewed Ad Hoc Group's critical vendor objection.	Business Analysis / Operations	0.40	800.00	\$320.00
12/2/2024	Sanjuro Kietlinski	Detailed review of updated DIP comps analysis.	Business Analysis / Operations	2.40	1,180.00	\$2,832.00
12/2/2024	Nick Steffen	Analyzed comparable DIP rollup structures.	Business Analysis / Operations	2.20	420.00	\$924.00
12/2/2024	Derrick Laton	Call with H. Congleton re: DIP comps.	Business Analysis / Operations	0.30	800.00	\$240.00
12/2/2024	Derrick Laton	Reviewed H. Congleton analysis on budget extension scenarios.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/2/2024	Derrick Laton	Call with PSZJ and PWP teams re: causes of action.	Business Analysis / Operations	0.50	800.00	\$400.00
12/2/2024	Sanjuro Kietlinski	Reviewed additional color from H. Congleton re: DIP comps.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/2/2024	Derrick Laton	Reviewed Ad Hoc Group's DIP objection and supporting declaration.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/2/2024	Hughes Congleton	Reviewed internal workstreams.	Business Analysis / Operations	0.40	580.00	\$232.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Sanjuro Kietlinski	Corresponded internally re: depositions.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: variance report.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Reviewed deposition list.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/2/2024	Robert Maatougui	Updated the workstream tracker.	Business Analysis / Operations	1.20	500.00	\$600.00
12/2/2024	Sanjuro Kietlinski	Reviewed N. Steffen docket summary updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/2/2024	Sanjuro Kietlinski	Reviewed PSZJ memos re: UCC objection and related filings.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/2/2024	Sanjuro Kietlinski	Reviewed info re: freedom entities.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Derrick Laton	Call with H. Congleton re: workstreams.	Business Analysis / Operations	0.30	800.00	\$240.00
12/2/2024	Daniel Radi	Reviewed the internal docket update.	Court Filings	1.00	470.00	\$470.00
12/2/2024	Sanjuro Kietlinski	Corresponded with T. Heckel re: DIP discussion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Reviewed Alix memo re: follow up items.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Continued analysis of applicable DIP comps.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
12/2/2024	Robert Maatougui	Call with R. Maatougui and D. Laton re: upcoming workstreams and analyses.	Business Analysis / Operations	0.30	500.00	\$150.00
12/2/2024	Derrick Laton	Reviewed Ad Hoc Group's bid procedures objection.	Business Analysis / Operations	0.80	800.00	\$640.00
12/2/2024	Sanjuro Kietlinski	Attended the Freedom receivables call.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/2/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: AP estimates at each entity.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Daniel Radi	Analyzed objection to utilities order.	Court Filings	0.50	470.00	\$235.00
12/2/2024	Sanjuro Kietlinski	Corresponded with S. Cho re: Hilco retention analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Sanjuro Kietlinski	Corresponded with team re: updated DIP comps.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Hughes Congleton	Call with D. Laton re: DIP comps.	Business Analysis / Operations	0.30	580.00	\$174.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: DIP declaration.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Hughes Congleton	Drafted statement in support of DIP adjournment.	Business Analysis / Operations	0.60	580.00	\$348.00
12/2/2024	Sanjuro Kietlinski	Conducted background review of DIP comps.	Business Analysis / Operations	2.60	1,180.00	\$3,068.00
12/2/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: DIP adjournment.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Andy Zhang	Working session with D. Laton and R. Maatougui re: Active Workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
12/2/2024	Hughes Congleton	Reviewed class action complaint.	Business Analysis / Operations	0.60	580.00	\$348.00
12/2/2024	Derrick Laton	Call with PSZJ and Debtors' advisors re: Freedom VCM entities.	Business Analysis / Operations	0.30	800.00	\$240.00
12/2/2024	Hughes Congleton	Call with Debtor pros re: Freedom Receivables.	Business Analysis / Operations	0.30	580.00	\$174.00
12/2/2024	Nick Steffen	Reviewed new flash reports and related diligence filed to data room.	Business Analysis / Operations	1.20	420.00	\$504.00
12/2/2024	Sanjuro Kietlinski	Drafted memo internally re: additional analysis needed as part of DIP comps.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/2/2024	Nick Steffen	Analyzed certain first day motion vendor payment amounts.	Business Analysis / Operations	1.10	420.00	\$462.00
12/2/2024	Nick Steffen	Attended the Freedom receivables call.	Committee Activities	0.30	420.00	\$126.00
12/2/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: Everlaw access.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Andy Zhang	Call with D. Laton and A. Zhang re: upcoming workstreams and analyses.	Business Analysis / Operations	0.30	440.00	\$132.00
12/2/2024	Nick Steffen	Analyzed certain first day motion vendor payment amounts.	Business Analysis / Operations	1.10	420.00	\$462.00
12/2/2024	Sanjuro Kietlinski	Reviewed notes from H. Congleton re: declaration.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Derrick Laton	Performed sensitivity analysis on DIP sizing and liquidity.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/2/2024	Daniel Radi	Initial preparation of DIP issues list.	Business Analysis / Operations	1.80	470.00	\$846.00
12/2/2024	Robert Maatougui	Analyzed the outstanding workstreams and discussed them internally.	Business Analysis / Operations	2.80	500.00	\$1,400.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Derrick Laton	Continued sensitivity analysis on DIP sizing and liquidity.	Business Analysis / Operations	1.70	800.00	\$1,360.00
12/2/2024	Daniel Radi	Began scrubbing DIP comps and sources.	Business Analysis / Operations	2.50	470.00	\$1,175.00
12/2/2024	Sanjuro Kietlinski	Corresponded with Alix re: entity GUC analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/2/2024	Nick Steffen	Analyzed certain DIP comparable maturities.	Business Analysis / Operations	1.70	420.00	\$714.00
12/3/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: reserves or holdbacks.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Derrick Laton	Reviewed H. Congleton memo re: proposed DIP declaration.	Business Analysis / Operations	0.70	800.00	\$560.00
12/3/2024	Hughes Congleton	Reviewed potential DIP resolution.	Business Analysis / Operations	0.40	580.00	\$232.00
12/3/2024	Nick Steffen	Reviewed inventory valuations done by Gordon Brothers.	Business Analysis / Operations	2.20	420.00	\$924.00
12/3/2024	Derrick Laton	Corresponded with S. Kietlinski and H. Congleton re: deposition preparation.	Litigation	0.30	800.00	\$240.00
12/3/2024	Andy Zhang	Working session with R. Maatougui and C. Betty re: Active workstreams.	Business Analysis / Operations	0.50	440.00	\$220.00
12/3/2024	Sanjuro Kietlinski	Drafted additional Q&A re: lease guarantees.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: customer programs.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Hughes Congleton	Corresponded with Alix re: receivables entities.	Business Analysis / Operations	0.20	580.00	\$116.00
12/3/2024	Hughes Congleton	Analyzed budget variance reports.	Business Analysis / Operations	1.50	580.00	\$870.00
12/3/2024	Courtney Betty	Analyzed 3,300 discovery documents: Part 2 Board communications, emails, and presentations.	Litigation	2.70	610.00	\$1,647.00
12/3/2024	Sanjuro Kietlinski	Reviewed redlines to Customer motion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Nick Steffen	Analyzed D&O policy premium amounts and terms.	Business Analysis / Operations	1.70	420.00	\$714.00
12/3/2024	Hughes Congleton	Attended the DIP proposal call.	Business Analysis / Operations	0.50	580.00	\$290.00
12/3/2024	Courtney Betty	Summarized 3,300 discovery documents: Part 3 Additional board materials and presentations.	Litigation	2.90	610.00	\$1,769.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2024	Derrick Laton	Analyzed Alix's organizational chart with guarantors by entity.	Business Analysis / Operations	1.70	800.00	\$1,360.00
12/3/2024	Hughes Congleton	Corresponded with S. Kietlinski re: lease guarantees.	Business Analysis / Operations	0.50	580.00	\$290.00
12/3/2024	Nick Steffen	Reviewed Everlaw diligence files.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/3/2024	Sanjuro Kietlinski	Corresponded with B. Wallen re: 3rd rejection motion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Hughes Congleton	Analyzed customer programs motion.	Business Analysis / Operations	0.60	580.00	\$348.00
12/3/2024	Sanjuro Kietlinski	Made comments to Committee Motion to Adjourn DIP.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/3/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: differences between Province/PWP datasets.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Courtney Betty	Reviewed and categorized 3,300 discovery documents: Part 1 Flood insurance policies and liability certificates.	Litigation	2.60	610.00	\$1,586.00
12/3/2024	Robert Maatougui	Analyzed the banker fee applications and final compensation statements for each comparable company (part 1).	Sale Process	2.70	500.00	\$1,350.00
12/3/2024	Hughes Congleton	Reviewed internal data room summary.	Business Analysis / Operations	0.50	580.00	\$290.00
12/3/2024	Sanjuro Kietlinski	Reviewed data room updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Hughes Congleton	Researched market chargeback rates.	Business Analysis / Operations	1.60	580.00	\$928.00
12/3/2024	Hughes Congleton	Corresponded with PSZJ re: chargebacks.	Business Analysis / Operations	0.40	580.00	\$232.00
12/3/2024	Sanjuro Kietlinski	Reviewed PSZJ query re: claims by entity.	Claims Analysis and Objections	0.10	1,180.00	\$118.00
12/3/2024	Robert Maatougui	Analyzed the case materials and latest case updates (part 1).	Business Analysis / Operations	2.70	500.00	\$1,350.00
12/3/2024	Derrick Laton	Edited team's DIP comps analysis.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/3/2024	Hughes Congleton	Reviewed UCC response to 2L exclusivity motion.	Business Analysis / Operations	1.20	580.00	\$696.00
12/3/2024	Nick Steffen	Analyzed points of UCC objection to 2L's.	Business Analysis / Operations	1.70	420.00	\$714.00
12/3/2024	Hughes Congleton	Analyzed HoldCo Lender bid procedures objection.	Court Filings	1.40	580.00	\$812.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2024	Derrick Laton	Reviewed B. Sandler update to committee re: case next steps.	Committee Activities	0.80	800.00	\$640.00
12/3/2024	Sanjuro Kietlinski	Analyzed updated DIP comps.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
12/3/2024	Nick Steffen	Attended the DIP proposal call.	Committee Activities	0.50	420.00	\$210.00
12/3/2024	Sanjuro Kietlinski	Reviewed PSZJ memo re: DIP resolution.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/3/2024	Sanjuro Kietlinski	Reviewed D. Laton talking points for UCC call.	Committee Activities	0.30	1,180.00	\$354.00
12/3/2024	Sanjuro Kietlinski	Reviewed Committee Motion to Adjourn DIP.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/3/2024	Hughes Congleton	Corresponded with D. Laton re: DIP comps.	Business Analysis / Operations	0.30	580.00	\$174.00
12/3/2024	Sanjuro Kietlinski	Reviewed PSZJ UCC updates.	Committee Activities	0.20	1,180.00	\$236.00
12/3/2024	Derrick Laton	Prepared key talking points for upcoming UCC call.	Committee Activities	1.30	800.00	\$1,040.00
12/3/2024	Robert Maatougui	Analyzed the case materials and latest case updates (part 2).	Business Analysis / Operations	2.10	500.00	\$1,050.00
12/3/2024	Sanjuro Kietlinski	Province/PSZJ correspondences re: chargebacks.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/3/2024	Robert Maatougui	Created a workstream tracker.	Business Analysis / Operations	1.30	500.00	\$650.00
12/3/2024	Sanjuro Kietlinski	Drafted follow up question to lease guarantees.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Sanjuro Kietlinski	Corresponded internally re: 9 month budget.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Sanjuro Kietlinski	Corresponded internally re: Alix updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Daniel Radi	Attended the DIP proposal call.	Committee Activities	0.50	470.00	\$235.00
12/3/2024	Robert Maatougui	Analyzed the banker fee applications and final compensation statements for each comparable company (part 2).	Sale Process	2.10	500.00	\$1,050.00
12/3/2024	Sanjuro Kietlinski	Analyzed FDM reporting.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/3/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: potential DIP resolution.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Nick Steffen	Summarized contents of secured docs data room.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/3/2024	Derrick Laton	Attended call with committee re: Debtor / 1L proposal.	Committee Activities	0.50	800.00	\$400.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2024	Derrick Laton	Analyzed first batch of variance reporting materials.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/3/2024	Sanjuro Kietlinski	Attended the DIP proposal call.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/3/2024	Sanjuro Kietlinski	Reviewed PSZJ memo re: chargebacks.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Hughes Congleton	Reviewed call notes re: DIP proposal.	Business Analysis / Operations	0.30	580.00	\$174.00
12/3/2024	Sanjuro Kietlinski	Province/PSZJ correspondences re: 2nd and 3rd rejection motions.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Sanjuro Kietlinski	Followed up with H. Congleton re: Badcock lease guarantees.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/3/2024	Sanjuro Kietlinski	Reviewed Alix memo re: Freedom entities.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Daniel Radi	Began preparing slides for the weekly UCC presentation.	Business Analysis / Operations	2.00	470.00	\$940.00
12/3/2024	Hughes Congleton	Corresponded with PSZJ re: cash management.	Business Analysis / Operations	0.30	580.00	\$174.00
12/3/2024	Derrick Laton	Reviewed UCC objection to HoldCo Lender exclusivity motion.	Business Analysis / Operations	1.40	800.00	\$1,120.00
12/3/2024	Sanjuro Kietlinski	Corresponded with D. Laton and H. Congleton re: dataset outliers.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Sanjuro Kietlinski	Reviewed PSZJ correspondence re: UCC objection.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Sanjuro Kietlinski	Drafted memo to PSZJ re: lease guarantee matters.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/3/2024	Sanjuro Kietlinski	Prepped for UCC call.	Committee Activities	1.20	1,180.00	\$1,416.00
12/3/2024	Derrick Laton	Completed edits to team's DIP comps analysis.	Business Analysis / Operations	1.90	800.00	\$1,520.00
12/3/2024	Sanjuro Kietlinski	Reviewed additional changes made to DIP comps.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/3/2024	Sanjuro Kietlinski	Corresponded internally re: UCC material updates.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/3/2024	Sanjuro Kietlinski	Reviewed UCC objection to Exclusivity Motion.	Business Analysis / Operations	1.90	1,180.00	\$2,242.00
12/3/2024	Nick Steffen	Reviewed PSP weekly presentation and flash report.	Business Analysis / Operations	0.80	420.00	\$336.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2024	Hughes Congleton	Analyzed FRG lease guarantees.	Business Analysis / Operations	2.10	580.00	\$1,218.00
12/4/2024	Andy Zhang	Reviewed and analyzed the court filings regarding the FRG Class Action Lawsuit filed in July 2024 in preparation for the UCC presentation (1/2).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/4/2024	Hughes Congleton	Reviewed Ducera lease guarantee analysis.	Business Analysis / Operations	1.40	580.00	\$812.00
12/4/2024	Sanjuro Kietlinski	Reviewed additional queries from B. Wallen re: rejection/leases.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/4/2024	Andy Zhang	Built and updated the FRG Class Action summary slide, analyzed the implications for the committee and drafted the diligence list (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/4/2024	Sanjuro Kietlinski	Reviewed H. Congleton questions re: intercompany transactions.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/4/2024	Daniel Radi	Analyzed the rule 2019 statement and deposition summary.	Court Filings	0.50	470.00	\$235.00
12/4/2024	Daniel Radi	Initial review of the class action complaint and prepared main takes.	Business Analysis / Operations	1.60	470.00	\$752.00
12/4/2024	Hughes Congleton	Analyzed Hilco lease consulting fees.	Business Analysis / Operations	2.50	580.00	\$1,450.00
12/4/2024	Sanjuro Kietlinski	Corresponded with UCC member advisor.	Committee Activities	0.10	1,180.00	\$118.00
12/4/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis (part 2).	Sale Process	2.40	500.00	\$1,200.00
12/4/2024	Andy Zhang	Reviewed and analyzed the court filings regarding the FRG Class Action Lawsuit filed in July 2024 in preparation for the UCC presentation (2/2).	Business Analysis / Operations	2.10	440.00	\$924.00
12/4/2024	Daniel Radi	Analyzed the UCC response to Freedom Lenders exclusivity period.	Court Filings	0.70	470.00	\$329.00
12/4/2024	Courtney Betty	Examined class action complaint and synthesized core arguments and evidentiary support.	Litigation	1.80	610.00	\$1,098.00
12/4/2024	Daniel Radi	Continued working on DIP comparable analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
12/4/2024	Derrick Laton	Continued review of proposed DIP agreement terms.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/4/2024	Daniel Radi	Reviewed latest set of data room files uploaded.	Business Analysis / Operations	1.90	470.00	\$893.00
12/4/2024	Andy Zhang	Built and updated the FRG Class Action summary slide, analyzed the implications for the committee and drafted the diligence list (3/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/4/2024	Hughes Congleton	Revised cash management motion.	Business Analysis / Operations	1.20	580.00	\$696.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/4/2024	Sanjuro Kietlinski	Updated case workstreams.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/4/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: call with UCC member.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/4/2024	Sanjuro Kietlinski	Reviewed S. Cho query re: Ducera retention.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/4/2024	Derrick Laton	Corresponded with S. Kietlinski re: update on workstreams.	Business Analysis / Operations	0.40	800.00	\$320.00
12/4/2024	Daniel Radi	Analyzed Everlaw data room files for wrongdoing and causes of action.	Business Analysis / Operations	1.70	470.00	\$799.00
12/4/2024	Nick Steffen	Reviewed Grant Thornton Synergy Analysis.	Business Analysis / Operations	1.70	420.00	\$714.00
12/4/2024	Sanjuro Kietlinski	Corresponded with UCC member.	Committee Activities	0.10	1,180.00	\$118.00
12/4/2024	Nick Steffen	Created summary of lease guarantees held by Conns.	Business Analysis / Operations	1.70	420.00	\$714.00
12/4/2024	Derrick Laton	Reviewed team's DIP comps analysis and provided feedback.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/4/2024	Hughes Congleton	Analyzed bank statements for receivables entities.	Business Analysis / Operations	1.20	580.00	\$696.00
12/4/2024	Daniel Radi	Working call with R. Maatougui discussing IB fee comps and steps moving forward.	Business Analysis / Operations	1.30	470.00	\$611.00
12/4/2024	Derrick Laton	Corresponded with H. Congleton re: DIP comps.	Business Analysis / Operations	0.30	800.00	\$240.00
12/4/2024	Daniel Radi	Read through the supplemental objection to the DIP motion.	Court Filings	0.70	470.00	\$329.00
12/4/2024	Hughes Congleton	Corresponded with PSZJ re: cash management.	Business Analysis / Operations	0.20	580.00	\$116.00
12/4/2024	Nick Steffen	Reviewed bank account listing diligence files.	Business Analysis / Operations	0.80	420.00	\$336.00
12/4/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis (part 1).	Sale Process	2.90	500.00	\$1,450.00
12/4/2024	Sanjuro Kietlinski	Analyzed corporate org/lien chart.	Business Analysis / Operations	1.00	1,180.00	\$1,180.00
12/4/2024	Sanjuro Kietlinski	Reviewed PSZJ correspondence with UCC member.	Committee Activities	0.10	1,180.00	\$118.00
12/4/2024	Robert Maatougui	Call with D. Laton to discuss the investment banking fee comparables.	Sale Process	0.80	500.00	\$400.00
12/4/2024	Daniel Radi	Prepared committee presentation materials.	Business Analysis / Operations	2.10	470.00	\$987.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/4/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis.	Sale Process	2.60	500.00	\$1,300.00
12/4/2024	Sanjuro Kietlinski	Reviewed Hilco retention order analysis.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/4/2024	Sanjuro Kietlinski	Reviewed updated info re: depositions.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/4/2024	Nick Steffen	Analyzed forecasts of MD&A diligence.	Business Analysis / Operations	2.30	420.00	\$966.00
12/4/2024	Daniel Radi	Reviewed EY's retention application.	Court Filings	0.50	470.00	\$235.00
12/4/2024	Sanjuro Kietlinski	Analyzed variance reporting.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/4/2024	Nick Steffen	Analyzed certain bank statements related to receivables entities.	Business Analysis / Operations	2.30	420.00	\$966.00
12/4/2024	Hughes Congleton	Corresponded with Alix re: intercompany transactions.	Business Analysis / Operations	0.30	580.00	\$174.00
12/4/2024	Robert Maatougui	Working call with D. Radi discussing IB fee comps and steps moving forward.	Sale Process	1.30	500.00	\$650.00
12/4/2024	Sanjuro Kietlinski	Additional internal correspondence re: depositions.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/4/2024	Sanjuro Kietlinski	Reviewed team summary info from diligence findings.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/4/2024	Sanjuro Kietlinski	Analyzed Ducera Retention.	Business Analysis / Operations	2.00	1,180.00	\$2,360.00
12/4/2024	Hughes Congleton	Analyzed Ducera retention application.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/4/2024	Eric Mattson	Began conflicts check.	Fee / Employment Applications	0.70	300.00	\$210.00
12/4/2024	Derrick Laton	Analyzed terms of proposed DIP agreement construct.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/4/2024	Sanjuro Kietlinski	Analyzed Hilco Real Estate Advisors Retention.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/4/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis (part 3).	Sale Process	1.80	500.00	\$900.00
12/4/2024	Derrick Laton	Analyzed Debtors' critical vendor reporting materials.	Business Analysis / Operations	0.90	800.00	\$720.00
12/4/2024	Daniel Radi	Reviewed landlord's objection to post-petition financing motion.	Court Filings	0.50	470.00	\$235.00
12/4/2024	Derrick Laton	Reviewed B. Sandler memo re: potential DIP resolution.	Business Analysis / Operations	0.80	800.00	\$640.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/4/2024	Sanjuro Kietlinski	Reviewed Alix responses to intercompany transaction questions.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/4/2024	Daniel Radi	Reviewed objection to the bidding procedures.	Court Filings	0.60	470.00	\$282.00
12/4/2024	Courtney Betty	Reviewed 3,300 discovery documents: Part 4 Organizational and transaction records.	Litigation	2.70	610.00	\$1,647.00
12/4/2024	Hughes Congleton	Summarized Hilco consulting fees.	Business Analysis / Operations	0.40	580.00	\$232.00
12/4/2024	Hughes Congleton	Corresponded with PSZJ re: cash management.	Business Analysis / Operations	0.40	580.00	\$232.00
12/4/2024	Andy Zhang	Built and updated the FRG Class Action summary slide, analyzed the implications for the committee and drafted the diligence list (2/3).	Business Analysis / Operations	1.80	440.00	\$792.00
12/4/2024	Daniel Radi	Reviewed motion to employee Deloitte as independent auditor.	Court Filings	0.40	470.00	\$188.00
12/4/2024	Derrick Laton	Call with R. Maatougui re: banker comps analysis.	Sale Process	0.80	800.00	\$640.00
12/4/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: depositions.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/4/2024	Nick Steffen	Analyzed key takeaways from quality of earnings reports in data room.	Business Analysis / Operations	1.20	420.00	\$504.00
12/4/2024	Hughes Congleton	Corresponded with PSZJ re: Ducera fees.	Business Analysis / Operations	0.30	580.00	\$174.00
12/4/2024	Sanjuro Kietlinski	Reviewed; made edits to deposition schedule.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/4/2024	Sanjuro Kietlinski	Reviewed Province responses to S. Cho re: Ducera retention.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/5/2024	Hughes Congleton	Corresponded with S. Kietlinski re: inventory rejection.	Business Analysis / Operations	0.30	580.00	\$174.00
12/5/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis and provided feedback (part 1).	Sale Process	2.90	500.00	\$1,450.00
12/5/2024	Nick Steffen	Reviewed supplemental objection of Ad Hoc Group of Freedom Lenders to Final Approval of Debtors' DIP motion.	Court Filings	0.50	420.00	\$210.00
12/5/2024	Sanjuro Kietlinski	Reviewed supplemental Province/PSZJ correspondences re: Hilco and Ducera apps.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/5/2024	Sanjuro Kietlinski	Corresponded with H. Congleton and D. Laton re: depos.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/5/2024	Robert Maatougui	Analyzed the lease guarantee analysis and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00
12/5/2024	Sanjuro Kietlinski	Corresponded with Alix re: budget updates.	Business Analysis / Operations	0.10	1,180.00	\$118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2024	Eric Mattson	Completed conflicts check (1.1). Corresponded with internal team re: results (0.1).	Fee / Employment Applications	1.20	300.00	\$360.00
12/5/2024	Hughes Congleton	Reviewed OCP motion redline.	Business Analysis / Operations	0.80	580.00	\$464.00
12/5/2024	Daniel Radi	Reviewed the daily VIP docket summaries internally shared.	Court Filings	0.50	470.00	\$235.00
12/5/2024	Derrick Laton	Reviewed customer programs motion and potential chargebacks.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/5/2024	Derrick Laton	Analyzed Freedom Lenders' supplemental DIP objection.	Business Analysis / Operations	1.40	800.00	\$1,120.00
12/5/2024	Sanjuro Kietlinski	Additional comments to Ducera retention.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/5/2024	Courtney Betty	Prepared Class Action Diligence List.	Business Analysis / Operations	1.90	610.00	\$1,159.00
12/5/2024	Hughes Congleton	Summarized key takeaways from Alix call.	Business Analysis / Operations	0.50	580.00	\$290.00
12/5/2024	Daniel Radi	Analyzed the bid pro declaration support, exhibits and limited objections.	Court Filings	1.10	470.00	\$517.00
12/5/2024	Hughes Congleton	Attended the call with AlixPartners.	Business Analysis / Operations	0.30	580.00	\$174.00
12/5/2024	Hughes Congleton	Analyzed lease rejection motions.	Court Filings	1.80	580.00	\$1,044.00
12/5/2024	Derrick Laton	Reviewed H. Congleton memo re: chargebacks.	Business Analysis / Operations	0.40	800.00	\$320.00
12/5/2024	Robert Maatougui	Prepared the investment banker fee comparable analysis and provided feedback (part 2).	Sale Process	2.10	500.00	\$1,050.00
12/5/2024	Nick Steffen	Reviewed prior Buddy's LOI diligence.	Business Analysis / Operations	0.90	420.00	\$378.00
12/5/2024	Derrick Laton	Analyzed Debtors' 2nd filed lease rejection motion.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/5/2024	Nick Steffen	Reviewed prior investor and lender deck diligence files.	Business Analysis / Operations	2.20	420.00	\$924.00
12/5/2024	Daniel Radi	Continued reviewing several objections related to the Freedom Lenders.	Court Filings	0.90	470.00	\$423.00
12/5/2024	Sanjuro Kietlinski	Reviewed info re: retention application.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/5/2024	Derrick Laton	Analyzed Freedom Lenders' alternative DIP financing plan proposal.	Business Analysis / Operations	2.30	800.00	\$1,840.00
12/5/2024	Robert Maatougui	Analyzed the class action complaint and prepared a summary (part 2).	Sale Process	1.20	500.00	\$600.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2024	Robert Maatougui	Updated the workstream tracker.	Business Analysis / Operations	1.20	500.00	\$600.00
12/5/2024	Sanjuro Kietlinski	Corresponded with S. Cho re: Ducera fee app analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/5/2024	Sanjuro Kietlinski	Analyzed Ducera illustrative lease guarantee analysis.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/5/2024	Daniel Radi	Began analyzing trial balance provided per entity.	Business Analysis / Operations	1.60	470.00	\$752.00
12/5/2024	Sanjuro Kietlinski	Analyzed updated variance report.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/5/2024	Nick Steffen	Summarized limited objection to the Final DIP at docket #305.	Court Filings	0.40	420.00	\$168.00
12/5/2024	Nick Steffen	Attended the call with AlixPartners.	Committee Activities	0.30	420.00	\$126.00
12/5/2024	Nick Steffen	Analyzed AP aging summary diligence.	Business Analysis / Operations	0.80	420.00	\$336.00
12/5/2024	Nick Steffen	Summarized the terms of the Freedom Lenders proposed DIP.	Court Filings	0.90	420.00	\$378.00
12/5/2024	Hughes Congleton	Analyzed variance report.	Business Analysis / Operations	1.30	580.00	\$754.00
12/5/2024	Sanjuro Kietlinski	Reviewed available data re: lease guarantees.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/5/2024	Hughes Congleton	Continued analysis of Ducera retention.	Business Analysis / Operations	2.40	580.00	\$1,392.00
12/5/2024	Sanjuro Kietlinski	Reviewed additional correspondence re: 2nd rejection motion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/5/2024	Sanjuro Kietlinski	Corresponded with UCC member re: rent issues.	Committee Activities	0.40	1,180.00	\$472.00
12/5/2024	Sanjuro Kietlinski	Reviewed PSZJ info re: depositions.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/5/2024	Daniel Radi	Attended the call with AlixPartners.	Committee Activities	0.30	470.00	\$141.00
12/5/2024	Hughes Congleton	Corresponded with PSZJ re: Depo schedule & hearing.	Business Analysis / Operations	0.20	580.00	\$116.00
12/5/2024	Sanjuro Kietlinski	Reviewed proposed redlines to OCP motion.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/5/2024	Daniel Radi	Assisted in preparation of Ducera banker comparable analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
12/5/2024	Sanjuro Kietlinski	Corresponded with H. Congleton and D. Laton re: Alix call details; follow ups.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/5/2024	Derrick Laton	Reviewed N. Steffen analysis of lease guarantees and rejection damages.	Business Analysis / Operations	2.20	800.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2024	Derrick Laton	Reviewed N. Steffen memo re: summary of diligence materials received.	Business Analysis / Operations	1.90	800.00	\$1,520.00
12/5/2024	Hughes Congleton	Corresponded with A. Zhang re: lease consulting comps.	Business Analysis / Operations	0.60	580.00	\$348.00
12/5/2024	Hughes Congleton	Corresponded with PSZJ re: Ducera retention.	Business Analysis / Operations	1.00	580.00	\$580.00
12/5/2024	Courtney Betty	Compiled diligence list for ongoing class action litigation focus on claim validations.	Litigation	1.80	610.00	\$1,098.00
12/5/2024	Hughes Congleton	Corresponded with PSZJ re: DIP budget.	Business Analysis / Operations	0.20	580.00	\$116.00
12/5/2024	Daniel Radi	Corresponded with team regarding internal workstreams moving forward.	Business Analysis / Operations	0.90	470.00	\$423.00
12/5/2024	Sanjuro Kietlinski	Began analysis of the Freedom Ad Hoc Group DIP Objection.	Business Analysis / Operations	2.20	1,180.00	\$2,596.00
12/5/2024	Hughes Congleton	Corresponded with PSZJ re: lease rejections.	Business Analysis / Operations	0.30	580.00	\$174.00
12/5/2024	Nick Steffen	Analyzed updates to 11/22 variance reporting.	Business Analysis / Operations	1.10	420.00	\$462.00
12/5/2024	Derrick Laton	Reviewed final edits to cash management order.	Business Analysis / Operations	0.80	800.00	\$640.00
12/5/2024	Daniel Radi	Revised committee presentation materials per senior comments.	Business Analysis / Operations	1.50	470.00	\$705.00
12/5/2024	Andy Zhang	Reviewed, analyzed, and summarized multiple court filings from historical bankruptcy cases regarding the Hilco Retention Applications (1/3).	Business Analysis / Operations	2.50	440.00	\$1,100.00
12/5/2024	Daniel Radi	Reviewed several new data room files.	Business Analysis / Operations	1.90	470.00	\$893.00
12/5/2024	Daniel Radi	Analyzed several sealed objections to the DIP and Bid Procedures.	Court Filings	0.80	470.00	\$376.00
12/5/2024	Peter Kravitz	Conferred with counsel and advisor to Blue Owl.	Business Analysis / Operations	0.20	1,450.00	\$290.00
12/5/2024	Nick Steffen	Reviewed diligence related to securitization attempt of PSP.	Business Analysis / Operations	1.20	420.00	\$504.00
12/5/2024	Robert Maatougui	Analyzed the class action complaint and prepared a summary (part 1).	Sale Process	1.40	500.00	\$700.00
12/5/2024	Andy Zhang	Reviewed, analyzed, and summarized multiple court filings from historical bankruptcy cases regarding the Hilco Retention Applications (3/3).	Business Analysis / Operations	1.60	440.00	\$704.00
12/5/2024	Hughes Congleton	Analyzed new variance report.	Business Analysis / Operations	1.00	580.00	\$580.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2024	Nick Steffen	Analyzed executive bonus compensation diligence.	Business Analysis / Operations	0.60	420.00	\$252.00
12/5/2024	Daniel Radi	Continued reading through several objections to multiple matters.	Court Filings	1.20	470.00	\$564.00
12/5/2024	Andy Zhang	Reviewed, analyzed, and summarized multiple court filings from historical bankruptcy cases regarding the Hilco Retention Applications (2/3).	Business Analysis / Operations	1.70	440.00	\$748.00
12/5/2024	Sanjuro Kietlinski	Conferred with counsel and advisor to creditor.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/5/2024	Hughes Congleton	Corresponded with Alix re: intercompany transactions.	Business Analysis / Operations	0.20	580.00	\$116.00
12/5/2024	Sanjuro Kietlinski	Reviewed data room data for chargeback info.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/5/2024	Derrick Laton	Attended update call with Alix team.	Business Analysis / Operations	0.30	800.00	\$240.00
12/5/2024	Nick Steffen	Compiled updates into internal variance tracking model.	Business Analysis / Operations	1.20	420.00	\$504.00
12/5/2024	Sanjuro Kietlinski	Reviewed OCP order.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/5/2024	Hughes Congleton	Reviewed Ducera fee comps.	Business Analysis / Operations	0.50	580.00	\$290.00
12/5/2024	Sanjuro Kietlinski	Attended the call with Alix Partners.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/5/2024	Nick Steffen	Reviewed contribution agreement related to Badcock acquisition.	Business Analysis / Operations	0.80	420.00	\$336.00
12/6/2024	Hughes Congleton	Continued analysis of Ducera retention.	Business Analysis / Operations	1.20	580.00	\$696.00
12/6/2024	Derrick Laton	Began review of Gale Complaint.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/6/2024	Hughes Congleton	Analyzed trial balances.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/6/2024	Andy Zhang	Built and updated the Hilco Lease Consulting Comp re: Active workstream (3/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/6/2024	Daniel Radi	Reviewed the NOL, cash collateral, and revised bid procedures orders and responses.	Court Filings	0.90	470.00	\$423.00
12/6/2024	Derrick Laton	Reviewed updated calculations for IB comps analysis.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/6/2024	Andy Zhang	Reviewed, analyzed, and summarized multiple court filings from historical bankruptcy cases regarding the Hilco Retention Applications.	Business Analysis / Operations	1.30	440.00	\$572.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/6/2024	Robert Maatougui	Analyzed the discovery documents and prepared a summary of key findings ahead of the discussion (part 2).	Business Analysis / Operations	1.40	500.00	\$700.00
12/6/2024	Hughes Congleton	Call with D. Laton re: depositions.	Business Analysis / Operations	0.30	580.00	\$174.00
12/6/2024	Sanjuro Kietlinski	Reviewed D&O insurance analysis.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/6/2024	Nick Steffen	Analyzed objection arguments of WPC Legacy at docket #309.	Court Filings	0.80	420.00	\$336.00
12/6/2024	Robert Maatougui	Analyzed the trial balances by each entity and prepared a summary report for senior Province team members (part 2).	Business Analysis / Operations	1.20	500.00	\$600.00
12/6/2024	Hughes Congleton	Attended D. Orlofsky deposition.	Litigation	2.30	580.00	\$1,334.00
12/6/2024	Robert Maatougui	Analyzed the lender data room and provided feedback.	Business Analysis / Operations	2.70	500.00	\$1,350.00
12/6/2024	Eric Mattson	Drafted retention app (0.8). Emailed to D. Dachelet for review (0.1).	Fee / Employment Applications	0.90	300.00	\$270.00
12/6/2024	David Dachelet	Review draft retention app (0.4). Corresponded with E. Mattson re: comments (0.1).	Fee / Employment Applications	0.50	1,110.00	\$555.00
12/6/2024	Nick Steffen	Summarized updates of 11/29 variance for internal team.	Business Analysis / Operations	1.10	420.00	\$462.00
12/6/2024	Nick Steffen	Summarized several objections for internal team.	Business Analysis / Operations	2.10	420.00	\$882.00
12/6/2024	Andy Zhang	Built and updated the Hilco Lease Consulting Comp re: Active workstream (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/6/2024	Nick Steffen	Analyzed changes to 11/29 WE variance reporting.	Business Analysis / Operations	1.70	420.00	\$714.00
12/6/2024	Nick Steffen	Analyzed trial balances related to Buddy's, NHC, and FRG.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/6/2024	Sanjuro Kietlinski	Finished analysis of the Freedom Ad Hoc Group DIP Objection.	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
12/6/2024	Robert Maatougui	Analyzed the DIP proposal and provided feedback.	Business Analysis / Operations	0.60	500.00	\$300.00
12/6/2024	Derrick Laton	Corresponded with PSZJ re: cash management at Freedom VCM entities.	Business Analysis / Operations	0.30	800.00	\$240.00
12/6/2024	Sanjuro Kietlinski	Reviewed notes from Alix call.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/6/2024	Robert Maatougui	Analyzed the trial balances by each entity and prepared a summary report for senior Province team members (part 1).	Business Analysis / Operations	2.30	500.00	\$1,150.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/6/2024	Robert Maatougui	Updated the workstream tracker.	Business Analysis / Operations	1.20	500.00	\$600.00
12/6/2024	Hughes Congleton	Continued D. Orlofsky deposition.	Litigation	3.30	580.00	\$1,914.00
12/6/2024	Daniel Radi	Continued reviewing the wages, store closing and taxes final orders.	Court Filings	1.10	470.00	\$517.00
12/6/2024	Hughes Congleton	Reviewed lease consulting comps analysis.	Business Analysis / Operations	1.20	580.00	\$696.00
12/6/2024	Daniel Radi	Reviewed the critical vendor declaration support.	Court Filings	0.70	470.00	\$329.00
12/6/2024	Eric Mattson	Brief call with S. Kietlinski re: retention app (0.1). Revised retention app (0.1). Corresponded with counsel re: revisions (0.1).	Fee / Employment Applications	0.30	300.00	\$90.00
12/6/2024	Sanjuro Kietlinski	Attended the Orlofsky Deposition.	Litigation	5.60	1,180.00	\$6,608.00
12/6/2024	Nick Steffen	Spread new variance figures into internal model.	Business Analysis / Operations	0.80	420.00	\$336.00
12/6/2024	Sanjuro Kietlinski	Reviewed internal info and requests re: trial balances.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/6/2024	Daniel Radi	Reviewed the insurance, CMS, and customer programs final orders.	Court Filings	1.00	470.00	\$470.00
12/6/2024	Daniel Radi	Analyzed the equity interest transfers orders.	Court Filings	0.60	470.00	\$282.00
12/6/2024	Derrick Laton	Attended continuation of Grubb deposition.	Litigation	2.90	800.00	\$2,320.00
12/6/2024	Hughes Congleton	Reviewed and analyzed key data room docs.	Business Analysis / Operations	1.50	580.00	\$870.00
12/6/2024	Nick Steffen	Analyzed FRG and AF business plans.	Business Analysis / Operations	1.80	420.00	\$756.00
12/6/2024	Robert Maatougui	Analyzed the discovery documents and prepared a summary of key findings ahead of the discussion (part 1).	Business Analysis / Operations	2.40	500.00	\$1,200.00
12/6/2024	Nick Steffen	Went through additional Everlaw diligence files and helped identify key documents.	Business Analysis / Operations	2.00	420.00	\$840.00
12/6/2024	Derrick Laton	Consolidated key takeaways of Grubb deposition for team.	Litigation	2.40	800.00	\$1,920.00
12/6/2024	Sanjuro Kietlinski	Reviewed executive bonus compensation analysis.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/6/2024	Derrick Laton	Attended deposition of Chris Grubb.	Litigation	3.30	800.00	\$2,640.00
12/6/2024	Sanjuro Kietlinski	Analyzed GB inventory appraisals.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/6/2024	Sanjuro Kietlinski	Brief call with E. Mattson re: retention app.	Fee / Employment Applications	0.10	1,180.00	\$118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/6/2024	Hughes Congleton	Corresponded with PSZJ re: Ducera retention.	Business Analysis / Operations	0.20	580.00	\$116.00
12/6/2024	Daniel Radi	Read through the latest lease rejection order and revised internal email summary.	Court Filings	0.50	470.00	\$235.00
12/6/2024	Andy Zhang	Built and updated the Hilco Lease Consulting Comp re: Active workstream (2/3).	Business Analysis / Operations	1.80	440.00	\$792.00
12/6/2024	Eric Mattson	Corresponded with S. Kietlinski re: draft retention app.	Fee / Employment Applications	0.10	300.00	\$30.00
12/6/2024	Sanjuro Kietlinski	Analyzed data re: lease guarantees.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
12/6/2024	Sanjuro Kietlinski	Analyzed data related to Freedom Receivables entity.	Business Analysis / Operations	1.60	1,180.00	\$1,888.00
12/6/2024	Sanjuro Kietlinski	Additional Q&A with PSZJ re: Ducera retention.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/6/2024	Sanjuro Kietlinski	Reviewed draft retention application.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/6/2024	Sanjuro Kietlinski	Reviewed H. Congleton notes re: Ducera.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/6/2024	Hughes Congleton	Corresponded with Alix re: DIP budget.	Business Analysis / Operations	0.30	580.00	\$174.00
12/7/2024	Derrick Laton	Analyzed Debtors' latest variance reporting package.	Business Analysis / Operations	1.10	800.00	\$880.00
12/7/2024	Nick Steffen	Reviewed declaration of Betsy L. Feldman in support of critical vendors at docket #358.	Court Filings	0.40	420.00	\$168.00
12/7/2024	Nick Steffen	Reviewed blueline changes to bid procedures at docket #335 & 336.	Court Filings	1.90	420.00	\$798.00
12/7/2024	Nick Steffen	Analyzed arguments of the Ad Hoc Group of Freedom Lenders in support of adjourning the second day hearing at docket #363.	Court Filings	0.80	420.00	\$336.00
12/7/2024	Hughes Congleton	Reviewed deposition call notes.	Business Analysis / Operations	0.80	580.00	\$464.00
12/7/2024	Sanjuro Kietlinski	Followed up with H. Congleton re: supplemental sale process.	Sale Process	0.10	1,180.00	\$118.00
12/7/2024	Nick Steffen	Reviewed Christopher Grubb's declaration in support of the bid procedures motion at docket #334.	Court Filings	0.80	420.00	\$336.00
12/7/2024	Nick Steffen	Analyzed AF trial balance diligence.	Business Analysis / Operations	1.30	420.00	\$546.00
12/7/2024	Hughes Congleton	Continued analysis of trial balances.	Business Analysis / Operations	2.30	580.00	\$1,334.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/7/2024	Hughes Congleton	Analyzed PSP ratings agency presentation.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/7/2024	Hughes Congleton	Analyzed revised bid procedures.	Business Analysis / Operations	1.70	580.00	\$986.00
12/7/2024	Nick Steffen	Analyzed arguments of Ad Hoc Group of Freedom Lenders to Debtors bidding procedures motion at Docket #322.	Court Filings	1.10	420.00	\$462.00
12/7/2024	Derrick Laton	Analyzed business segment performance since petition date.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/7/2024	Nick Steffen	Reviewed arguments of the Debtors' reply in support of post petition financing and use of cash collateral at docket #359.	Court Filings	1.40	420.00	\$588.00
12/7/2024	Derrick Laton	Reviewed C. Betty memo re: Gale Complaint causes of action.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/7/2024	Nick Steffen	Analyzed consolidated trial balance information.	Business Analysis / Operations	1.50	420.00	\$630.00
12/7/2024	Sanjuro Kietlinski	Reviewed the Declaration of Neil Augustine to Bid Procedures.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/7/2024	Sanjuro Kietlinski	Analyzed the Objection of Freedom Ad Hoc Group to Bid Procedures.	Business Analysis / Operations	2.00	1,180.00	\$2,360.00
12/7/2024	Sanjuro Kietlinski	Analyzed the Objection of Freedom Ad Hoc Group to Critical Vendor Payments.	Business Analysis / Operations	2.30	1,180.00	\$2,714.00
12/7/2024	Nick Steffen	Reviewed taxes final order at docket #349.	Court Filings	0.30	420.00	\$126.00
12/7/2024	Nick Steffen	Reviewed David Orlofsky's declaration in support of the critical vendor motion at docket #339.	Court Filings	0.50	420.00	\$210.00
12/7/2024	Derrick Laton	Completed review of Gale Complaint.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/7/2024	Hughes Congleton	Analyzed PSP LTIP.	Business Analysis / Operations	2.00	580.00	\$1,160.00
12/7/2024	Nick Steffen	Analyzed PSP and VSI trial balances.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/7/2024	Nick Steffen	Analyzed arguments of limited objection of certain landlords to bidding procedures motion at docket #328.	Court Filings	0.80	420.00	\$336.00
12/8/2024	Nick Steffen	Reviewed Debtors' reply in support of critical vendors at docket #357.	Court Filings	0.80	420.00	\$336.00
12/8/2024	Hughes Congleton	Reviewed A. Laurence declaration.	Court Filings	0.40	580.00	\$232.00
12/8/2024	Nick Steffen	Analyzed first omnibus lease rejections at docket #350.	Court Filings	1.20	420.00	\$504.00
12/8/2024	Nick Steffen	Read through arguments of the Ad Hoc Group of Freedom Lenders omnibus reply at docket #65.	Court Filings	1.40	420.00	\$588.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/8/2024	Sanjuro Kietlinski	Reviewed supplement to Freedom Group Objection.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/8/2024	Sanjuro Kietlinski	Reviewed the Chris Grubb Declaration.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
12/8/2024	Derrick Laton	Reviewed team's discovery file tracker.	Business Analysis / Operations	1.20	800.00	\$960.00
12/8/2024	Sanjuro Kietlinski	Declaration of B. Bakemeyer re objection of the Freedom Ad Hoc Group.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/8/2024	Sanjuro Kietlinski	Reviewed draft AP analysis.	Business Analysis / Operations	1.00	1,180.00	\$1,180.00
12/8/2024	Derrick Laton	Analyzed revised bidding procedures order.	Sale Process	1.50	800.00	\$1,200.00
12/8/2024	Sanjuro Kietlinski	Reviewed landlord limited objection to Final DIP (dckt #305).	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/8/2024	Sanjuro Kietlinski	Analyzed proposal for AF sale.	Sale Process	0.70	1,180.00	\$826.00
12/8/2024	Hughes Congleton	Analyzed offer to purchase AF certain assets.	Business Analysis / Operations	2.50	580.00	\$1,450.00
12/8/2024	Nick Steffen	Analyzed second omnibus lease rejection order at docket #352.	Court Filings	0.80	420.00	\$336.00
12/8/2024	Nick Steffen	Reviewed final order of consulting agreement at docket #351.	Court Filings	0.90	420.00	\$378.00
12/8/2024	Sanjuro Kietlinski	Reviewed exhibits in the Bakermeyer Declaration.	Business Analysis / Operations	2.80	1,180.00	\$3,304.00
12/8/2024	Derrick Laton	Reviewed D. Fliman declaration re: Ad Hoc Group's objection to terminate exclusivity.	Business Analysis / Operations	1.30	800.00	\$1,040.00
12/8/2024	Sanjuro Kietlinski	Analyzed internal variance tracking model.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/8/2024	Derrick Laton	Analyzed terms of Deloitte retention application.	Business Analysis / Operations	0.70	800.00	\$560.00
12/8/2024	Nick Steffen	Reviewed the declaration of Andrew Laurence in support of post petition financing and use of cash collateral at docket #370.	Court Filings	0.50	420.00	\$210.00
12/8/2024	Sanjuro Kietlinski	Reviewed QoE analysis.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/8/2024	Sanjuro Kietlinski	Reviewed status updates on case workstreams.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/8/2024	Nick Steffen	Reviewed final order of customer programs at docket #344.	Court Filings	0.50	420.00	\$210.00
12/8/2024	Nick Steffen	Reviewed the Debtors' exhibit list for second day hearing at docket #371.	Court Filings	0.40	420.00	\$168.00
12/8/2024	Nick Steffen	Reviewed final order at docket #343.	Court Filings	0.90	420.00	\$378.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/8/2024	Sanjuro Kietlinski	Reviewed the Supplemental Orlofsky Declaration.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
12/8/2024	Hughes Congleton	Reviewed and analyzed various filings & replies re: HoldCo lender objections.	Court Filings	2.80	580.00	\$1,624.00
12/8/2024	Nick Steffen	Reviewed insurance final order at docket #345.	Court Filings	0.40	420.00	\$168.00
12/8/2024	Nick Steffen	Reviewed final wages order at docket #348.	Court Filings	0.30	420.00	\$126.00
12/8/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: proposal for AF sale.	Sale Process	0.10	1,180.00	\$118.00
12/8/2024	Sanjuro Kietlinski	Reviewed the Utility Companies Objection.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/8/2024	Derrick Laton	Analyzed Ducera's discussion materials re: 1L restructuring term sheet proposals.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/8/2024	Derrick Laton	Reviewed limited objection to bid procedures from WPG Legacy.	Sale Process	0.70	800.00	\$560.00
12/8/2024	Derrick Laton	Analyzed terms of EY retention application.	Business Analysis / Operations	0.90	800.00	\$720.00
12/8/2024	Nick Steffen	Reviewed cash management system final order at docket #346.	Court Filings	0.50	420.00	\$210.00
12/8/2024	Derrick Laton	Reviewed limited DIP objection by landlord group.	Business Analysis / Operations	0.80	800.00	\$640.00
12/9/2024	Sanjuro Kietlinski	Followed up with H. Congleton re: budget.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Daniel Radi	Reviewed the UCC response to DIP and bid pro motions.	Business Analysis / Operations	0.80	470.00	\$376.00
12/9/2024	Sanjuro Kietlinski	Reviewed UCC response in favor of DIP.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/9/2024	Sanjuro Kietlinski	Attended the A. Laurence deposition.	Business Analysis / Operations	3.20	1,180.00	\$3,776.00
12/9/2024	Hughes Congleton	Summarized A. Laurence deposition transcript.	Business Analysis / Operations	1.70	580.00	\$986.00
12/9/2024	Robert Maatougui	Analyzed the latest trial balances by entity and consolidated them into the analysis.	Business Analysis / Operations	1.20	500.00	\$600.00
12/9/2024	Daniel Radi	Prepared materials for the weekly committee presentation.	Business Analysis / Operations	2.10	470.00	\$987.00
12/9/2024	Hughes Congleton	Reviewed final IB comp analysis.	Business Analysis / Operations	0.80	580.00	\$464.00
12/9/2024	Robert Maatougui	Updated the workstream tracker for the team.	Business Analysis / Operations	1.30	500.00	\$650.00
12/9/2024	Sanjuro Kietlinski	Began review of the Chris Grubb Deposition transcript.	Business Analysis / Operations	2.80	1,180.00	\$3,304.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2024	Derrick Laton	Consolidated key takeaways of Augustine deposition for team.	Litigation	2.30	800.00	\$1,840.00
12/9/2024	Nick Steffen	Began analysis of deposition transcript information.	Business Analysis / Operations	2.30	420.00	\$966.00
12/9/2024	Hughes Congleton	Reviewed and summarized Grubb/Orlofsky transcripts.	Business Analysis / Operations	1.30	580.00	\$754.00
12/9/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: Hilco retention.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Derrick Laton	Analyzed sources and uses under prepetition draft DIP proposal.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/9/2024	Daniel Radi	Analyzed the revised proposed DIP order and exhibits attached.	Court Filings	1.00	470.00	\$470.00
12/9/2024	Hughes Congleton	Reviewed and analyzed Nov chargebacks.	Business Analysis / Operations	0.60	580.00	\$348.00
12/9/2024	Derrick Laton	Attended second portion of Augustine deposition.	Litigation	2.20	800.00	\$1,760.00
12/9/2024	Courtney Betty	Reviewed trial balances for AP assessment: Part 2 Vitamin Shoppe and American Freight.	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/9/2024	Derrick Laton	Attended first portion of deposition of Neil Augustine.	Litigation	1.10	800.00	\$880.00
12/9/2024	Hughes Congleton	Began analysis of updated DIP budget.	Business Analysis / Operations	2.30	580.00	\$1,334.00
12/9/2024	Sanjuro Kietlinski	Reviewed UCC reply in favor of CV.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/9/2024	Daniel Radi	Read through the UCC reply to CV order.	Business Analysis / Operations	0.40	470.00	\$188.00
12/9/2024	Sanjuro Kietlinski	Corresponded with PSZJ draft retention application.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/9/2024	Hughes Congleton	Continued A. Laurence deposition.	Litigation	0.90	580.00	\$522.00
12/9/2024	Derrick Laton	Attended final portion of Augustine deposition.	Litigation	1.60	800.00	\$1,280.00
12/9/2024	Hughes Congleton	Corresponded with PSZJ re: Hilco & Ducera motions.	Business Analysis / Operations	0.20	580.00	\$116.00
12/9/2024	Derrick Laton	Analyzed forecasted revenue trends from prepetition DIP proposal.	Business Analysis / Operations	1.40	800.00	\$1,120.00
12/9/2024	Sanjuro Kietlinski	Corresponded with Debtors professionals re: potential AF sale.	Sale Process	0.20	1,180.00	\$236.00
12/9/2024	Robert Maatougui	Analyzed the proposal on the sale of leases for the Debtor's locations.	Sale Process	0.70	500.00	\$350.00
12/9/2024	Sanjuro Kietlinski	Reviewed D. Laton summary analysis of Grubb Deposition.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2024	Derrick Laton	Continued analyzing Ducera's materials re: 1L restructuring term sheet proposals.	Business Analysis / Operations	1.30	800.00	\$1,040.00
12/9/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: budget matters.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Hughes Congleton	Reviewed and analyzed 2nd day hearing exhibits.	Court Filings	1.10	580.00	\$638.00
12/9/2024	Sanjuro Kietlinski	Reviewed Orlofsky deposition transcript.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/9/2024	Nick Steffen	Reviewed latest daily sales summary and performance flash reports.	Business Analysis / Operations	0.90	420.00	\$378.00
12/9/2024	Courtney Betty	Reviewed trial balances for AP assessment: Part 1 FRG and Pet Supplies.	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/9/2024	Hughes Congleton	Attended A. Laurence deposition.	Litigation	2.20	580.00	\$1,276.00
12/9/2024	Sanjuro Kietlinski	Corresponded with Alix re: budget.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Sanjuro Kietlinski	Followed up with Alix re: budget.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Robert Maatougui	Analyzed the transcript of the depositions and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00
12/9/2024	Sanjuro Kietlinski	Drafted response to Alix re: AF Proposal.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/9/2024	Nick Steffen	Updated internal docket folder.	Court Filings	0.30	420.00	\$126.00
12/9/2024	Sanjuro Kietlinski	Reviewed draft retention application.	Fee / Employment Applications	1.30	1,180.00	\$1,534.00
12/9/2024	Sanjuro Kietlinski	Corresponded with D. Laton and H. Congleton re: depositions.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/9/2024	Derrick Laton	Reviewed comprehensive FRG business plan from October 2024.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/9/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: deposition transcripts.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/9/2024	Hughes Congleton	Travel from Lexington, KY to Wilmington, DE to attend deposition and hearing.	Travel Time	3.00	580.00	\$1,740.00
12/9/2024	Hughes Congleton	Reviewed latest critical vendor report.	Business Analysis / Operations	0.40	580.00	\$232.00
12/9/2024	Daniel Radi	Further prepared Ducera fee comparable analysis.	Business Analysis / Operations	1.90	470.00	\$893.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2024	Sanjuro Kietlinski	Corresponded internally re: retention app.	Fee / Employment Applications	0.30	1,180.00	\$354.00
12/9/2024	Sanjuro Kietlinski	Reviewed FDM Reporting.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/9/2024	Daniel Radi	Reviewed relief requested to the utilities order.	Court Filings	0.40	470.00	\$188.00
12/9/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: retention app.	Fee / Employment Applications	0.40	1,180.00	\$472.00
12/10/2024	Hughes Congleton	Reviewed Accelerated Services objection exhibits.	Court Filings	0.70	580.00	\$406.00
12/10/2024	Hughes Congleton	Attended 2nd day hearing.	Court Hearings	3.10	580.00	\$1,798.00
12/10/2024	Nick Steffen	Reviewed hearing agenda (Docket 401).	Court Filings	0.20	420.00	\$84.00
12/10/2024	Sanjuro Kietlinski	Continued review of the Grubb deposition transcript.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/10/2024	Sanjuro Kietlinski	Additional correspondence with BRG re: fees.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/10/2024	Sanjuro Kietlinski	Reviewed PSZJ UCC memo.	Committee Activities	0.10	1,180.00	\$118.00
12/10/2024	Derrick Laton	Completed analysis of new DIP budget from Debtors.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/10/2024	Sanjuro Kietlinski	Reviewed final Ducera retention analysis.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/10/2024	Daniel Radi	Reviewed the internal VIP docket summary.	Court Filings	0.70	470.00	\$329.00
12/10/2024	Derrick Laton	Began analyzing new DIP budget from Debtors.	Business Analysis / Operations	2.30	800.00	\$1,840.00
12/10/2024	Nick Steffen	Reviewed weekly update presentation from PSP.	Business Analysis / Operations	0.80	420.00	\$336.00
12/10/2024	Nick Steffen	Continued refining DIP bridge analysis.	Business Analysis / Operations	2.20	420.00	\$924.00
12/10/2024	Hughes Congleton	Corresponded with PSZJ re: hearing strategy.	Business Analysis / Operations	0.50	580.00	\$290.00
12/10/2024	Daniel Radi	Prepared latest DIP budget bridge showing the variances.	Business Analysis / Operations	1.90	470.00	\$893.00
12/10/2024	Hughes Congleton	Corresponded with PSZJ re: hearing registration.	Business Analysis / Operations	0.20	580.00	\$116.00
12/10/2024	Nick Steffen	Continued evaluating contents of certain deposition testimony.	Business Analysis / Operations	2.40	420.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/10/2024	Robert Maatougui	Analyzed the DIP budget.	Business Analysis / Operations	0.80	500.00	\$400.00
12/10/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: hearing.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/10/2024	Hughes Congleton	Corresponded with PSZJ re: updated budget.	Business Analysis / Operations	0.20	580.00	\$116.00
12/10/2024	Daniel Radi	Call with team re: DIP budget slides.	Business Analysis / Operations	0.30	470.00	\$141.00
12/10/2024	Sanjuro Kietlinski	Reviewed hearing agenda.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/10/2024	Robert Maatougui	Analyzed the critical vendors reporting and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00
12/10/2024	Daniel Radi	Continued working on estimated general unsecured claims amount.	Claims Analysis and Objections	2.20	470.00	\$1,034.00
12/10/2024	Nick Steffen	Revised fee comparable model.	Business Analysis / Operations	1.70	420.00	\$714.00
12/10/2024	Sanjuro Kietlinski	Reviewed Laurence deposition transcript.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
12/10/2024	Daniel Radi	Reviewed the revised budget proposed final order and drafted questions.	Business Analysis / Operations	1.70	470.00	\$799.00
12/10/2024	Andy Zhang	Reviewed and analyzed the deposition transcripts (1/2).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/10/2024	Hughes Congleton	Continued 2nd day hearing.	Court Hearings	4.00	580.00	\$2,320.00
12/10/2024	Hughes Congleton	Travel from Wilmington, DE to Lexington, KY following deposition and hearing.	Travel Time	3.00	580.00	\$1,740.00
12/10/2024	Sanjuro Kietlinski	Reviewed additional memos re: stub rent.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/10/2024	Sanjuro Kietlinski	Attended the hearing.	Court Hearings	7.20	1,180.00	\$8,496.00
12/10/2024	Nick Steffen	Analyzed certain details related to IB fee comps.	Business Analysis / Operations	2.30	420.00	\$966.00
12/10/2024	Nick Steffen	Began analysis of new DIP bridge.	Business Analysis / Operations	2.30	420.00	\$966.00
12/10/2024	Daniel Radi	Began initial preparation of unsecured pool estimates.	Business Analysis / Operations	2.60	470.00	\$1,222.00
12/10/2024	Nick Steffen	Keyword searched data room for dividend information.	Business Analysis / Operations	0.60	420.00	\$252.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/10/2024	Hughes Congleton	Corresponded with Alix re: update budget.	Business Analysis / Operations	0.30	580.00	\$174.00
12/10/2024	Nick Steffen	Estimated potential banker fees.	Business Analysis / Operations	0.80	420.00	\$336.00
12/10/2024	Hughes Congleton	Call with team re: DIP budget slides.	Business Analysis / Operations	0.30	580.00	\$174.00
12/10/2024	Nick Steffen	Call with team re: DIP budget slides.	Business Analysis / Operations	0.30	420.00	\$126.00
12/10/2024	Derrick Laton	Attended second day hearing.	Court Hearings	3.10	800.00	\$2,480.00
12/10/2024	Derrick Laton	Attended continuation of second day hearing.	Court Hearings	4.00	800.00	\$3,200.00
12/10/2024	Sanjuro Kietlinski	Reviewed UCC member rent issue.	Committee Activities	0.50	1,180.00	\$590.00
12/10/2024	Robert Maatougui	Analyzed the accounts payable summary and provided feedback.	Business Analysis / Operations	1.20	500.00	\$600.00
12/10/2024	Sanjuro Kietlinski	Corresponded with Alix re: rent issues.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/10/2024	Sanjuro Kietlinski	Reviewed the Augustine deposition transcript.	Business Analysis / Operations	2.40	1,180.00	\$2,832.00
12/10/2024	Courtney Betty	Performed FRG payable analysis and reconciled key discrepancies. Listing items for further diligence request.	Business Analysis / Operations	0.60	610.00	\$366.00
12/10/2024	Andy Zhang	Reviewed and analyzed the deposition transcripts (2/2).	Business Analysis / Operations	1.40	440.00	\$616.00
12/10/2024	Hughes Congleton	Reviewed and provided comments for DIP budget slides.	Business Analysis / Operations	1.40	580.00	\$812.00
12/11/2024	Hughes Congleton	Analyzed historical FRG acquisitions.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/11/2024	Sanjuro Kietlinski	Reviewed draft UCC materials.	Committee Activities	1.60	1,180.00	\$1,888.00
12/11/2024	Nick Steffen	Circulated several hearing invites to internal team.	Business Analysis / Operations	0.50	420.00	\$210.00
12/11/2024	Daniel Radi	Analyzed the bid pro order and attached exhibits.	Court Filings	0.70	470.00	\$329.00
12/11/2024	Sanjuro Kietlinski	Developed update slides for UCC presentation.	Committee Activities	1.00	1,180.00	\$1,180.00
12/11/2024	Courtney Betty	Continued transactional document review, focusing on significant financial insights.	Litigation	2.80	610.00	\$1,708.00
12/11/2024	Hughes Congleton	Attended day 2 of 2nd day hearing.	Court Hearings	0.80	580.00	\$464.00
12/11/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: schedule claims.	Claims Analysis and Objections	0.10	1,180.00	\$118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/11/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: claims by entity estimates.	Claims Analysis and Objections	0.20	1,180.00	\$236.00
12/11/2024	Nick Steffen	Analyzed latest consolidated borrowing base forecast.	Business Analysis / Operations	0.80	420.00	\$336.00
12/11/2024	Daniel Radi	Read through the final DIP order filed.	Court Filings	0.70	470.00	\$329.00
12/11/2024	Daniel Radi	Reviewed trial balances and consolidated per Debtor entity.	Business Analysis / Operations	1.90	470.00	\$893.00
12/11/2024	Hughes Congleton	Attended the call with AlixPartners.	Business Analysis / Operations	0.40	580.00	\$232.00
12/11/2024	Sanjuro Kietlinski	Followed up with H. Congleton re: proposed AF transaction.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/11/2024	Daniel Radi	Analyzed last 3 months bank statements for Freedom Receivables II.	Business Analysis / Operations	1.60	470.00	\$752.00
12/11/2024	Nick Steffen	Spread updated DIP model into internal analysis file.	Business Analysis / Operations	1.20	420.00	\$504.00
12/11/2024	Hughes Congleton	Analyzed revised motions.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/11/2024	Hughes Congleton	Corresponded with S. Kietlinski re: SOFA/SOAL & TBs.	Business Analysis / Operations	0.20	580.00	\$116.00
12/11/2024	Nick Steffen	Revised commentary from DIP bridge slide.	Business Analysis / Operations	1.10	420.00	\$462.00
12/11/2024	Sanjuro Kietlinski	Corresponded with P. Labov re: AF sale.	Sale Process	0.10	1,180.00	\$118.00
12/11/2024	Robert Maatougui	Analyzed the latest notes related to DIP order and next steps.	Business Analysis / Operations	0.40	500.00	\$200.00
12/11/2024	Derrick Laton	Call with Alix team re: updated budget and forecast.	Business Analysis / Operations	0.40	800.00	\$320.00
12/11/2024	Derrick Laton	Reviewed team's IB comps analysis and provided feedback.	Sale Process	2.30	800.00	\$1,840.00
12/11/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: lease guarantee matters.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/11/2024	Nick Steffen	Updated internal data room folder.	Business Analysis / Operations	0.30	420.00	\$126.00
12/11/2024	Nick Steffen	Completed revisions to DIP bridge analysis.	Business Analysis / Operations	2.10	420.00	\$882.00
12/11/2024	Nick Steffen	Evaluated changes to business line forecasts.	Business Analysis / Operations	1.40	420.00	\$588.00
12/11/2024	Sanjuro Kietlinski	Corresponded with E. Mattson re: fee app.	Fee / Employment Applications	0.10	1,180.00	\$118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/11/2024	Derrick Laton	Attended day 2 of second day hearing.	Court Hearings	0.80	800.00	\$640.00
12/11/2024	Sanjuro Kietlinski	Attended the call with AlixPartners.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/11/2024	Derrick Laton	Analyzed comparable IB fee structures re: Ducera retention.	Sale Process	2.50	800.00	\$2,000.00
12/11/2024	Nick Steffen	Attended the call with AlixPartners.	Committee Activities	0.40	420.00	\$168.00
12/11/2024	Nick Steffen	Reviewed updates to pro fees forecasts.	Business Analysis / Operations	0.70	420.00	\$294.00
12/11/2024	Nick Steffen	Reviewed correspondence with AlixPartners.	Business Analysis / Operations	0.40	420.00	\$168.00
12/11/2024	Derrick Laton	Reviewed deposition transcript of A. Laurence.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/11/2024	Derrick Laton	Reviewed transcript of D. Orlofsky deposition.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/11/2024	Nick Steffen	Drafted questions on DIP for AlixPartners call.	Business Analysis / Operations	1.70	420.00	\$714.00
12/11/2024	Sanjuro Kietlinski	Attended second day of 2nd day hearing.	Court Hearings	0.80	1,180.00	\$944.00
12/11/2024	Derrick Laton	Edited team's summary of IB comps analysis.	Sale Process	1.20	800.00	\$960.00
12/11/2024	Nick Steffen	Constructed DIP bridge slide for UCC presentation.	Business Analysis / Operations	1.70	420.00	\$714.00
12/11/2024	Courtney Betty	Categorized discovery documents (3,300): Part 3 Transactional agreements and related records.	Litigation	2.90	610.00	\$1,769.00
12/11/2024	Daniel Radi	Attended the call with AlixPartners.	Committee Activities	0.40	470.00	\$188.00
12/11/2024	Hughes Congleton	Researched A. Laurence and B. Kahn relationship.	Business Analysis / Operations	2.40	580.00	\$1,392.00
12/11/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: retention matters.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/11/2024	Sanjuro Kietlinski	Corresponded with E. Mattson re: retention matters.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/12/2024	Nick Steffen	Began searching Everlaw data room for investigation items.	Business Analysis / Operations	2.30	420.00	\$966.00
12/12/2024	Derrick Laton	Corresponded with PSZJ team re: lease sale key points.	Sale Process	0.30	800.00	\$240.00
12/12/2024	Hughes Congleton	Reviewed Hilco call notes.	Business Analysis / Operations	0.40	580.00	\$232.00
12/12/2024	Nick Steffen	Spread cumulative variance reporting into weekly internal model.	Business Analysis / Operations	1.60	420.00	\$672.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/12/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (1/4).	Business Analysis / Operations	2.10	440.00	\$924.00
12/12/2024	Daniel Radi	Analyzed and reviewed most recent weekly variance report.	Business Analysis / Operations	1.60	470.00	\$752.00
12/12/2024	Hughes Congleton	Analyzed latest budget variance.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/12/2024	Sanjuro Kietlinski	Followed up with E. Mattson re: outstanding fee app matters.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/12/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (3/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/12/2024	Sanjuro Kietlinski	Correspondences with PSZJ re: proposed AF transaction.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/12/2024	Sanjuro Kietlinski	Reviewed compliance reporting.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/12/2024	Nick Steffen	Evaluated updates to wk49 flash report.	Business Analysis / Operations	0.80	420.00	\$336.00
12/12/2024	Sanjuro Kietlinski	Analyzed go-forward budget/scenario analysis.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
12/12/2024	Hughes Congleton	Analyzed 2L credit agreement.	Business Analysis / Operations	2.30	580.00	\$1,334.00
12/12/2024	Courtney Betty	Call with H. Congleton re: document review.	Business Analysis / Operations	0.50	610.00	\$305.00
12/12/2024	Derrick Laton	Reviewed team's budget bridge analysis and provided feedback.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/12/2024	Nick Steffen	Summarized variance changes for internal team.	Business Analysis / Operations	0.80	420.00	\$336.00
12/12/2024	Robert Maatougui	Analyzed the proposal and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00
12/12/2024	Daniel Radi	Further worked on Debtor professionals' comparable compensation analysis.	Business Analysis / Operations	2.20	470.00	\$1,034.00
12/12/2024	Courtney Betty	Attended the AF/Velocity proposal discussion.	Committee Activities	0.30	610.00	\$183.00
12/12/2024	Sanjuro Kietlinski	Followed up with Ducera re: proposed AF transaction.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/12/2024	Hughes Congleton	Corresponded w/ PWP re: call with 2L advisors.	Business Analysis / Operations	0.20	580.00	\$116.00
12/12/2024	Andy Zhang	Working session with C. Betty re: Discovery Workstream.	Business Analysis / Operations	0.20	440.00	\$88.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/12/2024	Derrick Laton	Follow-up call with Ducera team re: private lease sale.	Sale Process	0.30	800.00	\$240.00
12/12/2024	Sanjuro Kietlinski	Corresponded with Hilco re: proposed AF transaction.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/12/2024	Derrick Laton	Reviewed correspondence with Alix re: stub rent payments.	Business Analysis / Operations	0.50	800.00	\$400.00
12/12/2024	Daniel Radi	Reviewed and analyzed for red flags related to D&O's through Everlaw.	Business Analysis / Operations	2.60	470.00	\$1,222.00
12/12/2024	Sanjuro Kietlinski	Corresponded with Hilco re: lease auction matters.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/12/2024	Derrick Laton	Call with Ducera team re: American Freight private lease sale.	Sale Process	0.20	800.00	\$160.00
12/12/2024	Nick Steffen	Evaluated major changes to weekly variance reporting.	Business Analysis / Operations	1.10	420.00	\$462.00
12/12/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: negotiation status.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/12/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: AF/IP sale.	Sale Process	0.20	1,180.00	\$236.00
12/12/2024	Daniel Radi	Attended the AF/Velocity proposal discussion.	Committee Activities	0.30	470.00	\$141.00
12/12/2024	Sanjuro Kietlinski	Drafted analysis memo to PSZJ re: proposed AF transaction.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/12/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (2/3).	Business Analysis / Operations	1.70	440.00	\$748.00
12/12/2024	Hughes Congleton	Continued analysis of FRG public filings re: historical transactions.	Business Analysis / Operations	2.70	580.00	\$1,566.00
12/12/2024	Derrick Laton	Drafted memo to team re: private lease sale takeaways.	Sale Process	1.20	800.00	\$960.00
12/12/2024	Derrick Laton	Reviewed weekly liquidity certification reporting for week of 12/6.	Business Analysis / Operations	0.60	800.00	\$480.00
12/12/2024	Derrick Laton	Analyzed changes to budget re: American Freight adequate protection.	Business Analysis / Operations	0.80	800.00	\$640.00
12/12/2024	Derrick Laton	Reviewed team's revised summary of DIP budget changes for committee update.	Committee Activities	1.60	800.00	\$1,280.00
12/12/2024	Sanjuro Kietlinski	Drafted info request to Ducera and Hilco re: proposed AF transaction.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/12/2024	Derrick Laton	Completed edits to team's summary of IB comps analysis.	Sale Process	2.10	800.00	\$1,680.00
12/12/2024	Sanjuro Kietlinski	Attended call with Ducera/Hilco re: AF.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/12/2024	Nick Steffen	Reviewed several new NOW filings.	Court Filings	0.30	420.00	\$126.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/12/2024	Derrick Laton	Analyzed weekly cash flow reporting materials for week of 12/6.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/12/2024	Hughes Congleton	Call with C. Betty re: document review.	Business Analysis / Operations	0.50	580.00	\$290.00
12/12/2024	Daniel Radi	Further investigated through Everlaw files for potential wrongdoing or mismanagement.	Business Analysis / Operations	2.10	470.00	\$987.00
12/12/2024	Nick Steffen	Attended the AF/Velocity proposal discussion.	Committee Activities	0.30	420.00	\$126.00
12/12/2024	Sanjuro Kietlinski	Followed up with Ducera/Alix re: AF.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/12/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (1/3).	Business Analysis / Operations	2.40	440.00	\$1,056.00
12/12/2024	Sanjuro Kietlinski	Followed up with PSZJ re: AF.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/13/2024	Sanjuro Kietlinski	Continued budget analysis.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/13/2024	Courtney Betty	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	610.00	\$305.00
12/13/2024	Nick Steffen	Produced list of needed items to include in additional discovery requests.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/13/2024	Derrick Laton	Analyzed assets held by Freedom VCM entities.	Business Analysis / Operations	2.30	800.00	\$1,840.00
12/13/2024	Daniel Radi	Reviewed the most updated 13-week budget provided and prepared questions.	Business Analysis / Operations	1.70	470.00	\$799.00
12/13/2024	Daniel Radi	Corresponded with N. Steffen regarding edits to committee presentation.	Business Analysis / Operations	0.60	470.00	\$282.00
12/13/2024	Hughes Congleton	Analyzed HoldCo credit agreement & amendments.	Business Analysis / Operations	1.50	580.00	\$870.00
12/13/2024	Hughes Congleton	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	580.00	\$290.00
12/13/2024	Courtney Betty	Prepared materials and agenda for internal document review and developed an evidence game plan.	Business Analysis / Operations	1.90	610.00	\$1,159.00
12/13/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (3/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/13/2024	Hughes Congleton	Reviewed and analyzed 4th lease/contract rejection.	Court Filings	1.00	580.00	\$580.00
12/13/2024	Daniel Radi	Further analyzed additional trial balances provided per entity.	Business Analysis / Operations	2.40	470.00	\$1,128.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/13/2024	Daniel Radi	Initial preparation of investigation topics and materials to research.	Business Analysis / Operations	1.90	470.00	\$893.00
12/13/2024	Derrick Laton	Completed analyzing potential comparable company multiples for PSP business.	Sale Process	0.90	800.00	\$720.00
12/13/2024	Daniel Radi	Read through the lease rejection motion and attached exhibits.	Court Filings	0.60	470.00	\$282.00
12/13/2024	Nick Steffen	Went through Everlaw data room for files related to certain proceeds allocations.	Business Analysis / Operations	2.30	420.00	\$966.00
12/13/2024	Daniel Radi	Further revised and tweaked committee presentation materials.	Business Analysis / Operations	1.10	470.00	\$517.00
12/13/2024	Nick Steffen	Keyword searched data room for diligence on cash held at Freedom VCM Holdings.	Business Analysis / Operations	2.20	420.00	\$924.00
12/13/2024	Andy Zhang	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	440.00	\$220.00
12/13/2024	Sanjuro Kietlinski	Reviewed variance to budget analysis.	Business Analysis / Operations	1.00	1,180.00	\$1,180.00
12/13/2024	Robert Maatougui	Analyzed the discovery documents and prepared a request list.	Business Analysis / Operations	1.30	500.00	\$650.00
12/13/2024	Nick Steffen	Searched Everlaw data room for assets held at certain entities.	Business Analysis / Operations	1.70	420.00	\$714.00
12/13/2024	Daniel Radi	Continued working on investigation presentation and trial balance consolidation.	Business Analysis / Operations	2.00	470.00	\$940.00
12/13/2024	Derrick Laton	Reviewed H. Congleton memo re: transfers to / from Freedom VCM entities.	Business Analysis / Operations	0.40	800.00	\$320.00
12/13/2024	Nick Steffen	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	420.00	\$210.00
12/13/2024	Derrick Laton	Analyzed comparable company multiples for Buddy's business.	Sale Process	1.40	800.00	\$1,120.00
12/13/2024	Courtney Betty	Analyzed past divestiture transactions, equity deals, and share buyback trends (Part 1)	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/13/2024	Courtney Betty	Reviewed discovery documents and board meeting emails to identify critical case items (Part 1)	Business Analysis / Operations	1.70	610.00	\$1,037.00
12/13/2024	Derrick Laton	Call with Province team re: investigative workstreams.	Business Analysis / Operations	0.50	800.00	\$400.00
12/13/2024	Hughes Congleton	Summarized potential investigation targets for team.	Business Analysis / Operations	0.80	580.00	\$464.00
12/13/2024	Daniel Radi	Reviewed motion for sale of property free and clear of liens.	Court Filings	0.70	470.00	\$329.00
12/13/2024	Courtney Betty	Prepared additional diligence topics for follow up discovery requests.	Business Analysis / Operations	2.30	610.00	\$1,403.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/13/2024	Nick Steffen	Continued searching for dividend payout information in data room.	Business Analysis / Operations	2.30	420.00	\$966.00
12/13/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/13/2024	Derrick Laton	Analyzed comparable company multiples for VSI business.	Sale Process	2.10	800.00	\$1,680.00
12/13/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: investigation matters.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/13/2024	Hughes Congleton	Analyzed public insider transactions.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/13/2024	Derrick Laton	Began analyzing potential comparable company multiples for PSP business.	Sale Process	2.40	800.00	\$1,920.00
12/13/2024	Andy Zhang	Met with the Province Team re: Investigative Workstream.	Business Analysis / Operations	0.60	440.00	\$264.00
12/13/2024	Sanjuro Kietlinski	Reviewed changes to Committee materials.	Committee Activities	0.80	1,180.00	\$944.00
12/13/2024	Andy Zhang	Reviewed, analyzed, and summarized files in the data room re: Discovery, updated internal tracker for the Province team (2/3).	Business Analysis / Operations	1.70	440.00	\$748.00
12/13/2024	Hughes Congleton	Prepared discovery request list.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/13/2024	Hughes Congleton	Reviewed and analyzed motion for sale of property.	Court Filings	2.50	580.00	\$1,450.00
12/13/2024	Daniel Radi	Stress tested the budget with multiple scenarios and extensions for any liquidity constraints or covenant breach.	Business Analysis / Operations	2.30	470.00	\$1,081.00
12/13/2024	Daniel Radi	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	470.00	\$235.00
12/14/2024	Sanjuro Kietlinski	Reviewed DIP Bridge analysis.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
12/14/2024	Sanjuro Kietlinski	Reviewed analysis re: 13-week budget and cumulative variances.	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
12/14/2024	Nick Steffen	Analyzed trial balance information.	Business Analysis / Operations	2.20	420.00	\$924.00
12/14/2024	Sanjuro Kietlinski	Reviewed trial balance analysis.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/14/2024	Sanjuro Kietlinski	Began review through Everlaw for key files.	Business Analysis / Operations	2.60	1,180.00	\$3,068.00
12/14/2024	Sanjuro Kietlinski	Reviewed final CV order.	Business Analysis / Operations	0.60	1,180.00	\$708.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/14/2024	Nick Steffen	Analyzed certain deposition transcript for DIP budget clarification.	Business Analysis / Operations	2.20	420.00	\$924.00
12/14/2024	Derrick Laton	Continued reviewing team's flagged discovery files re: investigation.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/14/2024	Nick Steffen	Evaluated terms of private sale order at Docket #435.	Court Filings	1.90	420.00	\$798.00
12/14/2024	Nick Steffen	Analyzed revisions to operating disbursements.	Business Analysis / Operations	1.20	420.00	\$504.00
12/14/2024	Nick Steffen	Reviewed final DIP order.	Court Filings	2.10	420.00	\$882.00
12/14/2024	Hughes Congleton	Analyzed ABL security agreement.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/14/2024	Sanjuro Kietlinski	Reviewed final bid pros order.	Sale Process	1.00	1,180.00	\$1,180.00
12/14/2024	Hughes Congleton	Analyzed total debt and leverage ratios over time.	Business Analysis / Operations	1.60	580.00	\$928.00
12/14/2024	Derrick Laton	Analyzed valuation for go-forward businesses re: bid procedures release prices.	Sale Process	2.60	800.00	\$2,080.00
12/14/2024	Derrick Laton	Began reviewing team's flagged discovery files re: investigation.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/14/2024	Sanjuro Kietlinski	Reviewed hearing notes/next steps.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/14/2024	Hughes Congleton	Began analysis of consolidated MD&A.	Business Analysis / Operations	2.50	580.00	\$1,450.00
12/14/2024	Hughes Congleton	Continued analysis of HoldCo credit agreement.	Business Analysis / Operations	1.30	580.00	\$754.00
12/14/2024	Sanjuro Kietlinski	Continued review of trial balance analysis.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/14/2024	Nick Steffen	Reviewed a letter regarding a certain proof of claim.	Business Analysis / Operations	0.60	420.00	\$252.00
12/15/2024	Sanjuro Kietlinski	Review/prioritization of key investigation topics for research.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/15/2024	Nick Steffen	Analyzed adequate protection amounts.	Business Analysis / Operations	0.80	420.00	\$336.00
12/15/2024	Derrick Laton	Reviewed filed motion for private lease sale.	Sale Process	1.20	800.00	\$960.00
12/15/2024	Hughes Congleton	Began analysis of executive compensation.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/15/2024	Sanjuro Kietlinski	Continued review through Everlaw for key files.	Business Analysis / Operations	2.30	1,180.00	\$2,714.00
12/15/2024	Nick Steffen	Reviewed final bid procedures order.	Court Filings	1.40	420.00	\$588.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/15/2024	Hughes Congleton	Reviewed active D&O policies.	Business Analysis / Operations	0.70	580.00	\$406.00
12/15/2024	Nick Steffen	Keyword searched for diligence related to certain historical acquisitions.	Business Analysis / Operations	1.20	420.00	\$504.00
12/15/2024	Sanjuro Kietlinski	Reviewed draft claims analysis.	Claims Analysis and Objections	1.10	1,180.00	\$1,298.00
12/15/2024	Nick Steffen	Searched Everlaw data room for historical payments to insiders.	Business Analysis / Operations	0.80	420.00	\$336.00
12/15/2024	Nick Steffen	Analyzed timing impact on certain DIP payments.	Business Analysis / Operations	1.70	420.00	\$714.00
12/15/2024	Derrick Laton	Reviewed team's AP analysis and provided feedback.	Business Analysis / Operations	1.90	800.00	\$1,520.00
12/15/2024	Nick Steffen	Compared prior DIP monthly budget to latest extension.	Business Analysis / Operations	2.30	420.00	\$966.00
12/15/2024	Derrick Laton	Reviewed debtors' 4th omnibus rejection motion.	Business Analysis / Operations	0.70	800.00	\$560.00
12/15/2024	Nick Steffen	Searched Everlaw data room for audited financial reporting.	Business Analysis / Operations	0.90	420.00	\$378.00
12/15/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: case updates.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/15/2024	Nick Steffen	Evaluated latest rejections of unexpired leases.	Court Filings	1.10	420.00	\$462.00
12/15/2024	Hughes Congleton	Analyzed past 13 week forecasts.	Business Analysis / Operations	1.40	580.00	\$812.00
12/15/2024	Andy Zhang	Reviewed, analyzed, and summarized board email communications re: Discovery, updated internal tracker for the Province team (2/2).	Business Analysis / Operations	1.90	440.00	\$836.00
12/15/2024	Andy Zhang	Reviewed, analyzed, and summarized board email communications re: Discovery, updated internal tracker for the Province team (1/2).	Business Analysis / Operations	2.60	440.00	\$1,144.00
12/15/2024	Nick Steffen	Searched Everlaw data room for litigation schedule.	Business Analysis / Operations	0.80	420.00	\$336.00
12/15/2024	Nick Steffen	Analyzed projected operating receipts at entity level.	Business Analysis / Operations	1.10	420.00	\$462.00
12/15/2024	Nick Steffen	Reviewed critical vendors final order.	Court Filings	0.60	420.00	\$252.00
12/15/2024	Sanjuro Kietlinski	Reviewed comprehensive team update materials.	Business Analysis / Operations	1.90	1,180.00	\$2,242.00
12/15/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: case matters.	Business Analysis / Operations	0.20	1,180.00	\$236.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/15/2024	Sanjuro Kietlinski	Developed case workplan.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/15/2024	Sanjuro Kietlinski	Reviewed team findings from Everlaw.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/16/2024	Daniel Radi	Initial preparation for investigation.	Business Analysis / Operations	2.00	470.00	\$940.00
12/16/2024	Nick Steffen	Attended the FRG recovery discussion call.	Committee Activities	0.50	420.00	\$210.00
12/16/2024	Daniel Radi	Reviewed data room files for investigation matters.	Business Analysis / Operations	2.10	470.00	\$987.00
12/16/2024	Hughes Congleton	Corresponded with Alix re: trial balances.	Business Analysis / Operations	0.20	580.00	\$116.00
12/16/2024	Sanjuro Kietlinski	Conducted additional review of the DS.	Plan and Disclosure Statement	2.10	1,180.00	\$2,478.00
12/16/2024	Courtney Betty	Updated discovery folder with new items for case team review and organization	Litigation	0.80	610.00	\$488.00
12/16/2024	Derrick Laton	Reviewed Accelerated Services objection to approval of Disclosure Statement.	Plan and Disclosure Statement	0.70	800.00	\$560.00
12/16/2024	Derrick Laton	Call with Greenhill, FTI, PWP, and Province teams re: sale process update.	Sale Process	0.50	800.00	\$400.00
12/16/2024	Sanjuro Kietlinski	Corresponded internally re: November fee app prep.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/16/2024	Andy Zhang	Working session with C. Betty re: Discovery Process.	Business Analysis / Operations	0.80	440.00	\$352.00
12/16/2024	Nick Steffen	Began analyzing trial balances from PSP and VSI dated November 2024.	Business Analysis / Operations	2.30	420.00	\$966.00
12/16/2024	Hughes Congleton	Corresponded with PSZJ re: rejection motions.	Business Analysis / Operations	0.30	580.00	\$174.00
12/16/2024	Courtney Betty	Reviewed discovery documents and board meeting emails to identify critical case items (Part 2).	Litigation	2.80	610.00	\$1,708.00
12/16/2024	Hughes Congleton	Reviewed and analyzed 4th and 5th contract rejection motions.	Business Analysis / Operations	1.40	580.00	\$812.00
12/16/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: various case updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/16/2024	Sanjuro Kietlinski	Reviewed discovery call notes.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/16/2024	Sanjuro Kietlinski	Analyzed Alix' reporting package.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/16/2024	Sanjuro Kietlinski	Began review of Disclosure Statement.	Plan and Disclosure Statement	2.70	1,180.00	\$3,186.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/16/2024	Hughes Congleton	Reviewed FA call notes.	Business Analysis / Operations	0.30	580.00	\$174.00
12/16/2024	Derrick Laton	Reviewed revised bid procedures order.	Sale Process	1.00	800.00	\$800.00
12/16/2024	Courtney Betty	Analyzed latest discovery files shared to extract key findings for case updates	Litigation	1.70	610.00	\$1,037.00
12/16/2024	Andy Zhang	Attended the FRG recovery discussion call.	Business Analysis / Operations	0.30	440.00	\$132.00
12/16/2024	Sanjuro Kietlinski	Continued review of Disclosure Statement.	Plan and Disclosure Statement	2.30	1,180.00	\$2,714.00
12/16/2024	Sanjuro Kietlinski	Reviewed PWP sale process updates.	Sale Process	0.10	1,180.00	\$118.00
12/16/2024	Derrick Laton	Reviewed American Freight liquidation bid analysis.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/16/2024	Hughes Congleton	Call with FA's re: potential recovery.	Business Analysis / Operations	0.50	580.00	\$290.00
12/16/2024	Derrick Laton	Analyzed key terms of potential FRG restructuring from Oct. 2024.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/16/2024	Derrick Laton	Analyzed trial balances from October 2024.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/16/2024	Hughes Congleton	Completed initial discovery request list.	Business Analysis / Operations	0.60	580.00	\$348.00
12/16/2024	Nick Steffen	Compiled call notes.	Business Analysis / Operations	0.20	420.00	\$84.00
12/16/2024	Nick Steffen	Prepared November fee app.	Fee / Employment Applications	2.40	420.00	\$1,008.00
12/16/2024	Sanjuro Kietlinski	Reviewed discovery request list.	Business Analysis / Operations	0.80	1,180.00	\$944.00
12/16/2024	Sanjuro Kietlinski	Attended the FRG recovery discussion call.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/16/2024	Daniel Radi	Began analyzing trial balances per Debtor.	Business Analysis / Operations	2.30	470.00	\$1,081.00
12/16/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker for the Province team (1/4).	Business Analysis / Operations	1.90	440.00	\$836.00
12/16/2024	Hughes Congleton	Corresponded with PSZJ re: discovery requests.	Business Analysis / Operations	0.10	580.00	\$58.00
12/16/2024	Hughes Congleton	Analyzed past VSI financial performance.	Business Analysis / Operations	1.70	580.00	\$986.00
12/16/2024	Daniel Radi	Attended the FRG recovery discussion call.	Committee Activities	0.50	470.00	\$235.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/16/2024	Sanjuro Kietlinski	Reviewed trial balance related correspondences.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/16/2024	Courtney Betty	Analyzed discovery documents board meeting emails to identify critical case items (Part 3).	Litigation	2.40	610.00	\$1,464.00
12/16/2024	Hughes Congleton	Corresponded with Ducera re: IOI's.	Business Analysis / Operations	0.20	580.00	\$116.00
12/16/2024	Sanjuro Kietlinski	Corresponded internally re: IOIs.	Sale Process	0.20	1,180.00	\$236.00
12/16/2024	Nick Steffen	Began analyzing trial balances by entity dated 11/25/2024.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/16/2024	Hughes Congleton	Analyzed Conn's stock contribution agreement.	Business Analysis / Operations	1.00	580.00	\$580.00
12/16/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker for the Province team (4/4).	Business Analysis / Operations	1.90	440.00	\$836.00
12/16/2024	Daniel Radi	Began preparing materials for the weekly committee presentation.	Business Analysis / Operations	2.00	470.00	\$940.00
12/16/2024	Derrick Laton	Reviewed critical vendors reporting materials from week of 12/13.	Business Analysis / Operations	0.90	800.00	\$720.00
12/16/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker for the Province team (2/4).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/16/2024	Nick Steffen	Distributed hearing information.	Business Analysis / Operations	0.20	420.00	\$84.00
12/16/2024	Hughes Congleton	Revised fee application.	Fee / Employment Applications	2.20	580.00	\$1,276.00
12/16/2024	Sanjuro Kietlinski	Developed comprehensive update for PSZJ/UCC re: AF sale/case updates.	Sale Process	0.90	1,180.00	\$1,062.00
12/16/2024	Sanjuro Kietlinski	Additional correspondences with Ducera re: IOIs.	Sale Process	0.10	1,180.00	\$118.00
12/16/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker for the Province team (3/4).	Business Analysis / Operations	2.10	440.00	\$924.00
12/16/2024	Derrick Laton	Reviewed October 2024 update re: American Freight liquidation analysis.	Business Analysis / Operations	1.50	800.00	\$1,200.00
12/17/2024	Andy Zhang	Working session with C. Betty re: Discovery Process.	Business Analysis / Operations	0.80	440.00	\$352.00
12/17/2024	Courtney Betty	Analyzed past divestiture transactions, equity deals, and share buyback trends (Part 2)	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/17/2024	Nick Steffen	Analyzed critical vendor payments schedule.	Business Analysis / Operations	2.30	420.00	\$966.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2024	Sanjuro Kietlinski	Swept discovery index for hot docs.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/17/2024	Hughes Congleton	Corresponded with team re: CV spending.	Business Analysis / Operations	0.30	580.00	\$174.00
12/17/2024	Sanjuro Kietlinski	Reviewed VDR updates.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/17/2024	Nick Steffen	Reviewed certain retention orders.	Court Filings	0.80	420.00	\$336.00
12/17/2024	Daniel Radi	Call with team re: investigation workstreams.	Business Analysis / Operations	0.40	470.00	\$188.00
12/17/2024	Courtney Betty	Attend the FRG Hearing.	Court Hearings	1.80	610.00	\$1,098.00
12/17/2024	Sanjuro Kietlinski	Follow ups with Ducera re: IOIs.	Sale Process	0.30	1,180.00	\$354.00
12/17/2024	Sanjuro Kietlinski	Reviewed CV materials.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/17/2024	Sanjuro Kietlinski	Province/PWP/PSZJ correspondences re: bids/bid pros.	Sale Process	0.20	1,180.00	\$236.00
12/17/2024	Derrick Laton	Reviewed team's outline of investigation topics.	Business Analysis / Operations	1.50	800.00	\$1,200.00
12/17/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (2/4).	Business Analysis / Operations	1.80	440.00	\$792.00
12/17/2024	Courtney Betty	Attended the FRG investigation update call.	Committee Activities	0.40	610.00	\$244.00
12/17/2024	Hughes Congleton	Analyzed total critical vendor spending to date.	Business Analysis / Operations	2.10	580.00	\$1,218.00
12/17/2024	Hughes Congleton	Analyzed go forward business plan & financial models.	Business Analysis / Operations	2.70	580.00	\$1,566.00
12/17/2024	Hughes Congleton	Corresponded with Willkie re: CV spending.	Business Analysis / Operations	0.20	580.00	\$116.00
12/17/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (4/4).	Business Analysis / Operations	1.90	440.00	\$836.00
12/17/2024	Hughes Congleton	Reviewed notice of asset sale hearing.	Court Filings	0.30	580.00	\$174.00
12/17/2024	Nick Steffen	Attended the FRG investigation update call.	Committee Activities	0.40	420.00	\$168.00
12/17/2024	Sanjuro Kietlinski	Province/PSZJ correspondences re: 4th/5th rejection motions.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/17/2024	Nick Steffen	Call with team re: investigation workstreams.	Business Analysis / Operations	0.40	420.00	\$168.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2024	Sanjuro Kietlinski	Corresponded internally re: investigation workstreams.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/17/2024	Sanjuro Kietlinski	Reviewed the Objection to the Disclosure Statement (dckt 441).	Plan and Disclosure Statement	1.60	1,180.00	\$1,888.00
12/17/2024	Daniel Radi	Attended the FRG investigation update call.	Committee Activities	0.40	470.00	\$188.00
12/17/2024	Sanjuro Kietlinski	Continued analysis of the Chp 11 Plan.	Plan and Disclosure Statement	2.10	1,180.00	\$2,478.00
12/17/2024	Nick Steffen	Analyzed objection to approval of disclosure statement.	Plan and Disclosure Statement	1.10	420.00	\$462.00
12/17/2024	Hughes Congleton	Corresponded with PSZJ re: discovery request edits.	Business Analysis / Operations	0.50	580.00	\$290.00
12/17/2024	Hughes Congleton	Attended exclusivity hearing.	Court Hearings	1.80	580.00	\$1,044.00
12/17/2024	Nick Steffen	Attended the FRG hearing.	Court Hearings	1.80	420.00	\$756.00
12/17/2024	Daniel Radi	Reviewed latest IOI's received.	Business Analysis / Operations	1.40	470.00	\$658.00
12/17/2024	Hughes Congleton	Reviewed exclusivity hearing notes.	Business Analysis / Operations	0.50	580.00	\$290.00
12/17/2024	Nick Steffen	Updated internal docket folder.	Business Analysis / Operations	0.40	420.00	\$168.00
12/17/2024	Sanjuro Kietlinski	Reviewed payments tracking analysis.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/17/2024	Derrick Laton	Reviewed revised historical transactions analysis.	Business Analysis / Operations	1.20	800.00	\$960.00
12/17/2024	Sanjuro Kietlinski	Reviewed T. Heckel comments re: retention.	Fee / Employment Applications	0.20	1,180.00	\$236.00
12/17/2024	Sanjuro Kietlinski	Began analysis of the Chp 11 Plan.	Plan and Disclosure Statement	2.50	1,180.00	\$2,950.00
12/17/2024	Courtney Betty	Call with team re: investigation workstreams.	Business Analysis / Operations	0.40	610.00	\$244.00
12/17/2024	Hughes Congleton	Corresponded with PWP re: IOI's.	Business Analysis / Operations	0.20	580.00	\$116.00
12/17/2024	Nick Steffen	Compiled hearing notes.	Business Analysis / Operations	0.40	420.00	\$168.00
12/17/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (3/4).	Business Analysis / Operations	2.00	440.00	\$880.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (1/4).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/17/2024	Daniel Radi	Analyzed the CV interim and final orders and prepared questions.	Business Analysis / Operations	1.00	470.00	\$470.00
12/17/2024	Derrick Laton	Reviewed team's historical transactions analysis and provided feedback.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/17/2024	Courtney Betty	Conducted preliminary research on securitization of Pet Supplies to establish historical data context.	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/17/2024	Daniel Radi	Attended the FRG hearing.	Court Hearings	1.80	470.00	\$846.00
12/17/2024	Andy Zhang	Call with team re: investigation workstreams.	Business Analysis / Operations	0.40	440.00	\$176.00
12/17/2024	Courtney Betty	Completed analysis on Pet Supplies securitization structures and assessed case implications.	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/17/2024	Derrick Laton	Call with Province team re: investigation workstreams.	Business Analysis / Operations	0.40	800.00	\$320.00
12/17/2024	Hughes Congleton	Attended internal investigation update call.	Business Analysis / Operations	0.50	580.00	\$290.00
12/17/2024	Courtney Betty	Attended the FRG investigation update call.	Committee Activities	0.40	610.00	\$244.00
12/17/2024	Sanjuro Kietlinski	Reviewed PSZJ/Province investigation emails.	Business Analysis / Operations	0.30	1,180.00	\$354.00
12/17/2024	Daniel Radi	Continued reviewing files recently uploaded to the data room.	Business Analysis / Operations	2.50	470.00	\$1,175.00
12/17/2024	Sanjuro Kietlinski	Corresponded with P. Labov re: IOIs.	Sale Process	0.10	1,180.00	\$118.00
12/17/2024	Nick Steffen	Organized diligence information related to Critical Vendors.	Business Analysis / Operations	0.30	420.00	\$126.00
12/17/2024	Derrick Laton	Analyzed terms of revised FRG restructuring proposal from 1L ad hoc group.	Business Analysis / Operations	1.60	800.00	\$1,280.00
12/17/2024	Nick Steffen	Evaluated third omnibus lease rejection order.	Court Filings	0.60	420.00	\$252.00
12/17/2024	Nick Steffen	Made updates to internal data room.	Business Analysis / Operations	0.60	420.00	\$252.00
12/17/2024	Derrick Laton	Attended omnibus hearing.	Court Hearings	1.80	800.00	\$1,440.00
12/17/2024	Sanjuro Kietlinski	Reviewed details pertaining to Rejection Motion.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/17/2024	Nick Steffen	Reviewed hearing agenda.	Court Filings	0.30	420.00	\$126.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2024	Andy Zhang	Updated the Discovery outline and prepared internal memo.	Business Analysis / Operations	1.10	440.00	\$484.00
12/17/2024	Sanjuro Kietlinski	Corresponded with Ducera re: IOIs.	Sale Process	0.10	1,180.00	\$118.00
12/18/2024	Daniel Radi	Continued reviewing data room documents newly shared.	Business Analysis / Operations	1.90	470.00	\$893.00
12/18/2024	Courtney Betty	Reviewed SEC filings from the past four years (Part 2): Analyzing share buybacks and equity issuances.	Business Analysis / Operations	1.40	610.00	\$854.00
12/18/2024	Sanjuro Kietlinski	Additional follow up with E. Mattson re: retention app.	Fee / Employment Applications	0.30	1,180.00	\$354.00
12/18/2024	Daniel Radi	Reviewed the all vendor payments dated December 13.	Business Analysis / Operations	1.30	470.00	\$611.00
12/18/2024	Nick Steffen	Gave key docket updates to internal team.	Business Analysis / Operations	0.80	420.00	\$336.00
12/18/2024	Hughes Congleton	Call with Alix re: contract rejections.	Business Analysis / Operations	0.20	580.00	\$116.00
12/18/2024	Hughes Congleton	Corresponded with Alix re: contract rejections.	Business Analysis / Operations	0.10	580.00	\$58.00
12/18/2024	Nick Steffen	Reviewed supplemental declaration in support of consulting agreement.	Court Filings	0.20	420.00	\$84.00
12/18/2024	Hughes Congleton	Analyzed '24 financial projections.	Business Analysis / Operations	2.30	580.00	\$1,334.00
12/18/2024	Courtney Betty	Prepared materials for bi-weekly discovery update call.	Business Analysis / Operations	2.20	610.00	\$1,342.00
12/18/2024	Sanjuro Kietlinski	Reviewed Everlaw Discovery file index (1.7); set file review prioritization plan (0.6).	Business Analysis / Operations	2.30	1,180.00	\$2,714.00
12/18/2024	Hughes Congleton	Reviewed Freedom Lender notices of appeal.	Business Analysis / Operations	0.50	580.00	\$290.00
12/18/2024	Hughes Congleton	Researched VSI franchise business.	Business Analysis / Operations	1.30	580.00	\$754.00
12/18/2024	Daniel Radi	Worked on UCC presentation slides for the weekly update.	Business Analysis / Operations	2.10	470.00	\$987.00
12/18/2024	Nick Steffen	Reviewed order denying Ad Hoc Group of Freedom Lenders request.	Court Filings	0.40	420.00	\$168.00
12/18/2024	Sanjuro Kietlinski	Reviewed/set case strategy.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/18/2024	Sanjuro Kietlinski	Reviewed status of pending workstreams (0.6); updated case workplan (0.5).	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/18/2024	Sanjuro Kietlinski	Corresponded with E. Mattson re: fee application.	Fee / Employment Applications	0.30	1,180.00	\$354.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/18/2024	Daniel Radi	Reviewed several recent VIP dockets and summarized.	Court Filings	0.60	470.00	\$282.00
12/18/2024	Nick Steffen	Reviewed recent case notice of appearances.	Court Filings	0.30	420.00	\$126.00
12/18/2024	Derrick Laton	Reviewed FRG lender materials for potential securitization of PSP business.	Business Analysis / Operations	1.90	800.00	\$1,520.00
12/18/2024	Sanjuro Kietlinski	Attended phone call with E. Mattson re: retention app matters.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/18/2024	Nick Steffen	Searched Everlaw data room for information related to investor projections.	Business Analysis / Operations	2.20	420.00	\$924.00
12/18/2024	Courtney Betty	Reviewed board minutes from September to October (Part 1)	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/18/2024	Daniel Radi	Further prepared committee presentation materials and commentary.	Business Analysis / Operations	1.70	470.00	\$799.00
12/18/2024	Andy Zhang	Reviewed, analyzed and summarized FRG Board Meeting minutes re: Discovery workstream (1/2).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/18/2024	Sanjuro Kietlinski	Further Province/PSZJ correspondences re: rejections.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/18/2024	Hughes Congleton	Analyzed KPIs for different business segments.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/18/2024	Derrick Laton	Began analysis of business plan materials for proposed PSP securitization.	Business Analysis / Operations	2.80	800.00	\$2,240.00
12/18/2024	Derrick Laton	Completed analysis of business plan materials for proposed PSP securitization.	Business Analysis / Operations	1.60	800.00	\$1,280.00
12/18/2024	Andy Zhang	Reviewed, analyzed and summarized FRG Board Meeting minutes re: Discovery workstream (1/2).	Business Analysis / Operations	1.90	440.00	\$836.00
12/18/2024	Courtney Betty	Reviewed board minutes from October to November (Part 2)	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/18/2024	Derrick Laton	Corresponded with PSZJ re: investigation diligence requests.	Business Analysis / Operations	0.40	800.00	\$320.00
12/18/2024	Courtney Betty	Reviewed SEC filings from the past four years (Part 1): Analyzing past divestiture transactions.	Business Analysis / Operations	3.30	610.00	\$2,013.00
12/18/2024	Hughes Congleton	Summarized review of VSI contract rejections.	Business Analysis / Operations	0.50	580.00	\$290.00
12/18/2024	Sanjuro Kietlinski	Began review of flagged discovery files.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
12/18/2024	Sanjuro Kietlinski	Followed up internally re: fee application.	Fee / Employment Applications	0.20	1,180.00	\$236.00
12/18/2024	Derrick Laton	Continued analysis of business plan materials for proposed PSP securitization.	Business Analysis / Operations	2.50	800.00	\$2,000.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/18/2024	Andy Zhang	Working session with C. Betty re: Discovery Process.	Business Analysis / Operations	0.20	440.00	\$88.00
12/18/2024	Nick Steffen	Investigated diligence related to take-private transaction.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/18/2024	Sanjuro Kietlinski	Made additional edits to proposed retention app (0.7); corresponded with E. Mattson re: same (0.2).	Fee / Employment Applications	0.90	1,180.00	\$1,062.00
12/18/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (2/2).	Business Analysis / Operations	1.60	440.00	\$704.00
12/18/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (1/2).	Business Analysis / Operations	2.40	440.00	\$1,056.00
12/19/2024	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.60	440.00	\$264.00
12/19/2024	Hughes Congleton	Drafted response to question about Hilco's retention.	Business Analysis / Operations	0.90	580.00	\$522.00
12/19/2024	Sanjuro Kietlinski	Analyzed cumulative variance model.	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
12/19/2024	Sanjuro Kietlinski	Continued review of TB analyses.	Business Analysis / Operations	1.00	1,180.00	\$1,180.00
12/19/2024	Sanjuro Kietlinski	Followed up with Alix re: various rent issues.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/19/2024	Courtney Betty	Analyzed SEC Form 4 filings for insider transactions prior to the premium buyout to identify anomalies.	Committee Activities	2.00	610.00	\$1,220.00
12/19/2024	Derrick Laton	Reviewed Vitamin Shoppe process materials.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/19/2024	Hughes Congleton	Reviewed past investor decks.	Business Analysis / Operations	1.50	580.00	\$870.00
12/19/2024	Nick Steffen	Reviewed the supplemental declaration of David Orlofsky.	Court Filings	0.20	420.00	\$84.00
12/19/2024	Hughes Congleton	Reviewed and analyzed Debtor counsel retention applications.	Court Filings	2.40	580.00	\$1,392.00
12/19/2024	Sanjuro Kietlinski	Reviewed discovery related key items.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
12/19/2024	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.60	610.00	\$366.00
12/19/2024	Daniel Radi	Attended the FRG private sale motion discussion call.	Sale Process	0.20	470.00	\$94.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/19/2024	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.60	420.00	\$252.00
12/19/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (1/3).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/19/2024	Nick Steffen	Reviewed three declarations in support of the private sale.	Court Filings	0.80	420.00	\$336.00
12/19/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (2/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/19/2024	Andy Zhang	Call with team re: investigation workstreams.	Business Analysis / Operations	0.60	440.00	\$264.00
12/19/2024	Derrick Laton	Call with Ducera and PWP teams re: sale process update.	Sale Process	0.60	800.00	\$480.00
12/19/2024	Courtney Betty	Analyzed American Freight Sale and Liquidation Process (Part 1).	Sale Process	2.00	610.00	\$1,220.00
12/19/2024	Derrick Laton	Call with Province team re: investigation workstreams.	Business Analysis / Operations	0.60	800.00	\$480.00
12/19/2024	Nick Steffen	Spread latest variance figures into internal model.	Business Analysis / Operations	1.40	420.00	\$588.00
12/19/2024	Sanjuro Kietlinski	Reviewed docket updates.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/19/2024	Daniel Radi	Continued working on the company timeline within 4-5 years.	Business Analysis / Operations	1.70	470.00	\$799.00
12/19/2024	Nick Steffen	Reviewed Everlaw data room for key email documents.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/19/2024	Sanjuro Kietlinski	Reviewed PWP sale process summary memo.	Sale Process	0.10	1,180.00	\$118.00
12/19/2024	Nick Steffen	Analyzed updates to latest variance report.	Business Analysis / Operations	1.70	420.00	\$714.00
12/19/2024	Courtney Betty	Drafted agenda for internal call with the team to provide updates on discovery and action items.	Business Analysis / Operations	0.90	610.00	\$549.00
12/19/2024	Nick Steffen	Call with team re: investigation workstreams.	Business Analysis / Operations	0.60	420.00	\$252.00
12/19/2024	Sanjuro Kietlinski	Analyzed private sale motion (dckt 435).	Sale Process	2.40	1,180.00	\$2,832.00
12/19/2024	Hughes Congleton	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.60	580.00	\$348.00
12/19/2024	Sanjuro Kietlinski	Corresponded with D. Laton re: private sale.	Sale Process	0.10	1,180.00	\$118.00
12/19/2024	Courtney Betty	Analyzed American PSP Securitization and Sale Process (Part 1).	Sale Process	2.00	610.00	\$1,220.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/19/2024	Nick Steffen	Searched Everlaw data room for any correspondence with B. Khan.	Business Analysis / Operations	2.30	420.00	\$966.00
12/19/2024	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.60	470.00	\$282.00
12/19/2024	Andy Zhang	Reviewed, analyzed, and summarized various files in the data room re: Discovery, updated internal tracker and flagged the important files for the Province team (3/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/19/2024	Nick Steffen	Summarized variance changes for internal team.	Business Analysis / Operations	0.80	420.00	\$336.00
12/19/2024	Daniel Radi	Reviewed the weekly variance report shared.	Business Analysis / Operations	1.30	470.00	\$611.00
12/19/2024	Sanjuro Kietlinski	Corresponded with S. Cho re: retention.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/19/2024	Robert Maatougui	Analyzed the motion for private sale and provided feedback.	Sale Process	0.70	500.00	\$350.00
12/19/2024	Hughes Congleton	Analyzed budget variance report.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/19/2024	Daniel Radi	Call with team re: investigation workstreams.	Business Analysis / Operations	0.60	470.00	\$282.00
12/19/2024	Daniel Radi	Worked on timeline for acquisitions and potential wrong doings for investigation.	Business Analysis / Operations	2.40	470.00	\$1,128.00
12/19/2024	Sanjuro Kietlinski	Reviewed draft trial balance analysis.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/19/2024	Sanjuro Kietlinski	Followed up with PSZJ re: retention matters.	Fee / Employment Applications	0.10	1,180.00	\$118.00
12/19/2024	Derrick Laton	Reviewed DIP Agreement and redline from Oct. 2024.	Business Analysis / Operations	2.70	800.00	\$2,160.00
12/19/2024	Courtney Betty	Call with team re: investigation workstreams.	Business Analysis / Operations	0.60	610.00	\$366.00
12/19/2024	Sanjuro Kietlinski	Additional correspondences with E. Mattson re: retention.	Fee / Employment Applications	0.20	1,180.00	\$236.00
12/19/2024	Derrick Laton	Researched PSP securitization discussions with lenders.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/19/2024	Nick Steffen	Looked through Everlaw diligence for board minutes.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/19/2024	Derrick Laton	Analyzed latest liquidity reporting and variance materials from Debtors.	Business Analysis / Operations	2.30	800.00	\$1,840.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/19/2024	Daniel Radi	Analyzed FRG's liquidity certification reporting.	Business Analysis / Operations	1.00	470.00	\$470.00
12/19/2024	Daniel Radi	Reviewed the motion for Private AF Sale.	Court Filings	0.70	470.00	\$329.00
12/19/2024	Nick Steffen	Read through ordinary course professional declaration of Honigman LLP.	Court Filings	0.40	420.00	\$168.00
12/19/2024	Sanjuro Kietlinski	Corresponded with FTI re: private sale.	Sale Process	0.10	1,180.00	\$118.00
12/20/2024	Nick Steffen	Evaluated current M&A outreach summary.	Sale Process	0.80	420.00	\$336.00
12/20/2024	Sanjuro Kietlinski	Reviewed the D. Orlofsky declaration in support of private sale.	Sale Process	0.40	1,180.00	\$472.00
12/20/2024	Hughes Congleton	Reviewed 2nd motion to extend filing schedules.	Business Analysis / Operations	0.40	580.00	\$232.00
12/20/2024	Hughes Congleton	Analyzed VSI franchise economics.	Business Analysis / Operations	2.70	580.00	\$1,566.00
12/20/2024	Courtney Betty	Call with H. Congleton re: investigation slides.	Business Analysis / Operations	0.10	610.00	\$61.00
12/20/2024	Daniel Radi	Continued preparing committee presentation materials.	Business Analysis / Operations	1.70	470.00	\$799.00
12/20/2024	Sanjuro Kietlinski	Reviewed the Piper declaration.	Sale Process	0.20	1,180.00	\$236.00
12/20/2024	Sanjuro Kietlinski	Attended the FRG private sale motion discussion call.	Sale Process	0.20	1,180.00	\$236.00
12/20/2024	Sanjuro Kietlinski	Reviewed AF financial data.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/20/2024	Hughes Congleton	Call with C. Betty re: investigation slides.	Business Analysis / Operations	0.10	580.00	\$58.00
12/20/2024	Sanjuro Kietlinski	Continued analysis AF 4-wall data re: private sale transaction.	Sale Process	1.30	1,180.00	\$1,534.00
12/20/2024	Sanjuro Kietlinski	Reviewed the SEC limited objection.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/20/2024	Derrick Laton	Call with 2L advisors re: American Freight private lease sale.	Sale Process	0.30	800.00	\$240.00
12/20/2024	Derrick Laton	Reviewed Vitamin Shoppe intercompany transactions spreadsheet.	Business Analysis / Operations	1.90	800.00	\$1,520.00
12/20/2024	Sanjuro Kietlinski	Continued review of documents related to American Freight sale process.	Sale Process	2.60	1,180.00	\$3,068.00
12/20/2024	Hughes Congleton	Attended private sale call with FTI.	Sale Process	0.20	580.00	\$116.00
12/20/2024	Daniel Radi	Worked on supplemental information for investigation.	Business Analysis / Operations	2.00	470.00	\$940.00
12/20/2024	Nick Steffen	Analyzed arguments of SEC objecting to disclosure statement.	Plan and Disclosure Statement	1.20	420.00	\$504.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/20/2024	Nick Steffen	Aggregated call notes.	Business Analysis / Operations	0.20	420.00	\$84.00
12/20/2024	Daniel Radi	Researched into potential D&O wrong doings.	Business Analysis / Operations	1.50	470.00	\$705.00
12/20/2024	Derrick Laton	Analyzed value and assumptions in Pet Supplies inventory appraisal from May 2024.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/20/2024	Hughes Congleton	Continued research of WSB lease guarantee issue.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/20/2024	Nick Steffen	Reviewed projections related to business line long term business plans.	Business Analysis / Operations	2.30	420.00	\$966.00
12/20/2024	Daniel Radi	Stress tested latest budget for potential liquidity needs.	Business Analysis / Operations	1.60	470.00	\$752.00
12/20/2024	Hughes Congleton	Corresponded with Alix re: VSI contract rejections.	Business Analysis / Operations	0.10	580.00	\$58.00
12/20/2024	Derrick Laton	Analyzed American Freight inventory appraisal from May 2024.	Business Analysis / Operations	2.30	800.00	\$1,840.00
12/20/2024	Nick Steffen	Made revisions to variance model.	Business Analysis / Operations	0.90	420.00	\$378.00
12/20/2024	Hughes Congleton	Reviewed and analyzed various QoE reports.	Business Analysis / Operations	2.50	580.00	\$1,450.00
12/20/2024	Nick Steffen	Analyzed filing related to assumption of lease and executory contracts.	Court Filings	2.20	420.00	\$924.00
12/20/2024	Nick Steffen	Evaluated diligence for additional information on PSP prepetition actions.	Business Analysis / Operations	2.20	420.00	\$924.00
12/20/2024	Sanjuro Kietlinski	Analyzed AF 4-wall data re: private sale transaction.	Sale Process	2.20	1,180.00	\$2,596.00
12/20/2024	Nick Steffen	Searched Everlaw data room for diligence related to VCM Holding cash.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/20/2024	Nick Steffen	Attended the FRG private sale motion discussion call.	Sale Process	0.20	420.00	\$84.00
12/20/2024	Daniel Radi	Continued working on the D&O investigation and causes of action.	Business Analysis / Operations	1.70	470.00	\$799.00
12/20/2024	Derrick Laton	Analyzed Gordon Brothers' Vitamin Shoppe inventory appraisal report from April 2024.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/20/2024	Nick Steffen	Searched Everlaw data room for information related to American Freight wind down.	Business Analysis / Operations	2.30	420.00	\$966.00
12/21/2024	Hughes Congleton	Reviewed and analyzed notice of possible contract assumption & cure amounts.	Business Analysis / Operations	2.60	580.00	\$1,508.00
12/21/2024	Nick Steffen	Searched the Everlaw data room for correspondence related to Badcock sale.	Business Analysis / Operations	2.40	420.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/21/2024	Nick Steffen	Analyzed certain restructuring proposal key terms.	Business Analysis / Operations	1.90	420.00	\$798.00
12/21/2024	Hughes Congleton	Analyzed WSB DC guaranty agreements.	Business Analysis / Operations	1.60	580.00	\$928.00
12/21/2024	Nick Steffen	Updated internal docket folder.	Court Filings	0.40	420.00	\$168.00
12/21/2024	Nick Steffen	Looked through Everlaw for correspondence related to Sylvan transaction.	Business Analysis / Operations	2.10	420.00	\$882.00
12/21/2024	Hughes Congleton	Analyzed historical intercompany transactions.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/21/2024	Derrick Laton	Began analysis of audited financial statements for Freedom VCM, Inc. for FY2023.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/21/2024	Derrick Laton	Completed analysis of audited financial statements for Freedom VCM, Inc. for FY2023.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/22/2024	Nick Steffen	Researched information on NOLV and liquidation proceeds.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/22/2024	Derrick Laton	Reviewed board meeting minutes from 10/25/24.	Business Analysis / Operations	0.40	800.00	\$320.00
12/22/2024	Andy Zhang	Researched, reviewed and analyzed historical FRG insider transactions and changes of the board members, in preparation for the investigative workstream (3/3).	Business Analysis / Operations	1.40	440.00	\$616.00
12/22/2024	Hughes Congleton	Reviewed M&A outreach list and tracker.	Business Analysis / Operations	0.30	580.00	\$174.00
12/22/2024	Sanjuro Kietlinski	Reviewed draft internal analysis of potential prepetition actions.	Business Analysis / Operations	1.40	1,180.00	\$1,652.00
12/22/2024	Derrick Laton	Reviewed key terms of 2L/HoldCo Lender proposal from Oct. 2024.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/22/2024	Andy Zhang	Researched, reviewed and analyzed historical FRG insider transactions and changes of the board members, in preparation for the investigative workstream (2/3).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/22/2024	Derrick Laton	Reviewed latest sale process update materials from Ducera.	Sale Process	0.50	800.00	\$400.00
12/22/2024	Andy Zhang	Researched, reviewed and analyzed historical FRG insider transactions and changes of the board members, in preparation for the investigative workstream (1/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/22/2024	Sanjuro Kietlinski	Began review of documents related to American Freight sale process.	Sale Process	2.40	1,180.00	\$2,832.00
12/22/2024	Derrick Laton	Analyzed FRG rating agency materials from Jan. 2023.	Business Analysis / Operations	2.40	800.00	\$1,920.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/22/2024	Sanjuro Kietlinski	Reviewed current team compiled info re: Everlaw investigation work product.	Business Analysis / Operations	2.20	1,180.00	\$2,596.00
12/23/2024	Sanjuro Kietlinski	Province/PSZJ correspondences re: Vitamin Shoppe franchising.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/23/2024	Derrick Laton	Analyzed prior retail liquidation case studies for comparison to American Freight.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/23/2024	Nick Steffen	Analyzed exhibits and sale order at docket #498.	Court Filings	2.40	420.00	\$1,008.00
12/23/2024	Derrick Laton	Reviewed economic terms of liquidation proposal for American Freight.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/23/2024	Derrick Laton	Reviewed VSI memo re: litigation from franchisees.	Business Analysis / Operations	1.20	800.00	\$960.00
12/23/2024	Sanjuro Kietlinski	Reviewed case workstream updates.	Business Analysis / Operations	1.20	1,180.00	\$1,416.00
12/23/2024	Hughes Congleton	Corresponded with PSZJ re: rejection motions.	Business Analysis / Operations	0.20	580.00	\$116.00
12/23/2024	Derrick Laton	Reviewed FY21-FY24 P&L for Vitamin Shoppe franchise locations.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/23/2024	Derrick Laton	Reviewed correspondences with Alix re: closure of select VSI locations.	Business Analysis / Operations	0.40	800.00	\$320.00
12/23/2024	Daniel Radi	Reviewed the latest buyer outreach summary.	Business Analysis / Operations	1.00	470.00	\$470.00
12/23/2024	Sanjuro Kietlinski	Followed up with UCC member re: rent issues.	Committee Activities	0.10	1,180.00	\$118.00
12/23/2024	Andy Zhang	Working session with C. Betty re: Investigative Workstream.	Business Analysis / Operations	0.60	440.00	\$264.00
12/23/2024	Daniel Radi	Analyzed latest critical vendor reporting.	Business Analysis / Operations	1.00	470.00	\$470.00
12/23/2024	Daniel Radi	Reviewed latest data room files uploaded.	Business Analysis / Operations	2.60	470.00	\$1,222.00
12/23/2024	Nick Steffen	Analyzed latest M&A outreach list.	Sale Process	0.80	420.00	\$336.00
12/23/2024	Sanjuro Kietlinski	Followed up with Alix re: rent issues.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/23/2024	Nick Steffen	Updated internal docket folder.	Court Filings	0.30	420.00	\$126.00
12/23/2024	Derrick Laton	Began analyzing economics of prior proposal for American Freight liquidation.	Business Analysis / Operations	1.30	800.00	\$1,040.00
12/23/2024	Robert Maatougui	Analyzed the franchise locations analysis and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/23/2024	Nick Steffen	Updated data room.	Business Analysis / Operations	0.30	420.00	\$126.00
12/23/2024	Derrick Laton	Continued analyzing economics of proposal for American Freight liquidation.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/23/2024	Daniel Radi	Further performed investigation against the D&O's.	Business Analysis / Operations	2.10	470.00	\$987.00
12/23/2024	Daniel Radi	Corresponded with N. Steffen re: revisions to UCC deck.	Business Analysis / Operations	0.80	470.00	\$376.00
12/23/2024	Courtney Betty	Prepared investigation summary slide deck sections first draft (Part 1): Focused on the public-to-private transition.	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/23/2024	Sanjuro Kietlinski	Analyzed Vitamin Shoppe franchising P&Ls.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/23/2024	Hughes Congleton	Summarized VSI franchise analysis.	Business Analysis / Operations	0.70	580.00	\$406.00
12/23/2024	Daniel Radi	Reviewed the VSI franchise contract rejections.	Business Analysis / Operations	0.90	470.00	\$423.00
12/23/2024	Nick Steffen	Evaluated updated PSP sales flash report.	Business Analysis / Operations	0.80	420.00	\$336.00
12/23/2024	Courtney Betty	Prepared investigation summary slide deck sections first draft (Part 2): Insider transactions and activities prior to major events	Business Analysis / Operations	2.50	610.00	\$1,525.00
12/23/2024	Courtney Betty	Prepared investigation summary slide deck sections first draft (Part 3): Summarized past transactions and additional information requests.	Business Analysis / Operations	1.90	610.00	\$1,159.00
12/23/2024	Sanjuro Kietlinski	Reviewed draft historical acquisition analysis.	Business Analysis / Operations	1.50	1,180.00	\$1,770.00
12/23/2024	Sanjuro Kietlinski	Corresponded with UCC member.	Committee Activities	0.10	1,180.00	\$118.00
12/23/2024	Sanjuro Kietlinski	Reviewed additional data room info re: Vitamin Shop.	Business Analysis / Operations	1.30	1,180.00	\$1,534.00
12/23/2024	Sanjuro Kietlinski	Followed up with PSZJ re: retention matters.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/23/2024	Sanjuro Kietlinski	Reviewed draft investigation slides.	Business Analysis / Operations	1.80	1,180.00	\$2,124.00
12/23/2024	Sanjuro Kietlinski	Analyzed info from Alix re: VSI franchising.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/23/2024	Hughes Congleton	Reviewed and analyzed critical vendor reporting.	Business Analysis / Operations	1.30	580.00	\$754.00
12/23/2024	Hughes Congleton	Reviewed and analyzed proposed APA.	Court Filings	2.30	580.00	\$1,334.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/23/2024	Sanjuro Kietlinski	Corresponded with PSZJ and internally re: lease rejections.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/23/2024	Nick Steffen	Researched diligence on historical acquisitions.	Business Analysis / Operations	2.20	420.00	\$924.00
12/24/2024	Nick Steffen	Analyzed memo from VIS.	Business Analysis / Operations	0.90	420.00	\$378.00
12/24/2024	Courtney Betty	Prepared investigation summary slide deck first draft (Part 4): Summarized past transactions and additional information requests.	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/24/2024	Sanjuro Kietlinski	Continued reviewing draft investigation slides.	Business Analysis / Operations	1.70	1,180.00	\$2,006.00
12/24/2024	Derrick Laton	Reviewed FRG / B. Riley research report from Dec. 2023.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/24/2024	Nick Steffen	Reviewed latest executive clean sheets and daily sales summaries.	Business Analysis / Operations	0.80	420.00	\$336.00
12/24/2024	Nick Steffen	Made revisions to investigation slides.	Business Analysis / Operations	2.10	420.00	\$882.00
12/24/2024	Sanjuro Kietlinski	Continued review of cause of action investigation key docs.	Business Analysis / Operations	2.10	1,180.00	\$2,478.00
12/24/2024	Daniel Radi	Consolidated initial red flags for D&O wrongdoings.	Business Analysis / Operations	2.30	470.00	\$1,081.00
12/24/2024	Nick Steffen	Reviewed notice on rent-to-own customer agreements.	Court Filings	0.20	420.00	\$84.00
12/24/2024	Daniel Radi	Continued preparing UCC slides and script.	Business Analysis / Operations	1.70	470.00	\$799.00
12/24/2024	Nick Steffen	Reviewed latest performance reports in data room.	Business Analysis / Operations	0.80	420.00	\$336.00
12/24/2024	Sanjuro Kietlinski	Reviewed preliminary D&O analysis presentation.	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/24/2024	Derrick Laton	Analyzed critical vendor payments to date relative to GUC pool size.	Business Analysis / Operations	1.50	800.00	\$1,200.00
12/24/2024	Daniel Radi	Investigated through data room files for D&O wrongdoing and causes of action.	Business Analysis / Operations	2.20	470.00	\$1,034.00
12/24/2024	Courtney Betty	Analyzed historical SEC filings related to take-private transactions and other major FRG acquisitions.	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/24/2024	Nick Steffen	Wrote narrative for investigation slides.	Business Analysis / Operations	2.30	420.00	\$966.00
12/24/2024	Daniel Radi	Further working on the wrong doings and causes of action investigation.	Business Analysis / Operations	2.10	470.00	\$987.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/25/2024	Daniel Radi	Prepared committee presentation materials.	Business Analysis / Operations	1.60	470.00	\$752.00
12/25/2024	Daniel Radi	Initial analysis of the statements of financial affairs.	Business Analysis / Operations	2.20	470.00	\$1,034.00
12/25/2024	Daniel Radi	Reviewed the daily internal docket update and VIP summaries.	Court Filings	0.60	470.00	\$282.00
12/25/2024	Derrick Laton	Analyzed Ducera's lease guarantees analysis for Conn's locations.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/25/2024	Daniel Radi	Continued reviewing latest data room files recently shared.	Business Analysis / Operations	2.00	470.00	\$940.00
12/25/2024	Daniel Radi	Continued reviewing the SOFAs per entity.	Business Analysis / Operations	1.90	470.00	\$893.00
12/25/2024	Daniel Radi	Consolidated and further worked on SOFA per entity.	Business Analysis / Operations	1.70	470.00	\$799.00
12/26/2024	Nick Steffen	Corresponded with Alix for excel SOFA SOAL backup.	Business Analysis / Operations	0.20	420.00	\$84.00
12/26/2024	Andy Zhang	Built and updated the investigation summary slides, reviewed and analyzed FRG's past 10K, proxy and board minutes (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/26/2024	Hughes Congleton	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	580.00	\$290.00
12/26/2024	Andy Zhang	Built and updated the investigation summary slides, reviewed and analyzed FRG's past 10K, proxy and board minutes (3/3).	Business Analysis / Operations	2.20	440.00	\$968.00
12/26/2024	Daniel Radi	Further worked on the statement of financial affairs and prepared comments.	Business Analysis / Operations	2.20	470.00	\$1,034.00
12/26/2024	Nick Steffen	Analyzed projections in data room.	Business Analysis / Operations	2.10	420.00	\$882.00
12/26/2024	Derrick Laton	Evaluated payments to FRG executives prior to petition date.	Business Analysis / Operations	1.70	800.00	\$1,360.00
12/26/2024	Derrick Laton	Analyzed 1-year payments to insiders from SOFA.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/26/2024	Sanjuro Kietlinski	Reviewed Kimco objection.	Business Analysis / Operations	0.60	1,180.00	\$708.00
12/26/2024	Sanjuro Kietlinski	Analyzed liquidity report.	Business Analysis / Operations	1.00	1,180.00	\$1,180.00
12/26/2024	Daniel Radi	Continued working on the SOAL analysis per Debtor entity.	Business Analysis / Operations	2.10	470.00	\$987.00
12/26/2024	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	610.00	\$244.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/26/2024	Sanjuro Kietlinski	Corresponded with team re: statements & schedules analysis.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/26/2024	Sanjuro Kietlinski	Reviewed limited objection (#561).	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/26/2024	Nick Steffen	Reviewed SOFA / SOAL filings.	Court Filings	2.40	420.00	\$1,008.00
12/26/2024	Daniel Radi	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	470.00	\$235.00
12/26/2024	Derrick Laton	Reviewed calculations in Debtors' liquidity report for week of 12/20.	Business Analysis / Operations	1.10	800.00	\$880.00
12/26/2024	Derrick Laton	Completed analysis of 90-day payments to creditors from statement of financial affairs.	Business Analysis / Operations	1.40	800.00	\$1,120.00
12/26/2024	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	610.00	\$305.00
12/26/2024	Courtney Betty	Analyzed divestitures, equity, buybacks (Part 1)	Committee Activities	2.80	610.00	\$1,708.00
12/26/2024	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	440.00	\$220.00
12/26/2024	Daniel Radi	Removed duplicated claims for unsecured creditor claim amounts.	Claims Analysis and Objections	2.40	470.00	\$1,128.00
12/26/2024	Hughes Congleton	Reviewed multiple lease/contract rejection objections.	Court Filings	1.60	580.00	\$928.00
12/26/2024	Daniel Radi	Began working on the schedule of assets and liabilities.	Business Analysis / Operations	2.00	470.00	\$940.00
12/26/2024	Hughes Congleton	Began initial review of SOFA/SOAL.	Business Analysis / Operations	1.50	580.00	\$870.00
12/26/2024	Nick Steffen	Evaluated latest liquidity reporting.	Business Analysis / Operations	0.80	420.00	\$336.00
12/26/2024	Nick Steffen	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	420.00	\$210.00
12/26/2024	Courtney Betty	Prepared first draft of Solvency Analysis (Part 1)	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/26/2024	Sanjuro Kietlinski	Reviewed Powerline Objection.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/26/2024	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	420.00	\$210.00
12/26/2024	Andy Zhang	Working session with C. Betty re: Investigative workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
12/26/2024	Nick Steffen	Reviewed limited objection with respect to certain executory contracts and unexpired leases.	Court Filings	0.20	420.00	\$84.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/26/2024	Derrick Laton	Began analysis of 90-day payments to creditors from statement of financial affairs.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/26/2024	Sanjuro Kietlinski	Reviewed notice of possible assumption.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/26/2024	Hughes Congleton	Reviewed and analyzed liquidity report.	Business Analysis / Operations	1.10	580.00	\$638.00
12/26/2024	Andy Zhang	Built and updated the investigation summary slides, reviewed and analyzed FRG's past 10K, proxy and board minutes (2/3).	Business Analysis / Operations	1.90	440.00	\$836.00
12/26/2024	Sanjuro Kietlinski	Reviewed draft UCC materials.	Committee Activities	1.70	1,180.00	\$2,006.00
12/26/2024	Courtney Betty	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	610.00	\$305.00
12/26/2024	Derrick Laton	Call with Province team re: investigation workstreams.	Business Analysis / Operations	0.50	800.00	\$400.00
12/26/2024	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	470.00	\$235.00
12/26/2024	Courtney Betty	Prepared Agenda for Investigation Updates call with Internal team.	Business Analysis / Operations	1.50	610.00	\$915.00
12/26/2024	Andy Zhang	Call with team re: investigation workstreams.	Business Analysis / Operations	0.50	440.00	\$220.00
12/27/2024	Nick Steffen	Read through the amended objection from SW 17th Street 1010.	Court Filings	0.30	420.00	\$126.00
12/27/2024	Courtney Betty	Prepared investigation summary: Badcock Transaction (Part 1)	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/27/2024	Nick Steffen	Began analysis on SOAL.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/27/2024	Daniel Radi	Further investigated into any mismanagement from previous directors.	Business Analysis / Operations	2.60	470.00	\$1,222.00
12/27/2024	Sanjuro Kietlinski	Reviewed the Prologis objection.	Business Analysis / Operations	0.50	1,180.00	\$590.00
12/27/2024	Derrick Laton	Edited and revised SOFA / SOAL analysis.	Business Analysis / Operations	1.10	800.00	\$880.00
12/27/2024	Derrick Laton	Completed analysis of Debtors' filed schedules of assets and liabilities.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/27/2024	Daniel Radi	Worked on additional investigation items and newly shared data room files.	Business Analysis / Operations	2.40	470.00	\$1,128.00
12/27/2024	Sanjuro Kietlinski	Reviewed the Kin objection	Business Analysis / Operations	0.70	1,180.00	\$826.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/27/2024	Daniel Radi	Continued working on the SOFA/SOAL analysis.	Business Analysis / Operations	2.50	470.00	\$1,175.00
12/27/2024	Derrick Laton	Reviewed team's draft of summarized SOFA / SOAL analysis.	Business Analysis / Operations	2.60	800.00	\$2,080.00
12/27/2024	Daniel Radi	Analyzed several objections to private sale motion.	Court Filings	1.00	470.00	\$470.00
12/27/2024	Courtney Betty	Prepared investigation summary: Take Private Transaction (Part 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/27/2024	Daniel Radi	Further worked on the SOFA/SOALS on a Debtor by Debtor basis.	Business Analysis / Operations	2.30	470.00	\$1,081.00
12/27/2024	Sanjuro Kietlinski	Reviewed the Tride objection.	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/27/2024	Derrick Laton	Analyzed YTD revenue performance by business line relative to prior 2 years.	Business Analysis / Operations	2.30	800.00	\$1,840.00
12/27/2024	Derrick Laton	Began analysis of Debtors' filed schedules of assets and liabilities.	Business Analysis / Operations	2.70	800.00	\$2,160.00
12/27/2024	Derrick Laton	Call with Ducera and PWP re: process update.	Sale Process	0.50	800.00	\$400.00
12/27/2024	Nick Steffen	Updated internal folder with latest docket filings.	Court Filings	0.30	420.00	\$126.00
12/27/2024	Courtney Betty	Reviewed Everlaw discovery (Upload January 1) (Emails, presentations etc.) (part 1).	Litigation	2.60	610.00	\$1,586.00
12/27/2024	Nick Steffen	Evaluated the limited objection from Kimco.	Court Filings	0.40	420.00	\$168.00
12/27/2024	Hughes Congleton	Reviewed and analyzed multiple asset sale objections.	Court Filings	1.90	580.00	\$1,102.00
12/27/2024	Courtney Betty	Analyzed Jefferies process, SEC filings, fairness opinion	Sale Process	2.80	610.00	\$1,708.00
12/27/2024	Nick Steffen	Revised SOAL model and organized file.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/27/2024	Nick Steffen	Modeled SOAL datapoints into analysis.	Business Analysis / Operations	2.30	420.00	\$966.00
12/27/2024	Daniel Radi	Further reviewed several additional amendments to private sale of assets.	Court Filings	0.90	470.00	\$423.00
12/28/2024	Nick Steffen	Compiled exhibit from SOFA model.	Business Analysis / Operations	2.20	420.00	\$924.00
12/28/2024	Derrick Laton	Continued review of team's draft investigation presentation.	Business Analysis / Operations	2.00	800.00	\$1,600.00
12/28/2024	Nick Steffen	Reviewed arguments of Buddy Mac Holdings objection to sale.	Court Filings	0.80	420.00	\$336.00
12/28/2024	Nick Steffen	Began SOFA analysis.	Business Analysis / Operations	2.40	420.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/28/2024	Nick Steffen	Reviewed investigation information.	Business Analysis / Operations	2.30	420.00	\$966.00
12/28/2024	Nick Steffen	Read objection from 4116 OBT Investments, LLC with respect to sale.	Court Filings	0.30	420.00	\$126.00
12/28/2024	Derrick Laton	Began review of team's draft investigation presentation report.	Business Analysis / Operations	2.40	800.00	\$1,920.00
12/28/2024	Nick Steffen	Reviewed arguments of 6001 Powerline Road, LLC's objection to sale.	Court Filings	0.30	420.00	\$126.00
12/28/2024	Derrick Laton	Edited investigation materials and provided feedback to team.	Business Analysis / Operations	1.70	800.00	\$1,360.00
12/28/2024	Nick Steffen	Reviewed limited objection from Prologis to sale.	Court Filings	0.50	420.00	\$210.00
12/28/2024	Nick Steffen	Continued SOFA analysis.	Business Analysis / Operations	2.30	420.00	\$966.00
12/29/2024	Nick Steffen	Reviewed the Perella IB application.	Sale Process	0.80	420.00	\$336.00
12/29/2024	Nick Steffen	Made revisions to SOFA model.	Business Analysis / Operations	2.20	420.00	\$924.00
12/29/2024	Derrick Laton	Drafted edits to historical transactions analysis.	Business Analysis / Operations	1.50	800.00	\$1,200.00
12/29/2024	Nick Steffen	Evaluated limited objection arguments to sale from Tride Family Holdings.	Court Filings	0.60	420.00	\$252.00
12/29/2024	Derrick Laton	Reviewed internal draft of historical transactions analysis.	Business Analysis / Operations	2.90	800.00	\$2,320.00
12/29/2024	Nick Steffen	Compiled presentation for SOAL.	Business Analysis / Operations	2.30	420.00	\$966.00
12/29/2024	Nick Steffen	Made revisions to SOAL exhibits.	Business Analysis / Operations	2.10	420.00	\$882.00
12/29/2024	Nick Steffen	Compiled exhibit for SOFA presentation slides.	Business Analysis / Operations	2.20	420.00	\$924.00
12/29/2024	Nick Steffen	Reviewed objection from Kin Properties to sale.	Court Filings	0.60	420.00	\$252.00
12/29/2024	Nick Steffen	Reviewed objection to sale from SW 17th Street 1010, LLC.	Court Filings	0.30	420.00	\$126.00
12/30/2024	Derrick Laton	Assessed liquidity impact of timing-related variance for disbursements.	Business Analysis / Operations	1.70	800.00	\$1,360.00
12/30/2024	Hughes Congleton	Reviewed and analyzed multiple objections.	Court Filings	2.10	580.00	\$1,218.00
12/30/2024	Daniel Radi	Call with team re: SOFA/SOAL.	Business Analysis / Operations	0.40	470.00	\$188.00
12/30/2024	Andy Zhang	Reviewed and analyzed FRG's past 10K, proxy, and board minutes in preparation for the analysis of board compensation, insider trading, and previous acquisitions (2/2).	Business Analysis / Operations	1.70	440.00	\$748.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/30/2024	Courtney Betty	Analyzed insider acquisitions/dispositions at take private (Part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/30/2024	Derrick Laton	Analyzed key budget variances by business unit for week ending 12/20.	Business Analysis / Operations	2.10	800.00	\$1,680.00
12/30/2024	Nick Steffen	Constructed exhibits for SOFA/SOAL presentation.	Business Analysis / Operations	2.30	420.00	\$966.00
12/30/2024	Sanjuro Kietlinski	Analyzed variance report.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/30/2024	Nick Steffen	Updated internal docket folder.	Court Filings	0.30	420.00	\$126.00
12/30/2024	Hughes Congleton	Analyzed SOAL for OpCo trade payables.	Business Analysis / Operations	1.30	580.00	\$754.00
12/30/2024	Andy Zhang	Built and updated FRG Investigation Summary Slides (1/3).	Business Analysis / Operations	1.80	440.00	\$792.00
12/30/2024	Hughes Congleton	Reviewed critical vendor report.	Business Analysis / Operations	0.10	580.00	\$58.00
12/30/2024	Sanjuro Kietlinski	Corresponded with H. Congleton re: trade credit analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/30/2024	Nick Steffen	Analyzed 1 year payments.	Business Analysis / Operations	2.20	420.00	\$924.00
12/30/2024	Sanjuro Kietlinski	Reviewed UCC member emails re: rent issues.	Committee Activities	0.10	1,180.00	\$118.00
12/30/2024	Derrick Laton	Call with team re: SOFA/SOAL.	Business Analysis / Operations	0.40	800.00	\$320.00
12/30/2024	Sanjuro Kietlinski	Followed up with BRG re: rent issues.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/30/2024	Sanjuro Kietlinski	Corresponded with team re: statements and schedules analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/30/2024	Sanjuro Kietlinski	Corresponded with team re: liquidation analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/30/2024	Hughes Congleton	Corresponded with S. Kietlinski re: workstreams.	Business Analysis / Operations	0.20	580.00	\$116.00
12/30/2024	Andy Zhang	Built and updated FRG Investigation Summary Slides (3/3).	Business Analysis / Operations	2.10	440.00	\$924.00
12/30/2024	Daniel Radi	Reviewed the daily docket summary and VIP files.	Court Filings	1.10	470.00	\$517.00
12/30/2024	Andy Zhang	Built and updated FRG Investigation Summary Slides (2/3).	Business Analysis / Operations	2.30	440.00	\$1,012.00
12/30/2024	Andy Zhang	Working session with C. Betty re: Investigative Workstream.	Business Analysis / Operations	0.80	440.00	\$352.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/30/2024	Nick Steffen	Analyzed 90-day payments.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/30/2024	Courtney Betty	Analyzed KEIP bonuses/executive compensation (Part 1).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/30/2024	Andy Zhang	Reviewed and analyzed FRG's past 10K, proxy, and board minutes in preparation for the analysis of board compensation, insider trading, and previous acquisitions (1/2).	Business Analysis / Operations	1.90	440.00	\$836.00
12/30/2024	Nick Steffen	Revised SOAL exhibits.	Business Analysis / Operations	2.10	420.00	\$882.00
12/30/2024	Sanjuro Kietlinski	Corresponded with B. Sandler re: opco trade credit.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/30/2024	Hughes Congleton	Call with team re: SOFA/SOAL.	Business Analysis / Operations	0.40	580.00	\$232.00
12/30/2024	Sanjuro Kietlinski	Reviewed First Day Motion Reporting.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/30/2024	Nick Steffen	Call with team re: SOFA/SOAL.	Business Analysis / Operations	0.40	420.00	\$168.00
12/30/2024	Derrick Laton	Reviewed critical vendor reporting materials for week ending 12/27.	Business Analysis / Operations	1.60	800.00	\$1,280.00
12/30/2024	Sanjuro Kietlinski	Analyzed the Shanri objection (580).	Business Analysis / Operations	1.10	1,180.00	\$1,298.00
12/30/2024	Courtney Betty	Updated receivables, cash flow, borrowing base analysis.	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/30/2024	Derrick Laton	Conducted initial review of Debtors' filed liquidation analysis.	Business Analysis / Operations	2.20	800.00	\$1,760.00
12/30/2024	Daniel Radi	Worked on amended schedules and statement analysis.	Business Analysis / Operations	2.60	470.00	\$1,222.00
12/30/2024	Sanjuro Kietlinski	Reviewed H. Congleton memo re: SOFA/SOAL analysis.	Business Analysis / Operations	0.10	1,180.00	\$118.00
12/31/2024	Derrick Laton	Analyzed drivers of budget underperformance at American Freight.	Business Analysis / Operations	2.50	800.00	\$2,000.00
12/31/2024	Courtney Betty	Solvency analysis: Balance sheet, cash flow tests (Part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/31/2024	Sanjuro Kietlinski	Reviewed the 6th rejection motion.	Business Analysis / Operations	0.70	1,180.00	\$826.00
12/31/2024	Sanjuro Kietlinski	Corresponded with team re: UCC presentation.	Committee Activities	0.30	1,180.00	\$354.00
12/31/2024	Derrick Laton	Completed analysis of OpCo trade claims by Debtor entity.	Claims Analysis and Objections	1.70	800.00	\$1,360.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/31/2024	Nick Steffen	Revised SOAL model.	Business Analysis / Operations	2.40	420.00	\$1,008.00
12/31/2024	Hughes Congleton	Call with team re: SOFA/SOAL.	Business Analysis / Operations	1.20	580.00	\$696.00
12/31/2024	Derrick Laton	Reviewed team's initial draft of committee update materials.	Business Analysis / Operations	1.80	800.00	\$1,440.00
12/31/2024	Daniel Radi	Call with team re: SOFA/SOAL.	Business Analysis / Operations	1.20	470.00	\$564.00
12/31/2024	Hughes Congleton	Corresponded with PSZJ re: rejection motions.	Business Analysis / Operations	0.10	580.00	\$58.00
12/31/2024	Nick Steffen	Analyzed intercompany transfers.	Business Analysis / Operations	2.10	420.00	\$882.00
12/31/2024	Courtney Betty	Solvency analysis: Peer benchmarking (Part 1).	Litigation	2.60	610.00	\$1,586.00
12/31/2024	Hughes Congleton	Reviewed SOFA/SOAL slides and provided comments.	Business Analysis / Operations	1.10	580.00	\$638.00
12/31/2024	Nick Steffen	Revised SOFA SOAL slides.	Business Analysis / Operations	2.20	420.00	\$924.00
12/31/2024	Sanjuro Kietlinski	Corresponded with PSZJ re: rejection motions.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/31/2024	Derrick Laton	Began analysis of OpCo trade claims by Debtor entity.	Claims Analysis and Objections	2.20	800.00	\$1,760.00
12/31/2024	Courtney Betty	Reviewed Everlaw discovery (Upload January 1) (emails, board minutes, internal documents, bbc etc.) (Part 2).	Litigation	2.80	610.00	\$1,708.00
12/31/2024	Hughes Congleton	Reviewed and analyzed 6th - 9th rejection motions.	Business Analysis / Operations	1.60	580.00	\$928.00
12/31/2024	Derrick Laton	Call with team re: SOFA/SOAL.	Business Analysis / Operations	1.20	800.00	\$960.00
12/31/2024	Sanjuro Kietlinski	Province/PSZJ correspondences re: rejection motions.	Business Analysis / Operations	0.20	1,180.00	\$236.00
12/31/2024	Nick Steffen	Call with team re: SOFA/SOAL.	Business Analysis / Operations	1.20	420.00	\$504.00
12/31/2024	Sanjuro Kietlinski	Analyzed OpCo Trade Payable analysis.	Business Analysis / Operations	0.90	1,180.00	\$1,062.00
12/31/2024	Sanjuro Kietlinski	Reviewed the limited objection (596).	Business Analysis / Operations	0.40	1,180.00	\$472.00
12/31/2024	Hughes Congleton	Analyzed SOFA re: insider payments.	Business Analysis / Operations	2.50	580.00	\$1,450.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/31/2024	Hughes Congleton	Corresponded with Alix re: lease rejections.	Business Analysis / Operations	0.20	580.00	\$116.00
12/31/2024	Nick Steffen	Revised SOFA excel.	Business Analysis / Operations	2.30	420.00	\$966.00

### **EXPENSE DETAILS**

Date	Expense Category	Description	Total Expenses
11/23/2024	Meals	Uber Eats - S. Kietlinski working dinner.	\$25.90
11/30/2024	Meals	Uber Eats - S. Kietlinski working dinner.	\$31.59
12/9/2024	Airfare/Train	American Airlines - H. Congleton flight LEX-PHL roundtrip to attend deposition and hearing.	\$870.45
12/9/2024	Ground Transportation	Lyft - H. Congleton transportation while traveling to Wilmington, DE to attend deposition and hearing.	\$69.99
12/9/2024	Lodging	The Quoin - H. Congleton hotel accommodations while traveling to Wilmington, DE to attend deposition and hearing.	\$303.80
12/10/2024	Ground Transportation	Uber - H. Congleton transportation while traveling to Wilmington, DE to attend deposition and hearing.	\$49.20
12/10/2024	Meals	Uber Eats - S. Kietlinski working dinner.	\$72.13
12/12/2024	Meals	Uber Eats - S. Kietlinski working dinner.	\$42.48
12/17/2024	Meals	Uber Eats - S. Kietlinski working dinner.	\$44.91
	<b>Total Expenses</b>		<b>\$1,510.45</b>